

**NOTICE OF INTENTION TO ISSUE
CERTIFICATES OF OBLIGATION**

TAKE NOTICE that the City Council of the City of League City, Texas (the “City”), shall convene at 6:00 o’clock p.m. on July 12, 2016, at its regular meeting place in the 200 West Walker, League City, Texas, of said City and during such meeting, such City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation to be issued in one or more series in an amount not to exceed \$13,650,000 for the purpose of paying contractual obligations to be incurred for the construction of public works, including (1) street, roadway, and traffic improvements and related drainage improvements, and for the purchase of materials, supplies, equipment, machinery, building, land and rights-of-way related thereto; (2) stormwater drainage and retention facilities, and for the purchase of materials, supplies, equipment, machinery, buildings, land, and rights-of-way related thereto; (3) the acquisition, design, construction, equipping and improvement of the water and sanitary sewer system, including the extension of water lines and distribution lines, construction of new pump stations and securing water rights; and (4) certain other costs related and incidental thereto and the issuance costs of the certificates. The certificates of obligation will be payable from the levy of an annual ad valorem tax, within the limits prescribed by law, upon all taxable property within the City and from a pledge of certain available net revenues derived from the operation of the City’s water and sanitary sewer system. The certificates of obligation are issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Section 271.049, as amended. If prior to its approval of the proposed certificates of obligation on July 12, 2016 the City Secretary receives a petition signed by at least five percent of the qualified voters of the City protesting the issuance of the certificates of obligation, the City may not authorize the issuance of the certificates of obligation unless the issuance is approved at an election ordered, held, and conducted in the manner provided for bond elections under Texas Government Code, Chapter 1251.

Signed: Pat Hallisey, Mayor