



**Section 4B Industrial Development Board
August 3, 2020 - 6:30 p.m.
Civic Center, 400 W. Walker Street
League City, Texas**

MINUTES

1. Call to order and roll call of members

- Vice President Malcom Daly called the meeting to order at 6:30 p.m.
- Present: Malcom Daly, William Kent, Mike McCroskey, John Towner, Mark Brown
- Absent: Howard Jones, Trevor Shakiba
- Others present: Director of Parks and Cultural Services Chien Wei, City Manager John Baumgartner, Councilman Larry Millican, Director of Budget and Project Management Angie Steelman, Grant/CIP Administrator Kristin Clark, Treasury Manager Quencelia Goins, Assistant Director of Finance Teresa McKenzie, Senior Administrative Assistant Helene Freia

2. Citizens request for hearing before the 4B Board

- None present

3. Consider and take action on approval of minutes: July 6, 2020

- Motion to approve the minutes was made by Mike McCroskey and seconded by William Kent. Motion passed unanimously.

4. Consider and take action on approval of the Investment Report for the quarter ended June 30, 2020

- Quencelia Goins presented the Investment Report for the quarter ended June 30, 2020.
- Motion to approve the Investment Report was made by John Towner and seconded by Mike McCroskey. Motion passed unanimously.

5. Presentation of the Financial Report for the quarter ended June 30, 2020

- Item was not available for presentation and was pulled from the agenda.

6. Consider and take action on FY2021 Proposed Budget

- Angie Steelman gave the presentation for the FY2021 Proposed Budget. Discussion took place between board members and staff.

- Motion was made by John Towner to postpone the vote for approval on the FY2021 Budget and seconded by Mike McCroskey. Motion passed unanimously.

7. Consider and take action on 5-year plan

- Motion was made by John Towner to postpone the vote for approval on the 5-year plan and seconded by Mike McCroskey. Motion passed unanimously.

8. Staff update on pending projects

- Chien informed board members that City Council recently approved two of the three canoe/kayak launch sites for design.

9. Members comments

- No additional comments

10. Adjournment

- Meeting was adjourned at 7:47 p.m.

Howard Jones, President