



**Section 4B Industrial Development Board  
June 1, 2020 - 6:30 p.m.  
Civic Center, 400 W. Walker Street  
League City, Texas**

**MINUTES**

**1. Call to order and roll call of members**

- Vice President Malcom Daly called the meeting to order at 6:30 p.m.
- Present: Malcom Daly, William Kent, Mike McCroskey, Trevor Shakiba, Mark Brown
- Absent: Howard Jones, John Towner
- Others present: Director of Parks and Cultural Services Chien Wei, Councilman Larry Millican, Director of Budget and Project Management Angie Steelman, Director of Finance Kristine Polian, Senior Administrative Assistant Helene Freia

**2. Citizens request for hearing before the 4B Board**

- None present

**3. Consider and take action on approval of minutes:**

- Motion to approve the minutes was made by Trevor Shakiba and seconded by Mark Brown. Motion passed unanimously.

**4. Consider and take action on approval of the Investment Report for the quarter ended December 31, 2019**

- Staff presented the Investment Report from the Finance Director for the quarter ended December 31, 2019.
- Motion to approve the report was made by Mark Brown and seconded by Mike McCroskey. Motion passed unanimously.

**5. Presentation of the Financial Report for the quarter ended December 31, 2019**

- Staff presented the Financial report for the quarter ended December 31, 2019.
- Kristine Polian briefly spoke about the impact of the pandemic on the current market and its effect on the 4B investment portfolio.
- She informed board members that an RFP was recently done for advisory investment services and that a recommendation will go before City Council on June 9, 2020.

**6. Consider and take action on approval of the Investment Report for the quarter ended March 31, 2020**

- Staff presented the Investment Report from the Finance Director for the quarter ended March 31, 2020. Motion to approve the report was made by Mike McCroskey and seconded by Trevor Shakiba. Motion passed unanimously.

**7. Presentation of the Financial Report for the quarter ended March 31, 2020**

- Angie Steelman presented the Financial Report for the quarter ended March 31, 2020. The presentation was followed by a discussion between board members and staff.

**8. Presentation of the Parks CIP Status Report**

- Angie Steelman presented the Parks CIP status report to board members and the following projects were discussed:
  - a. Hometown Heroes 5K Loop/Obstacle Course/East Side Dog Park – schematic design is projected to be finalized by the end of August with project going out for construction bid in September.
  - b. Hometown Heroes Park Restrooms – project is currently in construction phase. Staff is working with the contractor on minor modifications to building location in conjunction with field and sidewalk conflicts.
- Malcom Daly mentioned that he would like to see board members invited to do a walk-thru during construction phases of future projects.

**9. Presentation of the Sales Tax Memo**

- Angie Steelman presented the Sales Tax receipts memo outlining the sales tax revenue collected in May 2020 from sales through March 2020. She gave an overview of the impact the pandemic has had on League City businesses to date as well as sales tax revenue projections through August 2020 based on phased re-opening of businesses.

**10. Consider and take action on the approval of \$199,806.60 for the SH 3 and Walker Street Bike Connector**

- TxDOT is constructing a bike lane along SH 3 that turns into an off-road hike and bike trail as it ends at FM518 and there is an opportunity for the City to extend the trail from FM518 to Walker Street along SH 3 at a cost of \$199,806.60.
- Board members and staff discussed the project at length. The Board declined making a motion to approve funding for the project from 4B funds.

**11. Staff update on pending projects**

- The next 4B Board meeting will be held on July 6, 2020, at 6:30 p.m.

## **12. Members comments**

- No additional comments

## **13. Adjournment**

- Meeting was adjourned at 8:00 p.m.

---

Howard Jones, President