NOTICE OF PUBLIC HEARING OF THE CITY COUNCIL OF THE CITY OF LEAGUE CITY, TEXAS TO CONSIDER AN AMENDMENT TO ASSESSMENTS AGAINST PROPERTIES IN THE LEAGUE CITY PUBLIC IMPROVEMENT DISTRICT NO. 2 (VICTORY LAKES) RESULTING IN REDUCTION OF THE ORIGINAL ASSESSMENT RATE

In accordance with Texas Local Government Code Chapter 372, the City Council of the City of League City will review the annual service and assessment plan for League City Public Improvement District No. 2 (PID 2) in order to determine whether the assessment rate needs to be adjusted. The proposed assessment roll with an amended assessment rate is on file with the City Secretary's Office and is available for public inspection. A public hearing concerning an amendment to the current PID 2 assessment rate will be held by the City Council as follows:

TIME: Tuesday, December 22, 2015, at 6:00 p.m.

PLACE: City Council Chambers, City Hall, 200 West Walker Street, League City, Texas.

GENERAL NATURE OF THE IMPROVEMENTS: The improvements consist of construction of street paving, storm water detention facilities, landscape, sound barriers, public entryways, public trail, contingency provisions, engineering services, financing costs, and administrative and legal services for PID 2.

ESTIMATED COST OF THE IMPROVEMENTS: \$9,431,062

Boundaries of Public Improvement District Number 2 are the Victory Lakes Subdivision in League City as depicted in the map below.



## PROPOSED METHOD OF ASSESSMENT:

The method of assessment shall be based on the square footage of each property benefiting from the public improvements.

Written or oral objections will be considered at the hearing.

Diana Stapp City Secretary, City of League City