

FISCAL YEAR 2014-2015

FINANCIAL REPORT

Quarter Ended March 31, 2015



CITY OF LEAGUE CITY
FINANCIAL REPORT
For Quarter Ended March 31, 2015
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To: City Manager, Mayor and City Council
From: Rebecca Underhill, Finance Director
Subject: Financial Report for Quarter Ended March 31, 2015
Date: June 9, 2015
cc: Directors and Department Heads

The FY2015 second quarter report is a comprehensive budget status report, including information on the City's investments and personnel positions along with estimates of yearend financial results in the City's operating funds. The goal is to provide management, City Council and the public with a tool for tracking implementation of City programs and projects. Several important items are provided in this report including the outline of a proposed budget amendment, information on the City's investments, an updated personnel position list with vacant positions, financial reports from the Butler Longhorn Museum, and the EMS Billings and Collections report required by ordinance 2014- 42(included in the appendix.)

Overview

The City's general financial condition is good. The estimate of final total revenue for the City is \$104.42 million, which is \$109,395 more than the amended budget of \$104.31 million; this is due mainly to increased projected revenue in sales tax receipts. Total spending for the City is estimated to be \$102.94 million, \$2.29 million less than the adopted budget of \$105.23 million. Total ending fund balance in the City's two main operating funds (General and Utility Funds) is estimated to be \$33.85 million; this is \$1.25 million more than anticipated in the budget.

General Fund

The General Fund is the general operating fund for the City of League City. It includes 37 departments within six directorates that provide programs, activities and services to the citizens of League City. The General Fund is projected to end the fiscal year with an ending fund balance of \$19.67 million and an excess reserve of \$6.33 million after accounting for 90 days of operating expenditures, the minimum balance required per policy. This excess reserve is \$2.48 million and 17.2 days of operating expenditures higher than the FY2015 Amended Budget of \$3.86 million and 25.5 days.

FY2015 GENERAL FUND REVENUES

Description	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Budget	Percent of Total
Property Taxes	\$21,938,667	\$23,321,195	\$24,451,300	\$24,470,000	\$ (18,700)	40.6%
Sales Taxes	13,823,195	4,806,276	14,807,000	14,175,000	632,000	24.6%
Charges for Services	5,209,998	3,250,295	6,209,210	6,058,510	150,700	10.3%
Franchise Fees	4,902,144	1,262,554	5,148,000	5,148,000	-	8.5%
Licenses and Permits	3,165,889	1,494,906	3,021,200	2,821,200	200,000	5.0%
Transfer from Other Funds	2,351,105	1,661,500	3,323,000	3,323,000	-	5.5%
Fines and Forfeits	1,854,462	1,245,390	1,745,000	1,745,000	-	2.9%
Miscellaneous	1,042,757	409,912	1,190,341	990,341	200,000	2.0%
Grant Proceeds	288,464	24,477	140,000	140,000	-	0.2%
Other Taxes	181,549	46,143	180,000	180,000	-	0.3%
Investment Earnings	28,929	15,276	31,000	31,000	-	0.1%
Total Revenues	\$54,787,160	\$37,537,922	\$60,246,051	\$59,082,051	\$ 1,164,000	100%

Total **General Fund Revenue** for FY2015 is estimated to be \$60.25 million or \$1.16 million more than the adopted budget of \$59.08 million. This projected net over realization is due primarily to sales tax revenue. Sales tax receipts are estimated to end FY2015 at \$14.81 million, \$632,000 more than budget; through March collections, sales tax is 8.3% ahead of this same period in FY2014. A few revenues are trending to be slightly over budget at year end: refuse collections, ambulance fees, building permits, and miscellaneous revenue. All other revenue streams are not expected to end the year with significant variances. Staff continues to monitor all revenue categories on a monthly basis.

FY2015 GENERAL FUND EXPENDITURES

Directorate	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Budget	Estimate as % of Budget
Public Safety	\$21,892,483	\$10,718,115	\$23,507,008	\$24,091,596	\$ 584,588	97.6%
Public Works	10,159,741	4,846,072	11,850,129	11,927,733	77,604	99.3%
Parks & Cultural Svcs.	6,079,267	2,607,738	6,250,772	6,307,940	57,168	99.1%
Finance	2,482,445	1,194,118	2,592,299	2,623,657	31,358	98.8%
Planning & Development	2,335,821	1,060,977	2,337,065	2,491,615	154,550	93.8%
Administration	5,026,319	2,580,982	5,440,657	5,602,458	161,801	97.1%
Non-Departmental	6,830,853	1,296,954	4,937,908	4,920,880	(17,028)	100.3%
Total Expenditures	\$54,806,929	\$24,304,956	\$56,915,838	\$57,965,879	\$ 1,050,041	98.2%

General Fund Expenditures

Total General Fund Expenditures are estimated to be \$56.92 million or \$1.05 million less than the FY 2015 Amended Budget. The \$1.05 million savings is due primarily to vacant positions. After the allocation of the merit increase from non-departmental to various departments, most departments are trending to end the year under budget at this time. The non-departmental

department is projected to be over budget due to the fact that our Windstorm Insurance premium came in higher than was budgeted. Staff will continue to closely monitor all budgets and will address unfavorable trends with the Financial Report for Quarter Ended June 30, 2015.

Debt Service Fund

The Debt Service Fund is estimated to end the year with \$12.12 million in revenue which is on target with budget and \$11.42 million in expenses. This fund is estimated to end the year with a \$3.56 million balance.

Utility Fund

The Utility Fund is estimated to end FY 2015 with a total ending fund balance of \$14.17 million; this is \$961,998 less than the amended budget ending fund balance of \$15.13 million. This is due to excessive rainfall this year resulting in actual revenues falling short of budget in this fund. After considering the required reserves to meet bond covenants (\$5.16 million) and 90 days of working capital (\$4.20 million), \$4.82 million is left in excess reserve. Staff continues to closely monitor all budgets and will address any issues with the Financial Report for Quarter Ended June 30, 2015.

Internal Service Funds

The internal service funds for the City consist of the: Fleet Maintenance Fund, Capital Replacement Fund, and Employee Benefit Fund. With the adoption of the FY 2014-2015 Budget, the accounting for fleet maintenance and vehicle/equipment purchases were separated into the two funds, the Fleet Maintenance Fund and the Capital Replacement Fund respectively. (In prior years these two functions were contained in one fund). Segregating them allows for better accountability for each function. The Employee Benefit Fund was established in FY 2014 to account for the costs associated with the City's employee health insurance program; it is an accounting tool to centralize the costs and funding for this activity.

- The Fleet Maintenance Fund is expected to end the year with a fund balance of \$663,378 and estimated expenditures of \$1.3 million related to fleet maintenance functions. This account is expected to come in under primarily due to a reduction in the City's rate for employee insurance and the price of gasoline being lower than budgeted.
- The Capital Replacement Fund is expected to end the year with a fund balance of \$2.75 million and estimated expenditures of \$1.09 million related to vehicle and equipment replacements and purchases.
- The Employee Benefit Fund is expected to end the year with a fund balance of \$219,817 and estimated expenditures of \$6.4 million related to health insurance costs. This balance was provided by savings in the FY015 health insurance plan.

Special Revenue Funds

The City's twelve special revenue funds serve to ensure that monies are expended for programs and projects as required by state, federal and local law. All of the 12 special revenue funds are estimated to end FY 2015 with positive ending fund balances. The major special revenue funds include:

- The **4B Maintenance & Operations Fund** is used to segregate funds received from the 4B Industrial Development Corporation (25% of the 4B Sales Tax) and to account for the maintenance and operations of Hometown Heroes Park including the community center, park, pool and soccer fields. This fund is expected to end the year with a fund balance of \$923,584 after estimated expenses of \$1.71 million, a portion of which is for the payment of the debt service of the 2011 Certificate of Obligation Bonds (\$661,881) issued for the construction of Hometown Heroes Park.
- The **Public Access Channel Fund** is used to account for fees received from cable television franchise fees received by the City. This fund is estimated to end FY 2015 with a \$975,187 fund balance after \$70,000 in estimated expenditures.
- The **Hotel/Motel Occupancy Tax Fund** is expected to end FY 2015 with a \$511,561 fund balance. With these funds now being managed by City staff, \$615,000 is anticipated to be expensed in FY 2015 on promoting tourism in League City.

CIP

This report includes a section on the Capital Improvement Plan, which previously has been issued separately. The CIP section includes a graph showing active projects by program type. Active water project budgets make up 37%, streets and traffic project budgets are 19%, followed by Public Safety projects at 15% of the total plan. The financial report for the quarter ending March 30, 2015 details each project's total budget, amount committed by contract, amount spent-to-date, and the amount encumbered. The projects are subtotaled by program and by funding (tax supported and revenue supported). This report includes active projects along with some projects that while completed have not closed out financially. The final portion of this section is the monthly project status report for May 2015 including a list of completed projects. This report details the current status of each project as defined by specific milestones.

Investment Reports

The investment reports for the quarter ended March 31, 2015, for both the City and the 4B Industrial Development Corporation are included in this report. These reports were accepted by the 4B Board and the City Council. The reports reflect that the funds are managed in compliance with adopted investment policies and the Public Funds Investment Act.

Positions

With the adoption of the FY 2015 Budget, the City began FY 2015 with 566.75 positions. At the end of March, 519.75 positions were filled with 47 positions vacant; this is an 8.29% vacancy rate for March and an average 7.94% vacancy rate for the first half of fiscal year 2015. The appendix includes a table detailing filled and vacant positions in each department.

Butler Longhorn Museum

The appendix includes financial reports for the Butler Longhorn Museum for the quarter ended March 31, 2015, including the balance sheet, profit and loss budget performance, and statement of cash flows. This report is required under the lease agreement between the Butler Longhorn Museum and the City.

Also included in this report is the EMS Billings and Collections report required by ordinance 2014- 42(included in the appendix.)

CITY OF LEAGUE CITY - CITYWIDE FUND SUMMARY
FINANCIAL REPORT FOR QUARTER ENDED MARCH 31, 2015

	GENERAL FUND			DEBT SERVICE FUND			UTILITY FUND			SPECIAL REVENUE FUNDS			TOTAL ALL FUNDS		
	FY2014 Actual	FY2015 Budget Estimate	FY2015 Amended Budget	FY2014 Actual	FY2015 Budget Estimate	FY2015 Amended Budget	FY2014 Actual	FY2015 Budget Estimate	FY2015 Amended Budget	FY2014 Actual	FY2015 Budget Estimate	FY2015 Amended Budget	FY2014 Actual	FY2015 Budget Estimate	FY2015 Amended Budget
Beginning Fund Balance	\$16,363,118	\$16,343,349	\$16,343,349	\$3,074,362	\$2,861,860	\$2,861,860	\$19,376,265	\$15,127,170	\$15,127,170	\$3,325,248	\$4,292,571	\$4,292,571	\$42,138,993	\$38,624,949	\$38,624,949
Revenues:															
Property Taxes	\$ 21,938,667	\$ 24,451,300	\$ 24,470,000	\$ 12,707,523	\$ 12,120,000	\$ 11,455,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,646,190	\$ 36,571,300	\$ 35,925,000
Sales Taxes	13,823,195	14,807,000	14,175,000	-	-	-	-	-	-	-	-	-	13,823,195	14,807,000	14,175,000
Franchise Fees	4,902,144	5,148,000	5,148,000	-	-	-	-	-	-	220,071	231,250	231,250	5,122,215	5,379,250	5,379,250
Other Taxes	181,549	180,000	180,000	-	-	-	-	-	-	413,053	449,280	449,280	594,602	629,280	629,280
Licenses and Permits	3,165,889	3,021,200	2,821,200	-	-	-	-	-	-	-	-	-	3,165,889	3,021,200	2,821,200
Grant Proceeds	288,464	140,000	140,000	-	-	-	-	-	-	-	-	-	288,464	140,000	140,000
Charges for Services	5,209,998	6,209,210	6,058,510	-	-	-	29,621,878	29,471,805	31,191,710	296,152	332,500	332,500	35,128,028	36,013,515	37,582,720
Fines and Forfeits	1,854,462	1,745,000	1,745,000	-	-	-	-	-	-	84,593	80,000	80,000	1,939,055	1,825,000	1,825,000
Investment Earnings	28,929	31,000	31,000	3,233	1,500	5,000	9,922	14,000	10,200	2,523	3,355	3,355	44,607	49,855	49,555
Intergovernmental Proceeds	-	-	-	-	-	-	-	-	-	1,312,695	1,322,506	1,322,506	1,312,695	1,322,506	1,322,506
Miscellaneous	1,042,757	1,190,341	990,341	-	-	-	-	-	-	141,854	143,000	143,000	1,184,611	1,333,341	1,133,341
Dissolution of Galv. Co. MUD #2	-	-	-	786,024	-	-	-	-	-	-	-	-	786,024	-	-
Transfer from Other Funds	2,351,105	3,323,000	3,323,000	-	-	-	-	-	-	689,584	-	-	3,040,689	3,323,000	3,323,000
Total Revenues	\$54,787,160	\$60,246,051	\$59,082,051	\$13,496,780	\$12,121,500	\$11,460,000	\$29,631,800	\$29,485,805	\$31,201,910	\$3,160,525	\$2,561,891	\$2,561,891	\$101,076,264	\$104,415,247	\$104,305,852
Expenditures															
Public Safety Directorate	\$ 21,892,483	\$ 23,507,008	\$ 24,091,596	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,487	\$ 448,645	\$ 448,645	\$ 21,972,970	\$ 23,955,653	\$ 24,540,241
Public Works Directorate	10,159,741	11,850,129	11,927,733	-	-	-	12,542,926	12,063,195	12,829,056	-	-	-	22,702,667	23,913,324	24,756,789
Parks & Cultural Services Dir.	6,079,267	6,250,772	6,307,940	-	-	-	-	-	-	1,469,004	1,716,729	1,648,885	7,548,271	7,967,501	7,956,825
Finance Directorate	2,482,445	2,592,299	2,623,657	-	-	-	1,020,770	1,303,435	1,291,680	51,231	73,010	71,930	3,554,446	3,968,744	3,987,267
Planning & Development Directorate	2,335,821	2,337,065	2,491,615	-	-	-	-	-	-	-	-	-	2,335,821	2,337,065	2,491,615
Administration Directorate	5,026,319	5,440,657	5,602,458	-	-	-	-	-	-	592,479	1,927,335	2,477,335	5,618,798	7,367,992	8,079,793
Non-Departmental	6,830,854	4,937,908	4,920,880	-	-	-	7,181,445	4,583,952	4,583,952	-	-	-	14,012,299	9,521,860	9,504,832
Debt Service	-	-	-	13,709,282	11,420,144	11,420,144	13,135,753	12,489,770	12,489,771	-	-	-	26,845,035	23,909,914	23,909,915
Total Expenditures	\$ 54,806,929	\$ 56,915,838	\$ 57,965,879	\$ 13,709,282	\$ 11,420,144	\$ 11,420,144	\$ 33,880,894	\$ 30,440,352	\$ 31,194,459	\$ 2,193,201	\$ 4,165,719	\$ 4,646,795	\$ 104,590,306	\$ 102,942,053	\$ 105,227,277
Revenues Over/(Under) Expenditures	(\$19,769)	\$3,330,213	\$1,116,172	(\$212,502)	\$701,356	\$39,856	(\$4,249,095)	(\$954,547)	\$7,451	\$967,324	(\$1,603,828)	(\$2,084,904)	(\$3,514,042)	\$1,473,194	(\$921,425)
Ending Fund Balance	\$16,343,349	\$19,673,562	\$17,459,521	\$2,861,860	\$3,563,216	\$2,901,716	\$15,127,170	\$14,172,623	\$15,134,621	\$4,292,572	\$2,688,743	\$2,207,667	\$38,624,951	\$40,098,143	\$37,703,524

GENERAL FUND
Summary Schedule of Revenues and Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY 2014 Actual	FY 2015 YTD Actual	FY2015 Budget Estimate	FY 2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Amended Budget
Revenues:						
Property Taxes	\$ 21,938,667	\$ 23,321,195	\$ 24,451,300	\$ 24,470,000	\$ 24,470,000	\$ (18,700)
Sales Taxes	13,823,195	4,806,276	14,807,000	14,175,000	14,175,000	632,000
Franchise Fees	4,902,144	1,262,554	5,148,000	5,148,000	5,148,000	-
Other Taxes	181,549	46,143	180,000	180,000	180,000	-
Licenses and Permits	3,165,889	1,494,906	3,021,200	2,821,200	2,821,200	200,000
Grant Proceeds	288,464	24,477	140,000	140,000	140,000	-
Charges for Services	5,209,998	3,250,295	6,209,210	6,058,510	6,058,510	150,700
Fines and Forfeits	1,854,462	1,245,390	1,745,000	1,745,000	1,745,000	-
Investment Earnings	28,929	15,276	31,000	31,000	31,000	-
Miscellaneous	1,042,757	409,912	1,190,341	990,341	990,341	200,000
Transfer from Other Funds	2,351,105	1,661,500	3,323,000	3,323,000	3,323,000	-
Total Revenues	\$ 54,787,160	\$ 37,537,922	\$ 60,246,051	\$ 59,082,051	\$ 59,082,051	\$ 1,164,000
Expenditures						
Public Safety						
Police	\$ 16,304,280	\$ 7,907,099	\$ 17,153,363	\$ 17,654,224	\$ 17,654,224	\$ 500,861
Animal Control	699,772	329,691	723,044	747,810	747,810	24,766
Fire Department	1,201,649	741,152	1,812,299	1,820,015	1,820,015	7,716
Fire Marshal	456,267	201,839	568,410	596,037	596,037	27,627
Emergency Medical Services	2,965,997	1,457,943	3,064,462	3,081,240	3,081,240	16,778
Emergency Management	264,518	80,391	185,430	192,270	192,270	6,840
Subtotal	\$ 21,892,483	\$ 10,718,115	\$ 23,507,008	\$ 24,091,596	\$ 24,091,596	\$ 584,588
Public Works						
Public Works Administration	213,367	\$193,438	\$373,418	411,590	\$411,590	38,172
Engineering & Project Management	1,268,409	631,252	1,388,279	1,367,564	1,367,564	(20,715)
Streets	4,487,803	2,123,654	5,246,962	5,384,893	5,384,893	137,931
Traffic & Transportation	627,464	286,856	648,970	632,386	632,386	(16,584)
Solid Waste Department	3,562,698	1,610,873	4,192,500	4,131,300	4,131,300	(61,200)
Subtotal	\$ 10,159,741	\$ 4,846,072	\$ 11,850,129	\$ 11,927,733	\$ 11,927,733	\$ 77,604
Parks & Cultural Services						
Library	1,832,344	\$782,647	\$1,950,144	2,077,665	\$2,077,665	127,521
Park Planning	263,182	121,558	267,384	268,990	268,990	1,606
Facilities Maintenance	1,317,272	542,449	1,265,475	1,244,470	1,244,470	(21,005)
Civic Center Operations	261,179	184,899	422,291	426,060	426,060	3,769
Park Operations	1,309,178	527,932	1,221,735	1,202,840	1,202,840	(18,895)
Sportsplex Operations	451,569	203,967	425,382	412,425	412,425	(12,957)
Park Recreation	552,360	208,850	582,875	559,667	559,667	(23,208)
Sportsplex Recreation	92,183	35,435	115,486	115,823	115,823	337
Subtotal	\$ 6,079,267	\$ 2,607,738	\$ 6,250,772	\$ 6,307,940	\$ 6,307,940	\$ 57,168
Finance						
Accounting	1,387,414	\$682,748	\$1,424,667	1,398,951	\$1,398,951	(25,716)
Budget Office	197,408	97,656	214,924	277,180	277,180	62,256
Purchasing	268,977	128,254	301,226	299,008	299,008	(2,218)
Municipal Court	628,646	285,460	651,482	648,518	648,518	(2,964)
Subtotal	\$ 2,482,445	\$ 1,194,118	\$ 2,592,299	\$ 2,623,657	\$ 2,623,657	\$ 31,358

GENERAL FUND
Summary Schedule of Revenues and Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY 2014 Actual	FY 2015 YTD Actual	FY2015 Budget Estimate	FY 2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Amended Budget
Planning and Development						
Planning	796,958	\$390,064	\$806,151	819,320	\$819,320	13,169
Building	1,113,251	480,351	1,018,608	1,139,980	1,139,980	121,372
Code Compliance	425,613	190,563	512,306	532,315	532,315	20,009
Subtotal	\$ 2,335,821	\$ 1,060,977	\$ 2,337,065	\$ 2,491,615	\$ 2,491,615	\$ 154,550
Administration						
City Manager	402,094	\$206,095	\$478,704	449,840	\$449,840	(28,864)
City Secretary	312,416	208,849	425,013	419,410	419,410	(5,603)
City Attorney - Legal Services	599,185	180,892	643,000	643,000	643,000	-
Mayor and Council	142,839	73,779	167,470	168,570	168,570	1,100
City Auditor	154,169	74,035	163,444	165,270	165,270	1,826
Information Technology	2,003,535	1,176,192	2,050,288	2,130,785	2,130,785	80,497
Economic Development	285,450	130,576	351,446	342,700	342,700	(8,746)
Communications Office	364,806	188,259	348,025	394,618	394,618	46,593
Human Resources	689,614	326,048	730,297	807,165	807,165	76,868
Civil Service	72,210	16,256	82,970	81,100	81,100	(1,870)
Subtotal	\$ 5,026,319	\$ 2,580,982	\$ 5,440,657	\$ 5,602,458	\$ 5,602,458	\$ 161,801
Non-Departmental	1,631,195	796,954	\$2,131,908	2,114,880	2,114,880	(17,028)
Total Operating Expenditures	\$ 49,607,270	\$ 23,804,956	\$ 54,109,838	\$ 55,159,879	\$ 55,159,879	\$ 1,050,041
Cash Funded CIP Projects	3,325,000	500,000	1,000,000	1,000,000	1,000,000	-
Transfers to Other Funds	1,785,075	-	1,806,000	1,806,000	1,806,000	-
Transfer to Fire-EMS Donation Fund	89,584	-	-	-	-	-
Subtotal	\$ 5,199,659	\$ 500,000	\$ 2,806,000	\$ 2,806,000	\$ 2,806,000	\$ -
Total Expenditures	\$ 54,806,929	\$ 24,304,956	\$ 56,915,838	\$ 57,965,879	\$ 57,965,879	\$ 1,050,041
Revenues Over/(Under) Expenditures	(\$19,769)	\$13,232,966	\$3,330,213	\$1,116,172	\$1,116,172	\$2,214,041
Beginning Fund Balance	\$ 16,363,118	\$16,343,349	\$16,343,349	\$16,343,349	\$ 16,343,349	\$ -
Ending Fund Balance	\$ 16,343,349	\$29,576,315	\$19,673,562	\$17,459,521	\$ 17,459,521	\$ 12,116,794
GENERAL FUND RESERVES						
90 Days of Operating Expenditure by Policy	\$ 12,231,930	\$ 5,869,715	\$13,342,152	\$13,601,066	\$ 13,601,066	\$ 258,914
Excess Reserve	\$ 4,111,419	\$23,706,600	\$ 6,331,410	\$ 3,858,455	\$ 3,858,455	\$ 2,472,955
Days of Operating Expenditures Over/(Under) 90 Days	30.3	363.5	42.7	25.5	25.5	17.2

DEBT SERVICE FUND
Summary Schedule of Revenues and Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Amended Budget
Revenues:						
Property Taxes	\$ 12,707,523	\$ 11,744,031	\$ 12,120,000	\$ 11,455,000	\$ 11,455,000	\$ 665,000
Interest Income	3,233	2,657	1,500	5,000	5,000	(3,500)
Dissolution of Galv. Co. MUD #2	786,024	-	-	-	-	-
Total Revenues	\$ 13,496,780	\$ 11,746,688	\$ 12,121,500	\$ 11,460,000	\$ 11,460,000	\$ 661,500
Expenditures:						
Debt Service	\$ 10,420,537	\$ 6,633,863	\$ 8,418,144	\$ 8,166,000	\$ 8,418,144	\$ -
MUD Tax Rebates	2,412,437	1,510,488	2,027,000	2,027,000	2,027,000	-
Fees	6,834	2,722	5,000	5,000	5,000	-
TIRZ Property Tax Increment	869,474	-	970,000	970,000	970,000	-
Total Expenditures	\$ 13,709,282	\$ 8,147,073	\$ 11,420,144	\$ 11,168,000	\$ 11,420,144	\$ -
Revenues Over/(Under) Expenditures	\$ (212,502)	\$ 3,599,615	\$ 701,356	\$ 292,000	\$ 39,856	\$ 661,500
Beginning Balance	\$ 3,074,362	\$ 2,861,860	\$ 2,861,860	\$ 2,861,860	\$ 2,861,860	
Ending Fund Balance	\$ 2,861,860	\$ 6,461,475	\$ 3,563,216	\$ 3,153,860	\$ 2,901,716	\$ 409,356
DEBT SERVICE FUND RESERVES						
Reserve for South Shore MUD #2 ⁽¹⁾	\$ 251,420	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve	\$ 2,610,440	\$ 6,461,475	\$ 3,563,216	\$ 3,153,860	\$ 2,901,716	\$ 409,356

NOTES:

(1) Proceeds kept in reserve from dissolution of SS MUD #2 for payment of related debt service.

UTILITY FUND
Summary Schedule of Revenues and Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2014 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Revenues:						
Charges for Services	\$ 29,621,878	\$ 12,732,392	\$ 29,471,805	\$ 31,191,710	\$ 31,191,710	\$ (1,719,905)
Investment Earnings	9,922	5,094	14,000	10,200	10,200	3,800
Total Revenues	\$29,631,800	\$12,737,486	\$29,485,805	\$31,201,910	\$31,201,910	(\$1,716,105)
Expenditures:						
Operating Expenditures						
Public Works Administration	\$ 222,134	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Billing	1,020,770	614,340	1,303,435	1,291,680	1,291,680	(11,755)
Water	5,541,965	\$2,296,084	5,244,591	5,916,716	\$5,916,716	672,125
Wastewater	4,031,396	\$1,806,426	3,987,531	3,777,640	\$3,777,640	(209,891)
Line Repair	2,747,431	\$1,217,876	2,831,073	3,134,700	\$3,134,700	303,627
Non-Departmental	2,968,445	2,035,854	3,658,952	3,658,952	3,658,952	-
Subtotal Operating Expenditures	16,532,141	7,970,580	17,025,582	17,779,688	17,779,688	754,106
Debt Service	13,135,753	10,034,080	12,489,770	12,489,770	\$12,489,771	-
Transfer to CIP	4,213,000	462,500	925,000	925,000	925,000	-
Total Expenditures	\$ 33,880,894	\$ 18,467,161	\$ 30,440,352	\$ 31,194,458	\$ 31,194,459	\$ 754,106
Revenues Over/(Under) Expenditures	\$ (4,249,095)	\$ (5,729,675)	\$ (954,547)	\$ 7,452	\$ 7,451	\$ (961,999)
Beginning Fund Balance	\$ 19,376,265	\$ 15,127,170	\$ 15,127,170	\$ 15,127,170	\$ 15,127,170	\$ -
Ending Fund Balance	\$ 15,127,170	\$ 9,397,496	\$ 14,172,623	\$ 15,134,622	\$ 15,134,621	\$ (961,999)
UTILITY FUND RESERVES						
Existing Debt Service (Average Annual Revenue Bond Debt Service)	\$ 5,309,413	\$ 5,156,351	\$ 5,156,351	\$ 5,156,351	\$ 5,156,351	\$ -
90 Days of Operating Expenditure by policy	4,076,418	1,965,349	4,198,089	4,384,033	4,384,033	185,944
Total Reserve Required	\$ 9,385,831	\$ 7,121,700	\$ 9,354,440	\$ 9,540,384	\$ 9,540,384	\$ 185,944
Excess Reserve	\$ 5,741,339	\$ 2,275,796	\$ 4,818,184	\$ 5,594,239	\$ 5,594,238	\$ (776,055)
Days of Operating Expenditure Over/(Under) 90 Days	126.8	104.2	103.3	114.8	114.8	(11.6)

FLEET MAINTENANCE FUND
Summary Schedule of Revenues and Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Revenues:						
Charges for Services	\$ 1,183,443	\$ 760,538	\$ 1,303,780	\$ 1,303,780	\$ 1,303,780	\$ -
Lease Fees	1,273,725	-	-	-	-	-
Surplus Property Sales	97,686	10,400	10,400	-	-	10,400
Insurance Reimbursements	81,602	41,892	47,600	-	-	-
Investment Earnings	686	391	1,100	1,100	1,100	-
Total Revenues	\$ 2,637,143	\$ 813,222	\$ 1,362,880	\$ 1,304,880	\$ 1,304,880	\$ 10,400
Expenditures:						
Personnel Services	\$ 609,361	\$ 330,067	\$ 622,250	\$ 632,580	\$ 632,580	\$ 10,330
Supplies	57,533	13,093	45,826	51,814	51,814	5,988
Repairs & Maintenance	579,834	287,992	578,350	578,896	578,896	546
Services & Charges	13,714	21,105	40,411	40,484	40,484	73
Capital Outlay	1,594,947	-	-	-	-	-
Total Expenditures	\$ 2,855,389	\$ 652,257	\$ 1,286,837	\$ 1,303,774	\$ 1,303,774	\$ 16,937
Revenues Over/(Under) Expenditures	(\$218,246)	\$160,964	\$76,043	\$1,106	\$1,106	\$74,937
Transfer to Capital Replacement Fund	-	-	(\$1,291,143)	(\$1,291,143)	(\$1,291,143)	-
Beginning Fund Balance	\$2,096,724	\$1,878,478	\$1,878,478	\$1,878,478	\$1,878,478	\$0
Ending Fund Balance	\$1,878,478	\$2,039,442	\$663,378	\$588,441	\$588,441	\$74,937

CAPITAL REPLACEMENT FUND
Summary Schedule of Revenues and Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Revenues:						
Capital Replacement Fees	\$ -	\$ 590,715	\$ 2,358,790	\$ 2,358,790	\$ 2,358,790	\$ -
Investment Earnings	-	26	1,500	1,500	1,500	-
Surplus Property Sales	-	-	11,750	11,750	11,750	-
Insurance Reimbursements	-	-	13,470	-	-	13,470
Grant for Fire Dept. Brush Truck	-	-	100,000	-	-	100,000
Transfer from LCVFD Activity Fund	-	-	29,419	-	-	29,419
Total Revenues	\$ -	\$ 590,741	\$ 2,514,929	\$ 2,372,040	\$ 2,372,040	\$ 142,889
Expenditures:						
Vehicles	\$ -	\$ -	\$ 254,040	\$ 283,500	\$ 283,500	\$ 29,460
Equipment	-	-	806,167	812,900	812,900	6,733
Total Expenditures	\$ -	\$ -	\$ 1,060,207	\$ 1,096,400	\$ 1,096,400	\$ 36,193
Revenues Over/(Under) Expenditures	\$ -	\$ 590,741	\$ 1,454,722	\$ 1,275,640	\$ 1,275,640	\$ 179,082
Transfer from Fleet Maintenance Fund	\$ -	\$ -	\$ 1,291,143	\$ 1,291,143	\$ 1,291,143	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ 590,741	\$ 2,745,865	\$ 2,566,783	\$ 2,566,783	\$ 179,082

EMPLOYEE BENEFIT FUND
Summary Schedule of Revenues and Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Revenues:						
City Contributions						
Active Employees	\$ 4,530,367	\$ 2,670,390	\$ 4,961,594	\$ 4,961,594	\$ 4,961,594	\$ -
Retirees	70,366	30,712	64,035	64,035	64,035	-
Employee Contributions						
Active Employees	1,064,238	624,534	1,128,479	1,128,479	1,128,479	-
Retirees	82,337	43,187	83,121	83,121	83,121	-
COBRA	14,817	14,529	8,724	8,724	8,724	-
HRA Penalty	-	3,500	7,000	-	-	7,000
Insurance Penalty	-	6,525	13,050	-	-	13,050
Cobra Admin Fee	-	290	290	-	-	290
Interest Income	7	11	100	100	100	-
Transfer from General Fund	-	360,620	360,620	360,620	360,620	-
Total Revenues	\$ 5,762,131	\$ 3,754,299	\$ 6,627,013	\$ 6,606,673	\$ 6,606,673	\$ 20,340
Expenditures:						
Health Insurance	\$ 5,386,081	\$ 3,172,798	\$ 5,467,470	\$ 5,856,570	\$ 5,856,570	\$ 389,100
Dental Insurance	287,992	163,184	298,020	298,020	298,020	-
Vision Insurance	47,947	25,324	47,793	47,793	47,793	-
Life Insurance	42,664	21,964	41,640	41,640	41,640	-
Care Here Clinic	-	169,646	360,620	360,620	360,620	-
Wellness Program*	-	-	189,100	-	-	(189,100)
Total Expenditures	\$ 5,764,684	\$ 3,552,916	\$ 6,404,643	\$ 6,604,643	\$ 6,604,643	\$ 200,000
Revenues Over/(Under) Expenditures	\$ (2,553)	\$ 201,383	\$ 222,370	\$ 2,030	\$ 2,030	\$ 220,340
Reserve for future self funding*	\$ -	\$ -	\$ (200,000)	\$ -	\$ -	\$ (200,000)
Beginning Fund Balance	\$ -	\$ (2,553)	\$ (2,553)	\$ (2,553)	\$ (2,553)	\$ -
Ending Fund Balance	\$ (2,553)	\$ 198,830	\$ 19,817	\$ (523)	\$ (523)	\$ 20,340

* Anticipated per Agenda 10/28/2014, Item 13A

CITY OF LEAGUE CITY Special Revenue Funds

Police Activities Funds (277,278,279)

These funds are used to account for monies donated for community outreach programs and criminal investigation purposes. Various purchases including supplies, equipment, and other services are made from these funds. The League City Police Department administers the funds for these programs.

Animal Control Donation Fund (049)

This fund is administered by the Animal Control Department and is used to account for monies donated specifically for the support of the Animal Shelter. Donated monies are typically used for veterinary services, food for animals, and educational materials.

Emergency Management Response Fund (054)

This fund is specifically used for the preparation for and the response to a catastrophic event and is under the direction of the City Manager.

Fire-EMS Donation Fund (276)

This fund is used to account for donations received through the water bills. Donated monies are used specifically for purchases that benefit the Fire Department and/or Emergency Medical Services.

4B Park Maintenance and Operations (307)

This is used to segregate funds received from the 4B Industrial Development Corporation. The use of these funds is governed the interlocal agreement between the City and the 4B Industrial Development Corporation.

Library Gift Fund (050)

This fund is administered by Library staff and is used to account for monies donated to be used specifically for the purchase of special items not covered by the Library's general operating budget.

Municipal Court Building Security Fund (053)

This fund is used to account for a fee of \$3 per misdemeanor conviction and is collected for future improvements to the security of the court facilities.

Municipal Court Technology Fund (057)

This fund is used to account for a fee of \$4 per misdemeanor conviction and is collected for future improvements to the technology of the court facilities.

Technology Fund (274)

This fund is used for the one time purchase of technology related hardware, software, and other services.

Public Safety Technology Fund (275)

This fund provides a means of collecting payments from other jurisdictions who are members of the city's public safety system consortium. The member cities include: League City, Alvin, Deer Park, Friendswood, Galveston, LaPorte, Nassau Bay, and Webster.

Hotel/Motel Occupancy Tax Fund (059)

This fund is used to account for hotel/motel occupancy tax revenues and must be spent in accordance with state law.

Public Access Channel Fund (271)

This fund is used for improvements and equipment related to the City's public access channel. The revenues for this fund come from Comcast. It is a legal requirement that the funds be spent to improve the public access channel.

SPECIAL REVENUE FUNDS SUMMARY
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget
BEGINNING BALANCES					
Police Activity Fund	\$ 172,091	\$ 193,407	\$ 193,407	\$ 193,407	\$ 193,407
Animal Control Donation Fund	46,542	40,622	40,622	40,622	40,622
Emerg. Mgmt Response Fund	180,275	180,349	180,349	180,349	180,349
Fire-EMS Donation Fund	-	109,056	109,056	109,056	109,056
Library Gift Fund	9,562	11,498	11,498	11,498	11,498
4B Maint. & Operations/Debt Fund	980,048	1,051,557	1,051,557	1,051,557	1,051,557
Municipal Court Bldg Security Fund	1,519	27,110	27,110	27,110	27,110
Municipal Court Technology Fund	14,634	22,412	22,412	22,412	22,412
Technology Fund	709,649	1,141,913	1,141,913	1,141,913	1,141,913
Public Safety Technology Fund	4,167	24,403	24,403	24,403	24,403
Hotel/Motel Tax Fund	599,300	676,756	676,756	676,756	676,756
Public Access Channel Fund	607,461	813,487	813,487	813,487	813,487
TOTAL	\$ 3,325,248	\$ 4,292,571	\$ 4,292,571	\$ 4,292,571	\$ 4,292,571
REVENUES					
Police Activity Fund	\$ 88,163	\$ 1,171	\$ 85,150	\$ 85,150	\$ 85,150
Animal Control Donation Fund	7,386	9,031	10,040	10,040	10,040
Emerg. Mgmt Response Fund	18	12	100	100	100
Fire-EMS Donation Fund	109,445	11,407	17,500	17,500	17,500
Library Gift Fund	2,074	1	1,040	1,040	1,040
4B Maint. & Operations/Debt Fund	1,540,375	123,821	1,585,756	1,585,756	1,585,756
Municipal Court Bldg Security Fund	36,242	22,808	34,100	34,100	34,100
Municipal Court Technology Fund	48,360	30,407	46,050	46,050	46,050
Technology Fund	600,315	268	650	650	650
Public Safety Technology Fund	94,605	-	100,000	100,000	100,000
Hotel/Motel Tax Fund	413,249	166,146	449,805	449,805	449,805
Public Access Channel Fund	220,293	59,365	231,700	231,700	231,700
TOTAL	\$ 3,160,525	\$ 424,438	\$ 2,561,891	\$ 2,561,891	\$ 2,561,891
EXPENDITURES					
Police Activity Fund	\$ 66,847	\$ 14,522	\$ 250,035	\$ 250,035	\$ 250,035
Animal Control Donation Fund	13,307	-	26,800	26,800	26,800
Emerg. Mgmt Response Fund	(56)	-	130,000	130,000	130,000
Fire-EMS Donation Fund	389	18,926	41,810	41,810	41,810
Library Gift Fund	138	950	3,000	3,000	3,000
4B Maint. & Operations/Debt Fund	1,468,866	872,621	1,713,729	1,645,885	1,645,885
Municipal Court Bldg Security Fund	10,650	14,901	20,610	10,930	20,610
Municipal Court Technology Fund	40,581	44,306	52,400	51,320	51,320
Technology Fund	168,051	22,235	1,142,335	1,230,335	1,142,335
Public Safety Technology Fund	74,368	80,216	100,000	100,000	100,000
Hotel/Motel Tax Fund	335,793	76,432	615,000	615,000	615,000
Public Access Channel Fund	14,267	2,096	70,000	620,000	620,000
TOTAL	\$ 2,193,202	\$ 1,147,204	\$ 4,165,719	\$ 4,725,115	\$ 4,646,795
ENDING BALANCES					
Police Activity Fund	\$ 193,407	\$ 180,056	\$ 28,522	\$ 28,522	\$ 28,522
Animal Control Donation Fund	40,622	49,653	23,862	23,862	23,862
Emerg. Mgmt Response Fund	180,349	180,362	50,449	50,449	50,449
Fire-EMS Donation Fund	109,056	101,537	84,746	84,746	84,746
Library Gift Fund	11,498	10,550	9,538	9,538	9,538
4B Maint. & Operations/Debt Fund	1,051,557	302,756	923,584	991,428	991,428
Municipal Court Bldg Security Fund	27,110	35,017	40,600	50,280	40,600
Municipal Court Technology Fund	22,412	8,514	16,062	17,142	17,142
Technology Fund	1,141,913	1,119,946	228	(87,772)	228
Public Safety Technology Fund	24,403	(55,813)	24,403	24,403	24,403
Hotel/Motel Tax Fund	676,756	766,470	511,561	511,561	511,561
Public Access Channel Fund	813,487	870,756	975,187	425,187	425,187
TOTAL	\$ 4,292,571	\$ 3,569,805	\$ 2,688,743	\$ 2,129,347	\$ 2,207,667

POLICE ACTIVITY FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ 172,091	\$ 193,407	\$ 193,407	\$ 193,407	\$ 193,407	\$ -
Revenues						
Seizure Proceeds	\$ 70,155	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Donations	17,950	-	15,000	15,000	15,000	-
Investment Earnings	59	1,171	150	150	150	-
Total Revenues	\$ 88,163	\$ 1,171	\$ 85,150	\$ 85,150	\$ 85,150	\$ -
Expenditures						
Community Outreach	\$ 7,096	\$ 151	\$ 59,760	\$ 59,760	\$ 59,760	\$ -
Criminal Investigation Expense	59,752	14,371	190,275	190,275	190,275	-
Capital Outlay - Equipment	-	-	-	-	-	-
Total Expenditures	\$ 66,847	\$ 14,522	\$ 250,035	\$ 250,035	\$ 250,035	\$ -
Revenues Over/(Under) Expenditures	\$ 21,316	\$ (13,351)	\$ (164,885)	\$ (164,885)	\$ (164,885)	\$ -
Fund Balance - Ending	\$ 193,407	\$ 180,056	\$ 28,522	\$ 28,522	\$ 28,522	\$ -

ANIMAL CONTROL DONATION FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ 46,542	\$ 40,622	\$ 40,622	\$ 40,622	\$ 40,622	\$ -
Revenues						
Interest Income	\$ 18	\$ 9	\$ 40	\$ 40	\$ 40	\$ -
Donations	7,368	9,022	10,000	10,000	10,000	-
Total Revenues	\$ 7,386	\$ 9,031	\$ 10,040	\$ 10,040	\$ 10,040	\$ -
Expenditures						
Supplies	13,307	-	26,800	26,800	26,800	-
Total Expenditures	\$ 13,307	\$ -	\$ 26,800	\$ 26,800	\$ 26,800	\$ -
Revenues Over/(Under) Expenditures	\$ (5,920)	\$ 9,031	\$ (16,760)	\$ (16,760)	\$ (16,760)	\$ -
Fund Balance - Ending	\$ 40,622	\$ 49,653	\$ 23,862	\$ 23,862	\$ 23,862	\$ -

EMERGENCY MANAGEMENT RESPONSE FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ 180,275	\$ 180,349	\$ 180,349	\$ 180,349	\$ 180,349	\$ -
Revenues						
Interest Income	\$ 18	\$ 12	\$ 100	\$ 100	\$ 100	\$ -
Total Revenues	\$ 18	\$ 12	\$ 100	\$ 100	\$ 100	\$ -
Expenditures						
Supplies	\$ (56)	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Services & Charges	-	-	80,000	80,000	80,000	-
Total Expenditures	\$ (56)	\$ -	\$ 130,000	\$ 130,000	\$ 130,000	\$ -
Revenues Over/(Under) Expenditures	74	12	(129,900)	(129,900)	(129,900)	-
Fund Balance - Ending	\$ 180,349	\$ 180,362	\$ 50,449	\$ 50,449	\$ 50,449	\$ -

FIRE-EMS DONATION FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ -	\$ 109,056	\$ 109,056	\$ 109,056	\$ 109,056	\$ -
Revenues						
Donations	\$ 19,861	\$ 11,394	\$ 17,000	\$ 17,000	\$ 17,000	\$ -
Interest Earnings	-	14	500	500	500	-
Transfer from General Fund	89,584	-	-	-	-	-
Total Revenues	\$ 109,445	\$ 11,407	\$ 17,500	\$ 17,500	\$ 17,500	\$ -
Expenditures						
Supplies	\$ 389	\$ 18,926	\$ 29,980	\$ 29,980	\$ 29,980	\$ -
Services & Charges	-	-	11,830	11,830	11,830	-
Total Expenditures	\$ 389	\$ 18,926	\$ 41,810	\$ 41,810	\$ 41,810	\$ -
Revenues Over/(Under) Expenditures	109,056	(7,519)	(24,310)	(24,310)	(24,310)	-
Fund Balance - Ending	\$ 109,056	\$ 101,537	\$ 84,746	\$ 84,746	\$ 84,746	\$ -

4B MAINTENANCE & OPERATIONS FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ 980,048	\$ 1,051,557	\$ 1,051,557	\$ 1,051,557	\$ 1,051,557	N/A
Revenues						
Recreation Program Revenue	\$ 296,152	\$ 78,033	\$ 332,500	\$ 332,500	\$ 332,500	\$ -
Interest Income	1,682	421	750	750	750	-
Transfer from 4B - Sales Tax for M&O	-	-	590,625	590,625	590,625	-
Transfer from 4B - Debt	1,242,540	45,367	661,881	661,881	661,881	-
Total Revenues	\$ 1,540,375	\$ 123,821	\$ 1,585,756	\$ 1,585,756	\$ 1,585,756	\$ -
Expenditures						
Personnel Services	\$ 302,578	\$ 149,143	\$ 383,270	\$ 383,900	\$ 383,900	\$ 630
Supplies	141,137	78,413	177,355	181,881	181,881	4,526
Repair & Maintenance	23,748	25,174	117,720	117,720	117,720	-
Services & Charges	334,367	108,785	373,503	300,503	300,503	(73,000)
Debt Service	667,037	511,106	661,881	661,881	661,881	-
Total Expenditures	\$ 1,468,866	\$ 872,621	\$ 1,713,729	\$ 1,645,885	\$ 1,645,885	\$ (67,844)
Revenues Over/(Under) Expenditures	71,509	(748,801)	(127,973)	(60,129)	(60,129)	67,844
Fund Balance - Ending	\$ 1,051,557	\$ 302,756	\$ 923,584	\$ 991,428	\$ 991,428	\$ (67,844)

LIBRARY GIFT FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ 9,562	\$ 11,498	\$ 11,498	\$ 11,498	\$ 11,498	\$ -
Revenues						
Interest Income	\$ 4	\$ 1	\$ 40	\$ 40	\$ 40	\$ -
Donations	2,070	-	1,000	1,000	1,000	-
Total Revenues	\$ 2,074	\$ 1	\$ 1,040	\$ 1,040	\$ 1,040	\$ -
Expenditures						
Supplies	138	950	3,000	3,000	3,000	-
Total Expenditures	\$ 138	\$ 950	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
Revenues Over/(Under) Expenditures	1,936	(948)	(1,960)	(1,960)	(1,960)	-
Fund Balance - Ending	\$ 11,498	\$ 10,550	\$ 9,538	\$ 9,538	\$ 9,538	\$ -

MUNICIPAL COURT BUILDING SECURITY FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ 1,519	\$ 27,110	\$ 27,110	\$ 27,110	\$ 27,110	\$ -
Revenues						
Municipal Court Fines	\$ 36,239	\$ 22,806	\$ 34,000	\$ 34,000	\$ 34,000	\$ -
Interest Income	3	2	100	100	100	-
Total Revenues	\$ 36,242	\$ 22,808	\$ 34,100	\$ 34,100	\$ 34,100	\$ -
Expenditures						
Supplies	\$ 3,179	\$ 10,771	\$ 13,030	\$ 3,350	\$ 13,030	\$ -
Repairs & Maintenance	2,670	519	890	890	890	-
Services & Charges	4,801	3,611	6,690	6,690	6,690	-
Total Expenditures	\$ 10,650	\$ 14,901	\$ 20,610	\$ 10,930	\$ 20,610	\$ -
Revenues Over/(Under) Expenditures	25,591	7,907	13,490	23,170	13,490	-
Fund Balance - Ending	\$ 27,110	\$ 35,017	\$ 40,600	\$ 50,280	\$ 40,600	\$ (9,680)

MUNICIPAL COURT TECHNOLOGY FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ 14,634	\$ 22,412	\$ 22,412	\$ 22,412	\$ 22,412	\$ -
Revenues						
Fine - Technology Fund	\$ 48,354	\$ 30,407	\$ 46,000	\$ 46,000	\$ 46,000	\$ -
Interest Income	5	-	50	50	50	-
Total Revenues	\$ 48,360	\$ 30,407	\$ 46,050	\$ 46,050	\$ 46,050	\$ -
Expenditures						
Supplies	\$ 29,152	\$ 40,817	\$ 40,825	\$ 39,500	\$ 39,500	\$ (1,325)
Services and Charges	11,429	3,489	11,575	11,820	11,820	245
Total Expenditures	\$ 40,581	\$ 44,306	\$ 52,400	\$ 51,320	\$ 51,320	\$ (1,080)
Revenues Over/(Under) Expenditures	7,778	(13,898)	(6,350)	(5,270)	(5,270)	1,080
Fund Balance - Ending	\$ 22,412	\$ 8,514	\$ 16,062	\$ 17,142	\$ 17,142	\$ (1,080)

TECHNOLOGY FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ 709,649	\$ 1,141,913	\$ 1,141,913	\$ 1,141,913	\$ 1,141,913	\$ -
Revenues						
Transfer from General Fund	\$ 262,500	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Utility Fund	337,500	-	-	-	-	-
Interest Income	315	268	650	650	650	-
Total Revenues	\$ 600,315	\$ 268	\$ 650	\$ 650	\$ 650	\$ -
Expenditures						
Supplies	\$ 59,678	\$ 16,745	\$ 17,000	\$ 11,400	\$ -	\$ (17,000)
Services & Charges	-	-	420,000	525,000	437,000	17,000
Capital Outlay	108,374	5,490	705,335	693,935	705,335	-
Total Expenditures	\$ 168,051	\$ 22,235	\$ 1,142,335	\$ 1,230,335	\$ 1,142,335	\$ -
Revenues Over/(Under) Expenditures	432,264	(21,967)	(1,141,685)	(1,229,685)	(1,141,685)	-
Fund Balance - Ending	\$ 1,141,913	\$ 1,119,946	\$ 228	\$ (87,772)	\$ 228	\$ -

PUBLIC SAFETY TECHNOLOGY FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$ 4,167	\$ 24,403	\$ 24,403	\$ 24,403	\$ 24,403	\$ -
Revenues						
GRID System Fees	\$ 94,605	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Total Revenues	\$ 94,605	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Expenditures						
Technology Maint. & Services	\$ 74,368	\$ 80,216	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Total Expenditures	\$ 74,368	\$ 80,216	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Revenues Over/(Under) Expenditures	20,236	(80,216)	-	-	-	-
Fund Balance - Ending	\$ 24,403	\$ (55,813)	\$ 24,403	\$ 24,403	\$ 24,403	\$ -

HOTEL/MOTEL OCCUPANCY TAX FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$599,300	\$676,756	\$676,756	\$676,756	\$676,756	\$ -
Revenues						
Hotel and Motel Tax	\$413,053	\$165,969	\$449,280	\$449,280	\$449,280	\$ -
Interest Income	196	178	525	525	525	-
Total Revenues	\$413,249	\$166,146	\$449,805	\$449,805	\$449,805	\$ -
Expenditures						
Services & Charges	\$269,314	\$ 76,432	\$315,000	\$315,000	\$315,000	\$ -
Capital Outlay	66,480	-	300,000	300,000	300,000	-
Total Expenditures	\$335,793	\$ 76,432	\$615,000	\$615,000	\$615,000	\$ -
Revenues Over/(Under) Expenditures	77,456	89,715	(165,195)	(165,195)	(165,195)	-
Fund Balance - Ending	\$676,756	\$766,470	\$511,561	\$511,561	\$511,561	\$ -

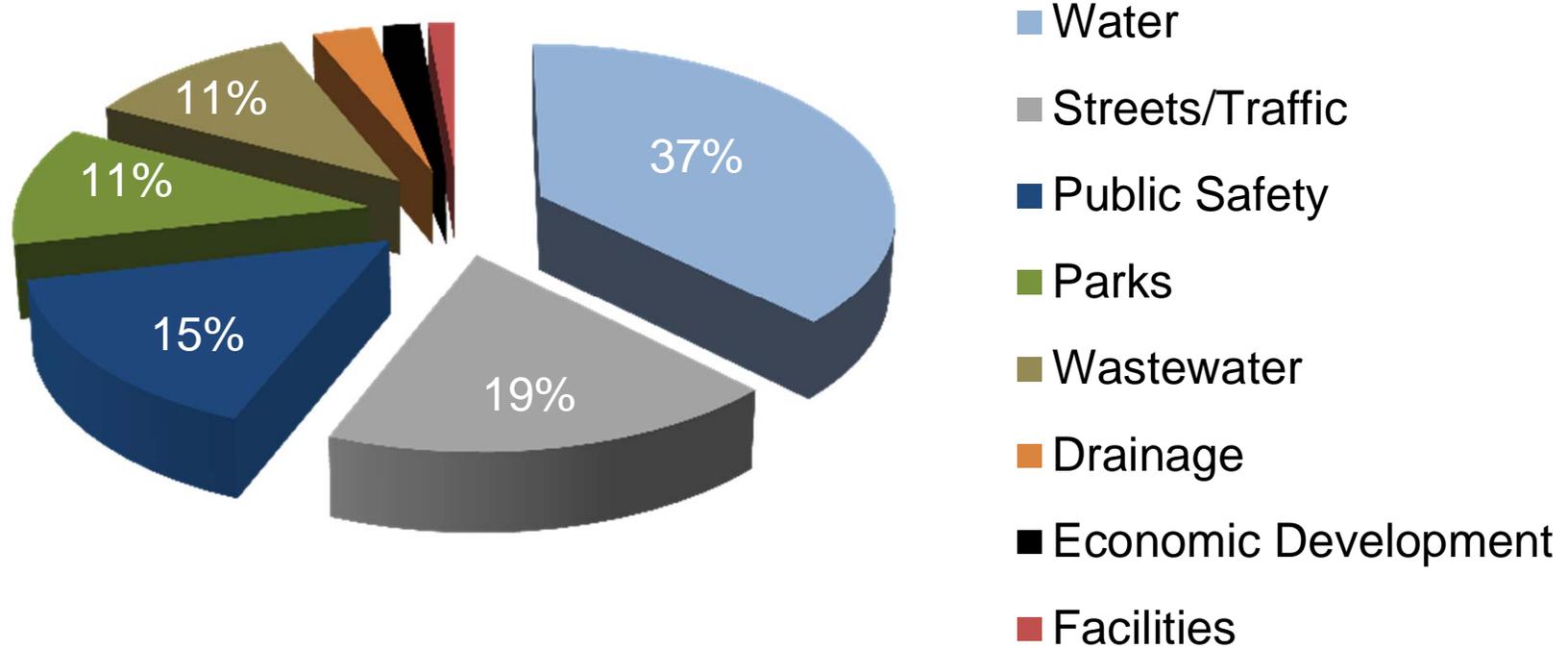
PUBLIC ACCESS CHANNEL FUND
Summary Schedule of Revenues & Expenditures
Financial Report for Quarter Ended March 31, 2015

	FY2014 Actual	FY2015 YTD Actual	FY2015 Budget Estimate	FY2015 Adopted Budget	FY2015 Amended Budget	FY2015 Estimate Favorable/ (Unfavorable) vs. Adopted Budget
Beginning Fund Balance	\$607,461	\$813,487	\$813,487	\$813,487	\$813,487	\$ -
Revenues						
Franchise Fees	\$220,071	\$ 59,165	\$231,250	\$231,250	\$231,250	\$ -
Interest Income	222	200	450	450	450	-
Total Revenues	\$220,293	\$ 59,365	\$231,700	\$231,700	\$231,700	\$ -
Expenditures						
Supplies	\$ 9,267	\$ 54	\$ 6,500	\$ 6,500	\$ 6,500	\$ -
Services & Charges	5,000	2,042	3,500	3,500	3,500	-
Capital Outlay	-	-	60,000	610,000	610,000	550,000
Capital Projects	-	-	-	-	-	-
Total Expenditures	\$ 14,267	\$ 2,096	\$ 70,000	\$620,000	\$620,000	\$ 550,000
Revenues Over/(Under) Expenditures	206,026	57,269	161,700	(388,300)	(388,300)	(550,000)
Fund Balance - Ending	\$813,487	\$870,756	\$975,187	\$425,187	\$425,187	\$ 550,000



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ACTIVE PROJECTS TOTAL PROJECT BUDGETS BY PROGRAM March 2015



CAPITAL IMPROVEMENT PLAN
ACTIVE PROJECTS
for the 2nd QTR of FY2015 - March 2015

Program	Project Number	Project Description	Funding Source(s)	Total Project Budget	Committed by Contract	Project To Date Spent	Amount Encumbered	% Spent of Total Project Budget
STREETS	ST0801	McFarland Road Bridge (TxDOT)*	Prior Bonds Cash	\$ 74,875	\$ 69,748	\$ 69,748	\$ -	93%
	ST1002	Calder Rd - Ervin to LC Pkwy (joint project with Galv Co)	Prior Bonds Right-of-way funds Cash Galveston Co	10,418,630	1,227,967	550,140	9,606	5%
	ST1101	Five Corners Realignment	Prior Bonds Cash	8,896,808	1,078,680	789,360	289,320	9%
	ST1103	Texas Ave*	Prior Bonds Cash	1,159,131	1,192,335	1,091,988	61,849	94%
	ST1104	TxDOT FM646 Widening I45 to SH3	Prior Bonds	140,000	140,000	-	-	0%
	ST1301	LC Pkwy/Bay Area Blvd Extension*	Mag Creek TIRZ 1 funds	1,453,816	1,563,075	1,449,838	3,977	100%
	ST1302	Sidewalk Project	Prior Bonds Cash	1,756,415	824,414	657,807	-	37%
	ST1303	Columbia Memorial Pkwy	Prior Bonds	581,765	581,765	574,273	7,492	99%
	ST1304	Right-of-way Purchase	ROW fund	64,365	39,365	39,359	-	61%
	ST1306	Roadway Impact Fee Study	Prior Bonds	86,775	86,775	53,575	33,200	62%
	ST1501	Butler/Turner Improvements	Prior Bonds Cash	3,120,000	1,000	1,000	-	0%
TR1301	Landing Blvd	Prior Bonds Cash	770,401	270,401	270,401	-	35%	
STREETS - Total				\$ 28,522,981	\$ 7,075,525	\$ 5,547,489	\$ 405,445	
TRAFFIC	TR1101	Traffic System Improvements	Prior Bonds Cash	4,165,834	2,766,165	2,930,911	35,567	70%
	TR1105	HGAC/TIP Design Projects	Prior Bonds Cash	1,842,706	1,012,826	409,074	547,686	22%
	TR1201	Hobbs/LC Pkwy Intersection*	Prior Bonds Sidewalk funds	1,860,506	1,860,506	1,860,506	-	100%
	TR1203	TxDOT FM518 Access Management	Prior Bonds	753,149	728,149	725,162	2,987	96%

Program	Project Number	Project Description	Funding Source(s)	Total Project Budget	Committed by Contract	Project To Date Spent	Amount Encumbered	% Spent of Total Project Budget
TRAFFIC	TR1204	Fiber Network Traffic System to West Side	Cash	350,000	350,000	15,974	-	5%
	15GRO1	Battery Backup & Surge Protection System (CDBG-DR Grant)	General Fund Grant funds	994,029	428,960	404,210	-	41%
	TR1501	Ervin/Hobbs Connector	Prior Bonds Future Bonds	9,512,880	492,935	-	23,636	0%
TRAFFIC - Total				\$ 19,479,104	\$ 7,639,541	\$ 6,345,836	\$ 609,876	
DRAINAGE	DR1101	Robinson Bayou Bank Stabilization*	Prior Bonds	1,931,435	1,931,386	1,915,370	21,015	99%
	DR1102	Annual Stormwater Improvements (thru FY2014)	Prior Bonds	720,829	697,869	640,764	34,369	89%
	DR1104	Master Drainage Plan - Ph 2*	Prior Bonds	279,866	279,866	275,765	4,101	99%
	DR1302	Genco Canal Improvements	NPDES funds Cash Prior Bonds	279,949	53,971	49,571	-	18%
	15GRO1	Shellside Stormwater Mgmt System	Grant funds	4,563,803	513,362	512,912	450	11%
DRAINAGE - Total				\$ 7,775,882	\$ 3,476,454	\$ 3,394,382	\$ 59,935	
POLICE	PD1101	New Public Safety Facility and Jail	Prior Bonds	30,492,099	30,079,323	26,259,847	2,684,776	86%
		Animal Adoption Center	Cash Future Bonds	485,000	-	-	-	0%
POLICE - Total				\$ 30,977,099	\$ 30,079,323	\$ 26,259,847	\$ 2,684,776	
FIRE	FR1301	New Burn Building	Prior Bonds	830,991	831,030	783,656	47,373	94%
	FR1401	Relocation Station 3 with Engine	Prior Bonds	4,899,169	702,370	704,348	-	14%
FIRE - Total				\$ 5,730,160	\$ 1,533,400	\$ 1,488,004	\$ 47,373	
EMS	ES0302	Fire Station #2 EMS Expansion	Prior Bonds Cash	3,026,234	3,034,639	2,992,085	26,807	99%
EMS - Total				\$ 3,026,234	\$ 3,034,639	\$ 2,992,085	\$ 26,807	
FACILITIES	FM1102	Facilities Modernization & Energy Efficiency	Cash	2,060,909	1,351,294	1,183,638	24,544	57%
	FM1301	Renovate Helen Hall Library Building	Prior Bonds Cash	565,000	332,886	343,827	355,125	61%
	FM1302	Renovate Council Chambers	PEG funds Cash (design)	672,500	572,660	59,141	14,718	9%
	FM1401	Renovation of 500 W Walker	Cash	215,000	45,000	45,531	4,000	21%
FACILITIES - Total				\$ 3,513,409	\$ 2,301,840	\$ 1,632,136	\$ 398,387	

Program	Project Number	Project Description	Funding Source(s)	Total Project Budget	Committed by Contract	Project To Date Spent	Amount Encumbered	% Spent of Total Project Budget
PARKS	PK0903	Hometown Heroes Park	4B funds	15,476,517	15,555,209	14,144,430	394,358	91%
	PK0904	Countryside - Magnolia Creek Trail	Park Dedication Fees	182,259	182,548	149,970	32,270	82%
	PK1101	Parks Facilities Renewal	Cash	1,348,679	1,085,807	888,174	7,590	66%
	PK1103	Ghirardi Family WaterSmart Park & Compton Oak*	Grant Park Dedication Fees Donation	1,092,834	1,094,367	1,024,969	38,624	94%
	PK1104	TxDOT FM518 Bypass Hike & Bike	4B funds Grant	3,620,032	650,684	163,217	452,661	5%
	PK1202	2012 Hike & Bike, Ph 1	4B funds	6,721,550	2,213,436	1,281,810	855,782	19%
		Sportsplex Entrance	4B funds	670,000	-	-	-	0%
	PK1501	Nature Center Wetland Enhancemen	Park Dedication Fees	107,267	47,500	-	47,500	0%
		Dog Park	Park Dedication Fees	50,000	-	-	-	0%
PARKS - Total				\$ 29,269,138	\$ 20,829,551	\$ 17,652,569	\$ 1,828,786	
ECOMONIC DEVELOPMENT	ED1201	Jag Hollow Extension, Ph 1* and Ph	Prior Bonds Right-of-way funds	1,404,678	1,326,553	1,033,365	293,188	74%
	ED1301	Brookport Extension	Prior Bonds	2,908,703	2,908,703	2,781,992	126,710	96%
	ED1502	City Beautification	Cash	500,000	-	7,739	14,007	2%
ECOMONIC DEVELOPMENT - Total				\$ 4,813,381	\$ 4,235,256	\$ 3,823,096	\$ 433,905	
TAX SUPPORTED PROGRAMS - Total				\$ 133,107,388	\$ 80,205,529	\$ 69,135,444	\$ 6,495,290	
Program	Project Number	Project Description	Funding Source(s)	Total Project Budget	Committed by Contract	Project To Date Spent	Amount Encumbered	% Spent of Total Project Budget
WATER	WT1003	Northside Water Booster Station*	Prior Bonds Cash	8,385,304	8,470,304	8,167,252	285,778	97%
	WT1101	New East Side Elevated Tank, GST & Well	Prior Bonds Capital Recovery Fees Future Bonds	5,545,440	640,440	571,173	65,761	10%
	WT1102	South Shore Harbour Pump Station, GST & Well	Prior Bonds Capital Recovery Fees	12,157,018	12,157,018	4,273,204	7,882,291	35%
	WT1105	Southeast Service Area Trunks	Prior Bonds Capital Recovery Fees Future Bonds Cash	4,273,587	1,217,861	1,050,092	164,027	25%

Program	Project Number	Project Description	Funding Source(s)	Total Project Budget	Committed by Contract	Project To Date Spent	Amount Encumbered	% Spent of Total Project Budget
WATER	WT1108	SH 3 Pump Station	Prior Bonds Cash	19,736,800	19,386,800	17,522,052	1,843,465	89%
	WT1109	36" Waterline SH3 to SSH Booster Station	Prior Bonds Cash Future Bonds	14,000,212	1,173,854	584,887	579,978	4%
	WT1205	Calder Rd Pump Station	Prior Bonds Capital Recovery Fees	14,471,052	14,469,951	4,066,079	10,299,685	28%
	WT1206	Countryside Pump Station & Well	Prior Bonds	1,754,428	1,754,428	1,402,794	335,283	80%
	WT1302	Waterline Upgrades & Replacement	Prior Bonds Cash Future Bonds	10,781,555	2,258,403	1,166,411	582,215	11%
	WT1303	Storz Hydro-Connectors	Cash	402,235	377,235	377,235	-	94%
	WT1304	Calder 39-inch Waterline Rehab	Prior Bonds	2,931,135	2,931,135	2,706,291	166,145	92%
	WT1401	Water Master Plan Update	Cash	71,350	71,350	41,320	30,030	58%
	WT1402	Annual Water System Improvements	Prior Bonds Future Bonds	1,073,750	120,300	96,005	500	9%
	WT1501	Additional GCWA Water Supply	Prior Bonds	1,406,412	1,406,412	140,641	1,265,770	10%
WATER - Total				\$ 96,990,278	\$ 66,435,491	\$ 42,165,436	\$ 23,500,929	
WASTEWATER	WW1001	North Service Area LS/FM*	Prior Bonds Capital Recovery Fees	2,854,334	2,854,334	2,847,026	7,308	100%
	WW1002	Countryside & FW11 LS/FM and CSWWTP Demo	Prior Bonds Capital Recovery Fees Future Bonds Cash	2,421,228	2,421,227	705,452	1,714,031	29%
	WW1101	Re-use Improvements, Ph 1	Prior Bonds Capital Recovery Fees	2,115,550	240,550	109,629	130,921	5%
	WW1201	Annual Sanitary Sewer Rehab	Prior Bonds Future Bonds Cash	10,709,967	3,081,778	2,464,096	490,615	23%
	WW1205	Re-use Utility System	Prior Bonds Capital Recovery Fees Future Bonds	4,722,288	391,769	391,769	-	8%

Program	Project Number	Project Description	Funding Source(s)	Total Project Budget	Committed by Contract	Project To Date Spent	Amount Encumbered	% Spent of Total Project Budget
WASTEWATER	WW1206	FM Upgrade Bay Colony LS to Ervin	Prior Bonds	1,461,000	187,600	133,747	53,853	9%
	WW1207	Hobbs LS/FM/GS	Prior Bonds Capital Recovery Fees	630,922	90,563	70,421	12,539	11%
	WW1301	30" Gravity Line - Calder	Prior Bonds Capital Recovery Fees	2,139,460	181,792	98,472	77,350	5%
	WW1401	MUD #6 Lift Station Rehabilitation	Prior Bonds Future Bonds	252,210	37,210	19,902	17,468	8%
	WW1501	DSWWTP & W Main LS Odor Control	Prior Bonds	431,250	62,300	-	62,300	0%
	WW1502	Annual Lift Station Improvements	Cash	725,000	156,632	-	156,632	0%
WASTEWATER - Total				\$ 28,463,209	\$ 9,705,755	\$ 6,840,514	\$ 2,723,018	
REVENUE SUPPORTED PROGRAMS - Total				\$ 125,453,487	\$ 76,141,246	\$ 49,005,950	\$ 26,223,947	
*Project complete			GRAND TOTAL	\$ 258,560,875	\$ 156,346,775	\$ 118,141,394	\$ 32,719,237	

**CITY OF LEAGUE CITY
MONTHLY CIP STATUS REPORT - MAY 2015
ACTIVE CIP PROJECTS**

PROGRAM	PROJECT NAME		STATUS/COMMENTS
STREETS	1	ST1002 Calder Rd - Ervin to LC Pkwy	Land acquisition continues; anticipate utility relocation Summer 2015 pending land acquisition with construction bid Fall 2015
	2	ST1101 Five Corners Realignment	Council awarded design with Klotz April 22, 2014 ; 50% plans submitted to TxDOT for environmental approval in December 2014 - estimating approval complete Spring 2015 ; obtaining ROW agent to assist with land acquisition March 2015 ; additional public meeting anticipated Summer 2015 ; anticipate construction bid November 2015 ; construction to begin early 2016
	3	ST1302 Sidewalk Project	FY2015 project: (1) west side of Davis Road for sidewalk repair / installation - construction awarded March 24, 2015 with anticipated completion June 2015 ; and (2) \$200K to address workorders for sidewalk repairs - contractor completed September 2014 workorder list in December 2014 ; current pending work order list has approximately 130 request and will be addressed June 2015 based on available funding
	4	North Landing Extension	Roadway alignment revised option 2 approved by Council September 9, 2014 ; Environmental clearance underway; application for HGAC/TIP submitted January 2015 with decision anticipated in June 2015 ; anticipate final design beginning 4th quarter of 2015
	5	ST1306 Roadway Impact Fee Study	Council awarded development of a roadway impact fee study by Freese and Nichols August 27, 2013 ; completion of study delayed while P&Z works through project recommendations; anticipate completing study in 2015.
	6	Butler/Turner Improvements	FY2015 project: purchase of ROW began January 2015 ; staff awaiting counter offer
	7	TR1301 Landing Blvd	Roadway from FM518 to League City Parkway will be observed through the spring and summer to determine which panels need replacement; after identified panels are replaced, if funds remain, sidewalks will be upgraded, primarily crosswalk upgrades to ADA standards; anticipate project starting July/August 2015
TRAFFIC	1	TR1105 HGAC/TIP Design Projects	(1) Butler Rd Extension: completed April 30, 2014 (2) North Landing Blvd Extension: Revised option 2 approved by Council September 9, 2014 ; application for HGAC/TIP submitted January 2015 with decision anticipated in June 2015 ; anticipate final design beginning 4th quarter of 2015
	2	TR1204 Fiber Network Traffic System to West Side	Staff rejected all bids during late Summer due to lack of bonding by lowest bidder; staff re-bidding March 2015 with anticipated award June 15, 2015
	3	Battery Backup & Surge Protection System (CDBG-DR)	Grant project; Council approved equipment purchase September 23, 2014 ; equipment installation by staff is approximately 45% complete with anticipated completion by August 2015 .

**CITY OF LEAGUE CITY
MONTHLY CIP STATUS REPORT - MAY 2015
ACTIVE CIP PROJECTS**

PROGRAM		PROJECT NAME		STATUS/COMMENTS
TRAFFIC	4	TR1101	Traffic System Improvements	FY2015 project: Design traffic signal at the intersection of Calder and FM517 to begin once consultant short list is finalized; anticipate construction starting in first quarter of 2016 . Signal was submitted for state grant funding by June 2015.
	5		Ervin/Hobbs Connector	FY2015 project: Presenting design award to Council June 2015
DRAINAGE	1	DR1102	Annual Stormwater Improvements	Nottingham Ditch: 100% plans received for staff review November 2014 ; construction programmed for FY2016 Interurban ditch: USACOE rejected environmental analysis; staff is working with engineer to look at alternatives to keep project moving forward
	2	DR1104	Master Drainage Plan - Ph 2	CIP Analysis/Development phase currently underway; presented status report to Council in November 2013 ; completion March 2014 with presentation to Council as part of budget process.
	3	DR1302	Genco Canal	Re-bid September 9, 2014 ; only one bid received at more than \$850,000 over budget - bid was rejected; alternate methods of water quality mitigation are being considered
	4	DR1401	Shellside Stormwater Management System (CDBG-DR Grant)	Anticipated design completion (subject to resolution of environmental/wetlands issues) early 2015 ; six (6) right-of-way purchases approved by Council January 13 meeting; staff is continuing to move forward with eminent domain proceedings on three (3) properties as of May 2015 ; Galveston Co has requested additional riprap which is not part of the original environmental review which may delay the environmental clearance; Construction bid (subject to resolution of environmental/wetland issues and property purchases) anticipated June 2015 with award July/August 2015 subject to land being finalized
POLICE	1		Animal Adoption Center/Shelter	FY2015 project: Scope expanded for needs assessment for an animal shelter adjacent to existing animal shelter. RFQ for professional design services received January 20, 2015 . Staff interviewed needs assessment consultants April 7, 2015 , selected Quorum Architects. Agreement has been executed and project kickoff will occur in June 2015.
FIRE	1	FR1401	Relocate Station 3 with Engine	FY2015 project: Design a station to relocate current Station 3 on land purchased on FM 2094, between Twin Oaks and Lakeside Drive. RFQ for professional design services received January 20, 2015 . This project schedule will be revised to integrate with the strategic plan goal of Community Facilities Master Plan.
FACILITIES	1	FM1102	Facilities Modernization & Energy Efficiency	FY2015 projects: Repairs, replacements and/or upgrades to city facilities based on priority and condition of equipment. December 2, 2014 Council approved the HVAC system replacement at 500 W. Walker as part of FY2015 project, all equipment has arrived and is ready for install with anticipated completion July ; HVAC equipment replaced at 600 W. Walker; City Hall HVAC improvements completion anticipated mid-May ; Hometown Heroes Park installed a new router and server on the Gym HVAC to diagnose and adjust temps; Helen Hall Library repaired expansion joints at front entry

**CITY OF LEAGUE CITY
MONTHLY CIP STATUS REPORT - MAY 2015
ACTIVE CIP PROJECTS**

PROGRAM		PROJECT NAME		STATUS/COMMENTS
FACILITIES	2	FM1301	Renovate Helen Hall Library Building, Phase 2	Phase 2 construction bid January 2015 with anticipated award March 10, 2015 ; substantial completion anticipated June 2015
	3	FM1302	Renovate Council Chambers	Design contract awarded Council agenda October 2013 ; Design option B scope selected by Council at January 14, 2014 workshop; contract for full renovation was not accepted at January 13, 2015 meeting; staff is proceeding with evaluation of options.
	4	FM1401	Renovate 500 W Walker	Design began August 2014 ; phased construction due to unanticipated building envelope issues - roof, exterior walls, and plumbing associated with central restroom/showers while minimizing scope adjustments and budget implications; construction bid as phased project in May ; staff is currently evaluating the one bid received which is over budget. We are looking at self performing general contractor responsibility and limit the work to what is within budget.
PARKS	1	PK1101	Parks Facilities Renewal	FY2015 Project: Sportsplex showers, blue pavilion bathroom partitions and planned trail repairs completed. Stage renovations at Heritage Park slated for Spring 2015 and staff is currently getting quotes for the portions to be contracted. Avadek Shade Structure for equipment at the Sportsplex installed March 2015 . Sportsplex safety netting replacement slated for installation after Spring Ball season completed during July/August 2015 . League Park Landscaping renovations currently on hold.
	2	PK1104	TxDOT FM518 Bypass Hike & Bike	Award of design contract awarded October 8, 2013 ; met with Parks Board in September to discuss alignment alternatives; new alignment along FM270 in lieu crossing Robinson Bayou approved by TxDOT; July 2014 TxDOT sent letter rescinding funding. Staff continues to work with TxDOT to restore funding through a new program. A decision on funding is anticipated in Summer 2015 . Upon notification, will work with TxDOT to develop schedule for the entire project. Staff moving forward with obtaining easements.
	3	PK1202	2012 Hike & Bike, Ph 1	Construction completion anticipated June 2015
	4	PK0903	Hometown Heroes Park (ERP) - Pool	Phase 2 pool: substantially completed January 2015 ; grand opening was May 5, 2015
	5	PK0903	Hometown Heroes Park (ERP) - Phase 3	FY2015 project: (1) splash pad: Council directed staff to move forward with a design build through an RFP process; proposals opened March 31, 2015 ; staff is refining options for Council consideration (2) SH96 entrance sign: design began January 2015 ; (3) additional parking & lighting; staff revised design proposal received February ; design began April

**CITY OF LEAGUE CITY
MONTHLY CIP STATUS REPORT - MAY 2015
ACTIVE CIP PROJECTS**

PROGRAM		PROJECT NAME		STATUS/COMMENTS
PARKS	6		Sportsplex Entrance	Anticipate design beginning June 2015 ; initial contact with CenterPoint indicates access through their easement is not likely. Staff requested design preliminary engineering report proposal.
	7		Nature Center Wetland Enhancement & Shoreline Protection Project	Design engineer began work in April 2015 with anticipated construction bid in July 2015 .
	8		Dog Park	FY2015 project: proposed to be located on nearly 1.5 acre property located south of the Animal Shelter on Kansas Ave sharing existing parking with the Animal Shelter. Anticipate Animal Shelter needs assessment for Council approval in May 2015 that may impact Dog Park preferred location. This project is ON HOLD pending animal shelter feasibility study.
ECONOMIC DEVELOPMENT	1		Monument Entry Signs	3 entry points signs and 1 video sign at Walker & SH3 in front of City Hall Complex: landscaped FM270 entry point sign in January 2015 , final product did not meet expectation - re-installation with additional and larger planting material complete April 2015 , the other 2 entry signs will be landscaped accordingly with anticipated bid June 2015 ; City Hall Complex sign landscaping anticipated Summer 2015
	2		City Beautification Project	FY2015 project: This project provides funding for strategic beautification enhancements. Landscaping major thoroughfares, mowing along I45 corridor, and entry way signs are examples of candidate projects.
WATER	1	WT1101	New East Side Elevated Tank #1	Council awarded design contract to Binkley & Barfield March 11, 2014 ; anticipate construction bid in June 1, 2015 with award July 14, 2015 ; anticipated substantial completion January 2017
	2	WT1102	South Shore Harbour Pump Station	CMAR Construction method being presented to Council for consideration December 3, 2013 ; Council approved change of design engineer to CDM Smith March 2014 ; construction awarded April 8, 2014 with completion by Summer 2015
	3	WT1105	Southeast Service Area Trunks	Design contract awarded for section 3-5 May 14, 2013 ; preliminary discussions with land owners regarding right-of-way needs September 2014 ; staff reviewing 60% plans May 2014 ; right-of-way acquisition underway; anticipated construction of sections 3-5 in Fall 2015 - may be delayed in proposed FY2016 CIP due to funding availability

**CITY OF LEAGUE CITY
MONTHLY CIP STATUS REPORT - MAY 2015
ACTIVE CIP PROJECTS**

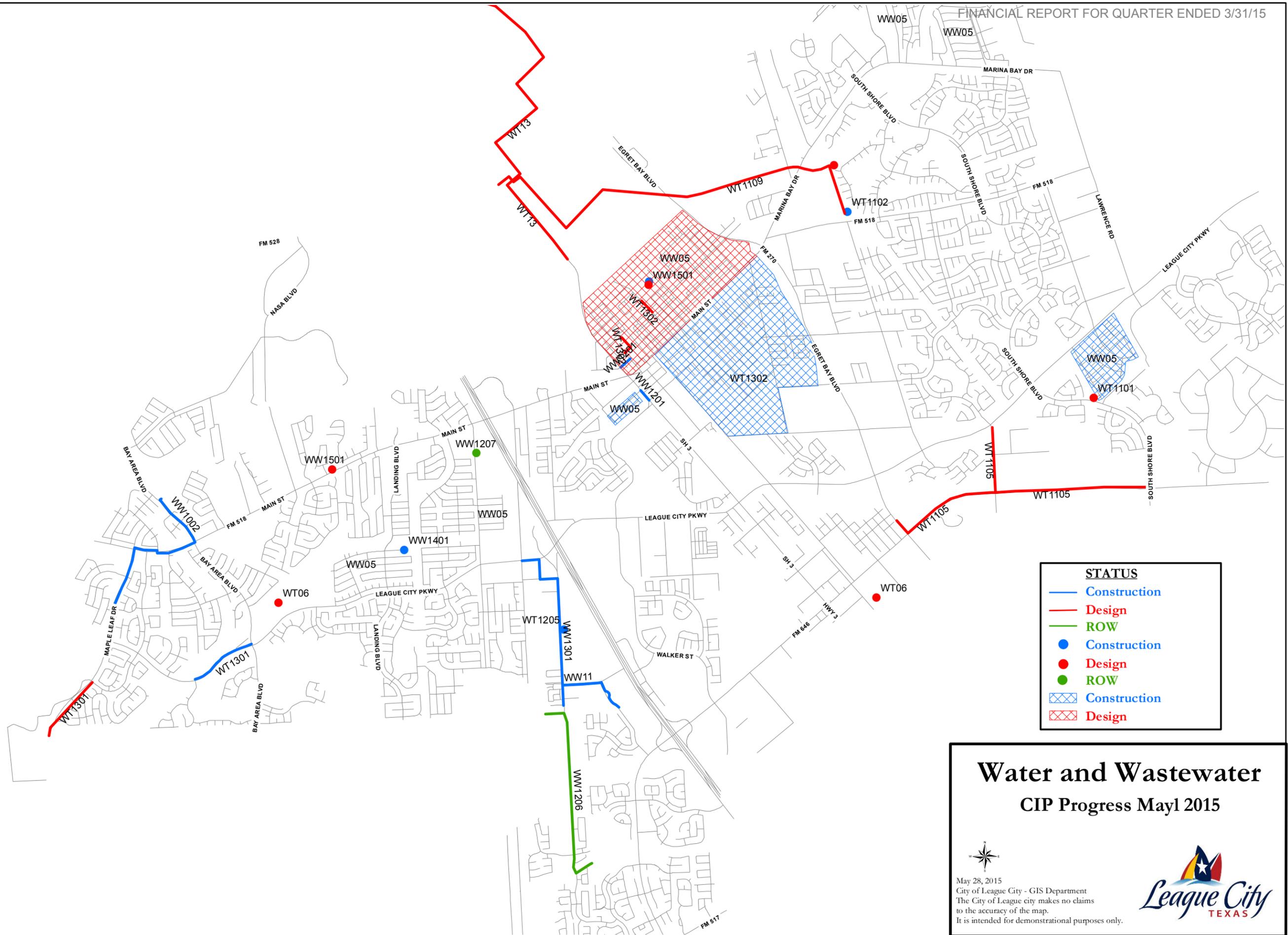
PROGRAM		PROJECT NAME		STATUS/COMMENTS
WATER	4	WT1108	SH 3 Pump Station	Beneficial use October 9, 2014 ; substantially complete December 2014 ; older tank re-painting completed.
	5	WT1109	36" Waterline SH3 to SSH Booster Station	Design: identified route, coordination with all regulatory agencies, began project planning, geotechnical, pipeline coordination, met with Parks Board, and identified easements required; property appraisals beginning March 2015 ; Anticipated Construction bid October 2015
	6	WT1205	Calder Rd Pump Station	Staff is satisfied with condition of land; staff is coordinating with sewer line; Council awarded construction March 25, 2014 ; notice to proceed August 4, 2014 ; anticipate use of well as a backup in June 2015 with project substantial completion in January/February 2016
	7	IKE GRANT	Water System Improvements	Design by Cobb-Fendley under contract with Texas General Land Office; construction bid for Dickinson Ave (well, ground storage tank, generator) in June 2014 came in over budget; rebidding reduced scope; plans under TCEQ review until late March 2015 ; anticipate construction bid in mid-July 2015 with award in August 2015 .
	8	WT1302	Waterline Upgrades & Replacement	(1) Old Town South Area (south of FM518, east of RR tracks, west of FM270, north of Hewitt St): construction awarded by Council July 22, 2014 with addition of Kansas Ave & Waco St waterline; presenting change order for additional segments to Council January 13, 2015 ; anticipate completion June 2015 (2) Council approved design of Old Town North Area (north of FM518, east of SH3, west of FM270, and south of Clear Creek) January 14, 2014 ; design complete. Construction is planned for FY2016 .
	9		SEWPP Treatment Improvements	This project is based on anticipated treatment improvements at the SEWPP which co-participants (GCWA) will owe a portion of. Programmed for FY2016 based on estimates from City of Houston for when actual cost are determined.
	10		60" Water Line Replace 42" Line on SH3	City of Houston Oct 2012 cost estimate for a 60" replacement waterline along SH3 is \$90.85M with League City's portion estimated at \$43.6M; COH working on interlocal agreement to start design, anticipate draft agreement for cost sharing in June 2015 ; anticipate design beginning after agreement signed, land acquisition in FY2015-16 , and construction FY2017
	11	WT1402	Annual Water System Improvements	FY2015 project: Dickinson Ave Booster Pump Station Improvements - preliminary engineering contract awarded May 2015
	12		DSWWTP Reclaimed Water Pump System	Design reclaimed water pump station at DSWWTP; project is currently on hold due to continued evaluation of potential surface water supply sources

CITY OF LEAGUE CITY
MONTHLY CIP STATUS REPORT - MAY 2015
ACTIVE CIP PROJECTS

PROGRAM	PROJECT NAME		STATUS/COMMENTS
WASTEWATER	1	WW1002	Countryside Wastewater Treatment Plant (CSWWTP) LS/FM and Demo Construction awarded November 10, 2014 ; anticipate July 2015 completion
	2	WW1101	Re-use Improvements, Ph 1 Design consultant is evaluating using Alabama Tank to meet TCEQ regulations for a pressurized delivery system and determine peak system capacity; developing rate schedule with update to feasibility study and formalize project delivery schedule
	3	WW1201	Annual Sanitary Sewer Rehab FY2014 project locations along SH3, Patton Subdivision, and a majority of Bay Ridge subdivision: awarded design January 14, 2014 ; construction awarded February 24, 2015 with completion anticipated December 2015
	4	WW1205	Re-use Utility System Design on hold until Re-use Improvements, Ph 1 (WW1101) project delay is resolved; consultant is evaluating using Alabama Tank to meet TCEQ regulations for a pressurized delivery system
	5	WW1206	FM Upgrade Bay Colony LS to Ervin Design 100% complete; survey complete; anticipate construction bid late 2015 subject to 15 easement acquisitions and coordination with the Calder sewer line and a developer
	6	WW1207	Hobbs LS/FM/GS Design 100% complete; Property acquisition complete June 2014 ; construction awarded February 24, 2015 with completion anticipated September 2015
	7	WW1301	30" Gravity Line - Calder Construction timeline based on County's Calder Rd project schedule so WW line can be constructed in conjunction with street project; Design amendment approved by Council July 8, 2014 ; phase 1 (Butler at League City Parkway to Calder) construction awarded April 28, 2015 and phase 2 (Calder Rd from Turner to Ervin) bid opening scheduled for June 30, 2015 with award in July 2015 .
	8	WW1401	MUD #6 Lift Station Rehab Construction awarded April 28, 2015 with anticipated completion in December 2015
	9		Annual Lift Station Improvements FY2015 project: (1) South Shore Harbour #3 LS Improvements: design began January 2015 (2) DSWWTP Influent Duty Pump Replacement: Council approved purchase February 10, 2015
	10	WW1501	DSWWTP & West Main LS Odor Control Council approved design November 10, 2014 of FY2015 project: (1) West Main Lift Station Odor Control & associated controls and potable water service (2) Influent LS Odor Control (Ozone Generator) & associated controls and potable water service; anticipate construction bid July 2015
	11		Brookport/BLD 12" Sewer may be upsized to 15-inch; anticipate bid in January 2016 with award in February and completion in July 2016

**CITY OF LEAGUE CITY
MONTHLY CIP STATUS REPORT - MAY 2015
CIP PROJECTS COMPLETED IN FY2015**

PROGRAM	PROJECT NAME		STATUS/COMMENTS
STREETS	ST1103	Texas Ave resurfacing	substantial completion November 2014
TRAFFIC	TR1203	FM518 Access Management	substantial completion April 2015
ECON DEV	ED1301	Brookport Extension	substantial completion November 2014
ECON DEV	ED1401	I45 Ramp Reversal South of FM518	substantial completion May 2015
FACILITIES	FM1102	600 W Walker HVAC replacement	completed December 2014
POLICE	PD1101	New Public Safety Facility and Jail	full occupancy December 2014
PARKS	PK0903	Hometown Heroes Park - Pool	completed January 2015
PARKS	PK0904	Countryside - Magnolia Creek Trail	completed December 2014
PARKS	PK1101	Sportsplex volleyball courts outdoor shower	complete November 2014
PARKS	PK1101	Trail repairs at Newport & Countryside Parks	complete November 2014
WATER	WT1108	SH3 Pump Station	substantial completion December 2014
WATER	WT1402	Walker Street 0.5MG GST Improvements	complete December 2014
WATER	WT1206	Countryside Pump Station & Well	substantial completion April 2015
WATER	WT1303	Storz Hydro-Connectors	substantial completion March 2015



STATUS	
— (Blue line)	Construction
— (Red line)	Design
— (Green line)	ROW
• (Blue dot)	Construction
• (Red dot)	Design
• (Green dot)	ROW
▨ (Blue hatched)	Construction
▨ (Red hatched)	Design

Water and Wastewater CIP Progress May1 2015



May 28, 2015
City of League City - GIS Department
The City of League city makes no claims
to the accuracy of the map.
It is intended for demonstrational purposes only.





Quarterly Investment Report

As of March 31, 2015

Tim Paulissen, Mayor

Geri Bentley, Mayor Pro Tem

Dan Becker, Councilmember

Tommy Cones, Councilmember

Heidi Hansing, Councilmember

Todd Kinsey, Councilmember

Nick Long, Councilmember

Keith Gross, Councilmember

R. Mark Rohr, City Manager

Rebecca Underhill, CPA, Finance Director



Compliance Certification

We certify that the Quarterly Investment Report represents the investment position of the City of League City as of March 31, 2015 and that all investments have been and are in compliance with the Texas Public Funds Investment Act and the City's Investment Policy as adopted by City Council on February 24, 2015.

R. Mark Rohr, City Manager

Rebecca Underhill, Finance Director

Lonna Stein, Controller

Quencelia Goins, Accounting Manager

Gabe Allen, Finance Committee

Nick Long, Finance Committee

Geri Bentley, Council Member

Juan Guerrero, Finance Committee

Edward Cantu, Finance Committee

Audrey Ayers, Finance Committee

Jean Kranz, Finance Committee Chair

Tom Dill, Finance Committee Vice Chair

Introduction

Under the Public Funds Investment Act (PFIA), the City is required to have City Council approved investment policies, defining authorized investments which are limited to those allowed by the Act. Quarterly reports are to be presented to the City Council to disclose the book and market values of the investments and to demonstrate compliance with the approved policy.

The City of League City is in compliance with PFIA and adopted policy. All investments purchased meet the three basic tenets of the investment policy – investment safety is first, followed by liquidity and yield.

The day to day management of the City's cash and investment position is the responsibility of the Finance Director, Controller and the Accounting Manager, who have been designated as the City's investment officers.

The investment activity of the City is reviewed by the Finance Committee prior to presentation to the City Council.

Quarterly Compliance Review

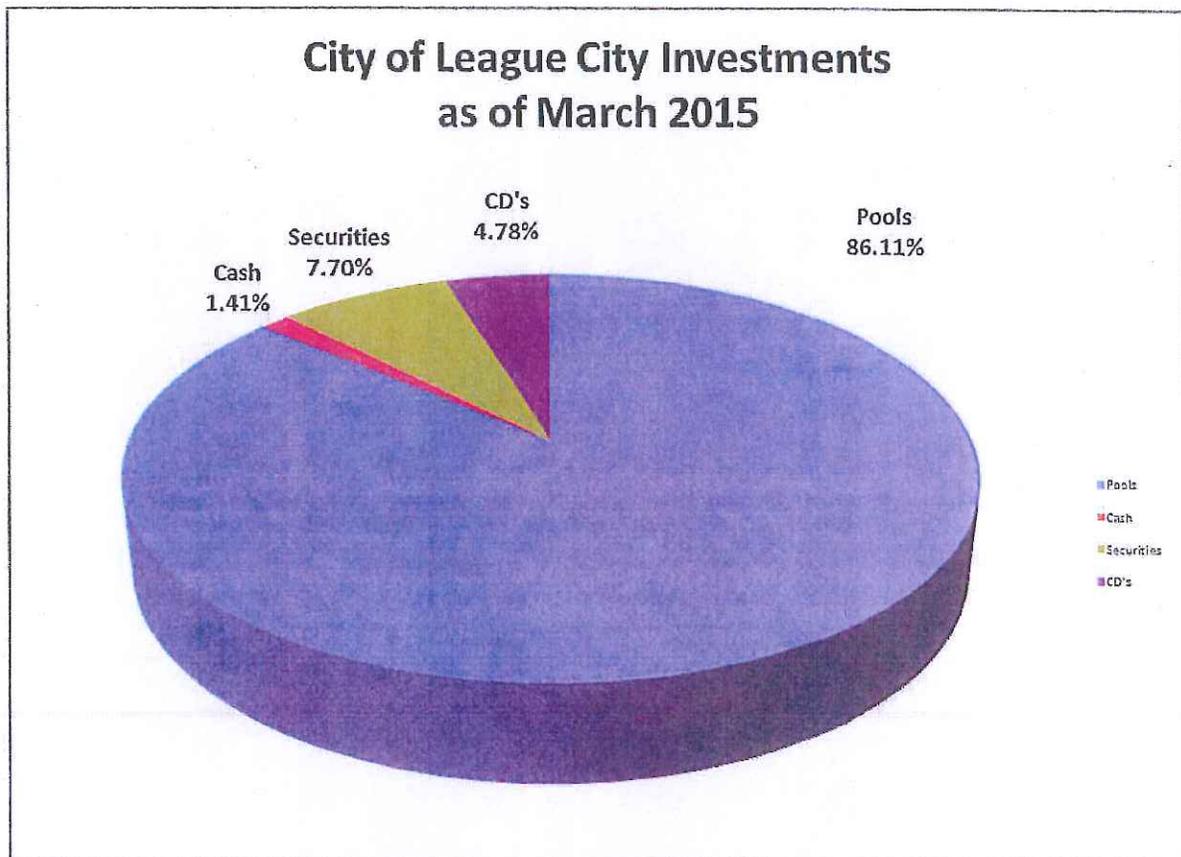
Investment Policy	Yes	Reviewed and Approved by Council 02/24/15
Distribution to brokers, entities	Yes	Distribution this year = 6
Returned Acknowledgements	Yes	Signed affidavits on file = 6
Investment Officers	Yes	Named by City Council - 2/24/15
Training	Yes	Investment officers completed 10 hours during FY 2014
Investments	Yes	As authorized by PFIA and COLC Policy
Collateral pledges	Yes	Minimum of 102% maintained
Ratings of Pools	Yes	AAAm - As required by PFIA and COLC Policy
Internal Reports	Yes	Quarterly reports reviewed by Finance Committee and City Council

Investment Priorities and Compliance

Safety Ensuring the return of principle invested, credit risk is minimized by investing in highly rated investments as defined by the City of League City's investment policy and the Texas Public Funds Investment Act.

- Current Investments held
 - U.S. Agency Securities and Municipal Bonds are purchased directly by the City from investment brokerage firms approved to do business with the City. These securities are issued in the City's name, and held in safekeeping by JP Morgan Chase Bank.

- Certificates of Deposit are issued by commercial banks against funds deposited for specified periods and earn specified rates of interest. Funds in excess of \$250,000 FDIC coverage are collateralized by funds of the bank.
- Tex Pool is a public funds investment pool, rated AAAM and overseen by the State Comptroller's Office and administered and managed by Federated Investors.
- TexSTAR is a public funds investment pool, rated AAAM and administered by First Southwest Asset Management, Inc. and JP Morgan Fleming Investment Management, Inc.



Liquidity Ensuring funds are available to meet the cash flow needs of the City's operations.

- Due to the state of investment returns, it has been difficult to attract higher rates by extending maturities. Therefore, as of March 31, 2015, approximately 87.52% of the City's investment portfolio was entirely liquid, in cash or investment pools.

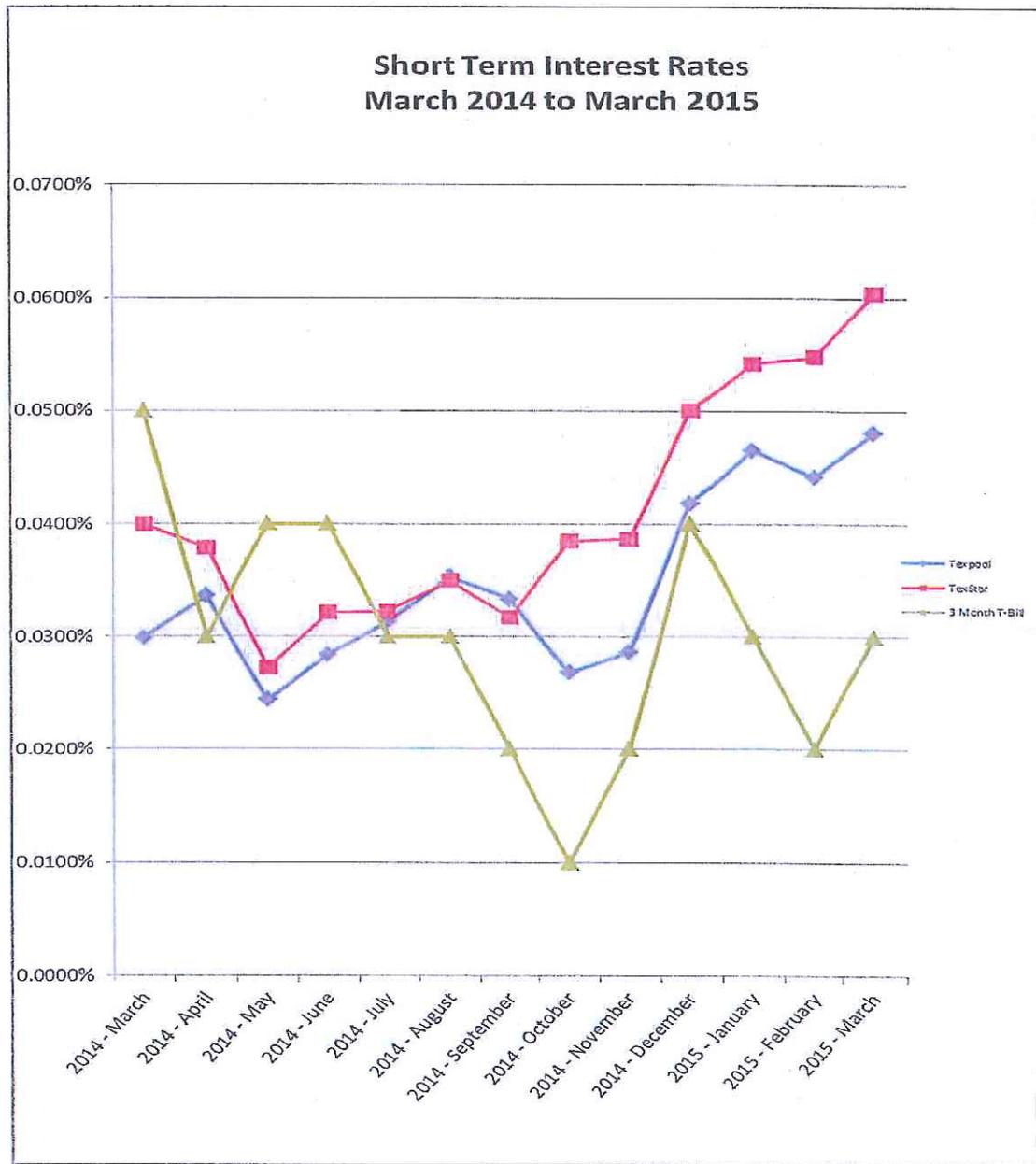
Yield Attaining a reasonable return without risking safety or liquidity needs.

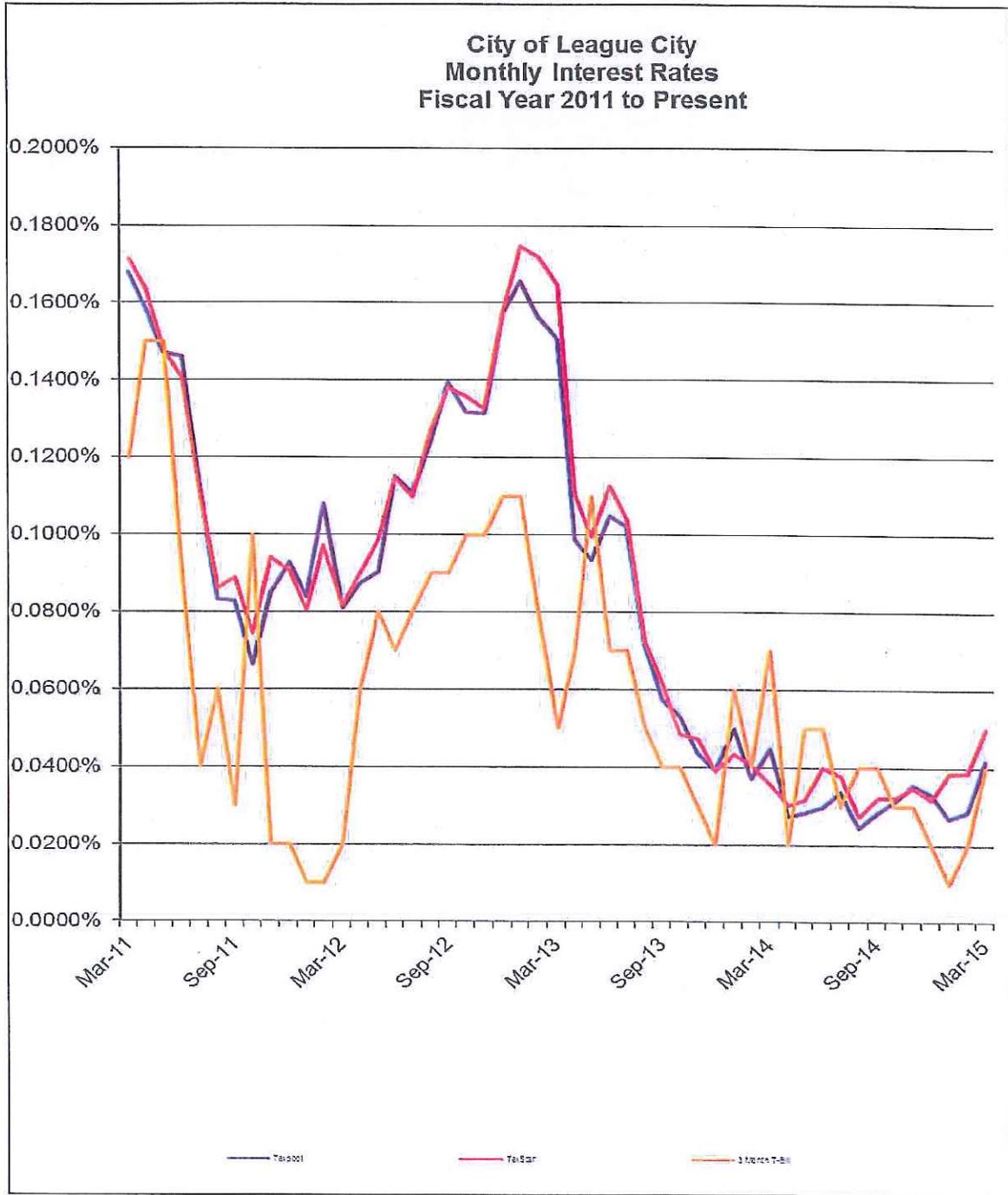
- The yield outlook remains bleak, with the fed funds rate near 0%.
- As of March 31, 2015, the City has compared favorably to the benchmarks comparable to our investment strategy.

	<u>Mar-15</u>	<u>Dec-14</u>	<u>Sep-14</u>	<u>Jun-14</u>
Investment Earnings	\$ 35,007	\$ 17,728	\$ 24,202	\$ 24,706
City of League City Portfolio Return	0.1025%	0.0536%	0.0677%	0.0632%

Benchmarks

TexPool - avg monthly rate	0.0462%	0.0324%	0.0333%	0.0288%
TexSTAR - avg monthly rate	0.0565%	0.0424%	0.0330%	0.0325%
3 month T Bill - avg monthly rate	0.0267%	0.0233%	0.0267%	0.0367%





Portfolio Activity for the Quarter

For the quarter, the total portfolio increased \$65,708. The change by fund type is as follows

	<u>3/31/2015</u>	<u>12/31/2014</u>	<u>Change</u>
Major Operating Funds	\$ 46,781,653	\$ 42,879,793	\$ 3,901,860
Special Revenue Funds	7,083,606	7,475,645	(392,039)
Capital Project Funds	71,192,314	75,256,132	(4,063,818)
Internal Service Funds	3,360,171	2,666,595	693,576
Component Units	4,101,902	4,175,773	(73,871)
	<u>\$ 132,519,646</u>	<u>\$ 132,453,938</u>	<u>\$ 65,708</u>

The major funds show an increase in balance due to the cash flow cycle of the general fund. Property taxes are collected in the first two quarters of the fiscal year. These funds finance the general fund operations through the remainder of the year.

The capital project funds are spending down, with a decrease of \$4 million, as projects continue to progress.

Security Purchases

FHLB	\$1,003,698
Purchase Date – 01-15-15	
Harris Co. Flood	\$1,000,620
Purchase Date – 01-20-15	
FHLB	\$1,000,000
Purchase Date – 01-27-15	
FHLMC	\$1,004,415
Purchase Date – 02-10-15	
FHLB	\$1,000,000
Purchase Date – 02-13-05	
FHLMC	\$1,000,000
Purchase Date – 02-24-15	
FFCB	\$ 999,950
Purchase Date – 03-23-15	
FFCB	\$1,000,415
Purchase Date – 03-23-15	
FHLB	\$1,000,000
Purchase Date – 03-30-15	

Security Maturities/Calls

Alief ISD	\$ 430,975
Call Date - 02-15-15	
Gregory Portland Tx	\$ 667,511
Call Date - 02-15-15	
Garland Rev Bond	\$ 541,194
Call Date - 03-01-15	

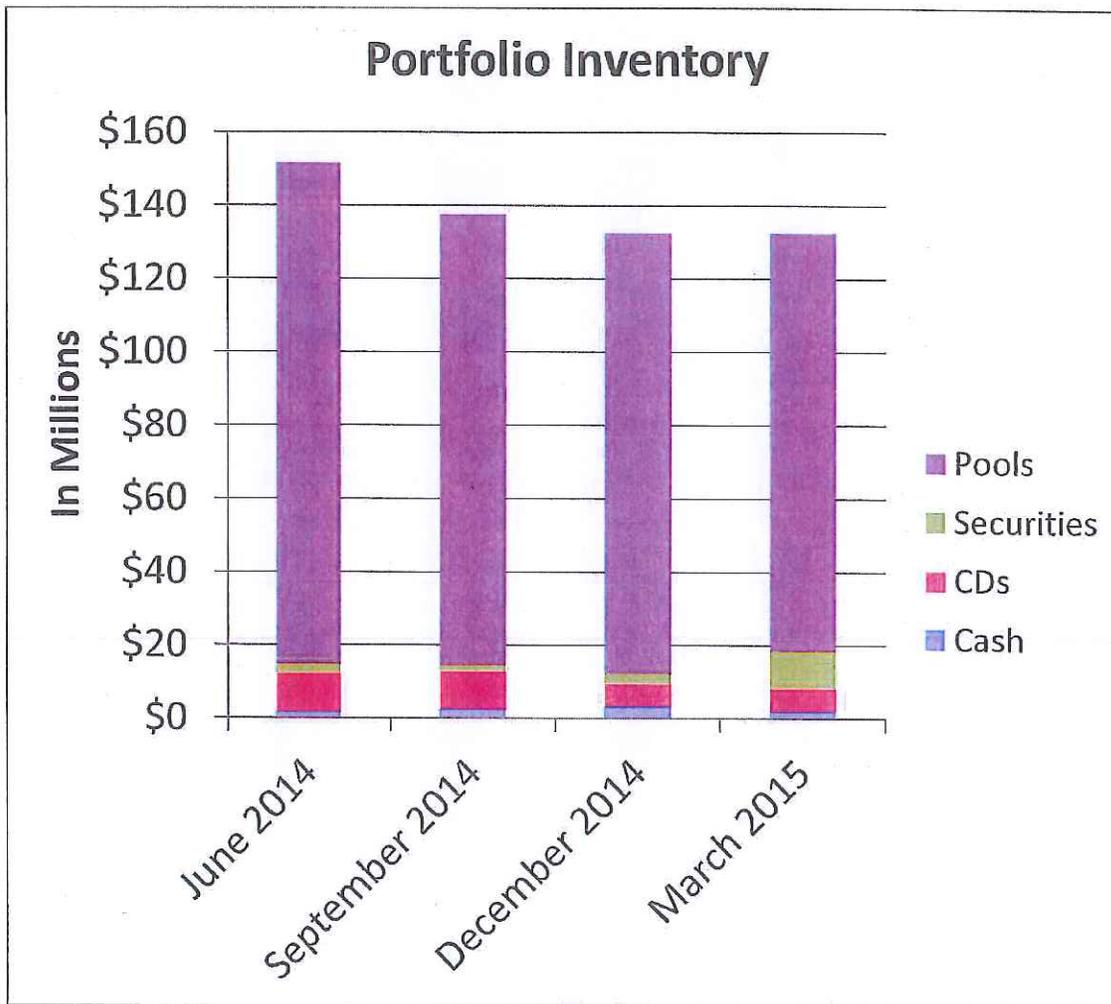
CD Renewals

Prosperity CD - Renewed	\$ 1,007,020
Renewal Date - 02-27-15	
Prosperity CD - Renewed	\$ 1,060,216
Renewal Date - 03-04-15	

Portfolio Inventory
At March 31, 2015

Investment Type	Maturity Date	Book Value 12/31/14	Market Value 12/31/14	Book Value 03/31/15	Market Value 03/31/15	Interest Rate
Cash						
Cash	Open	\$ 3,052,150	\$ 3,052,150	\$ 1,864,445	\$ 1,864,445	0.0100%
Pools						
TexPool	Open	\$ 83,072,138	\$ 83,072,138	\$ 72,307,086	\$ 72,307,086	0.0480%
TexSTAR	Open	\$ 37,198,402	\$ 37,198,402	\$ 41,804,002	\$ 41,804,002	0.0604%
		\$ 120,270,540	\$ 120,270,540	\$ 114,111,088	\$ 114,111,088	
Agencies						
FHLB - 12/17/14 - 3130A2C61	06/10/2016	\$ 999,203	\$ 999,203	\$ 999,339	\$ 999,100	0.4306%
FHLB - 01/15/15 - 3130A3Q64	12/12/2016	\$ -	\$ -	\$ 1,003,295	\$ 1,000,840	0.5050%
FHLB - 01/27/15 - 3130A3US1	01/27/2017	\$ -	\$ -	\$ 1,000,000	\$ 994,790	0.8000%
FHLMC - 02/10/15 - 3137EADS5	10/14/2016	\$ -	\$ -	\$ 1,004,054	\$ 1,004,510	0.6100%
FHLB - 02/13/15 - 3130A46U1	02/13/2017	\$ -	\$ -	\$ 1,000,000	\$ 999,830	0.7200%
FHLMC - 02/24/15 - 3134G6FD0	02/24/2017	\$ -	\$ -	\$ 1,000,000	\$ 993,830	0.8000%
FFCB - 03/23/15 - 3133EEUS7	11/23/2016	\$ -	\$ -	\$ 1,000,409	\$ 1,000,409	0.6000%
FFCB - 03/23/15 - 3133EEUP3	03/23/2016	\$ -	\$ -	\$ 999,951	\$ 999,951	0.3350%
FHLB - 03/30/15 - 3130A4JR4	09/30/2016	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	0.6250%
		\$ 999,203	\$ 999,203	\$ 9,007,049	\$ 8,993,260	
Municipal Bonds						
Alief ISD GO - 06/05/13	02/15/2015	\$ 420,797	\$ 420,764	\$ -	\$ -	0.4500%
016249JF2 Aa1						
Denton County GO - 08/01/13	04/15/2016	\$ 203,308	\$ 203,770	\$ 202,675	\$ 202,896	0.7000%
248775L89 Aaa						
Garland Tx Rev Bond - 12/23/13	03/01/2015	\$ 531,516	\$ 531,007	\$ -	\$ -	0.2200%
366168JS2 AA						
Gregory Portland Tx Ref Bond - 03/12/14	02/15/2015	\$ 647,979	\$ 647,832	\$ -	\$ -	0.2210%
397586LH9 Aaa						
Harris County Flood Bond - 01/20/15	10/01/2016	\$ -	\$ -	\$ 1,000,549	\$ 978,660	0.6000%
4140185H0 - Aaa						
		\$ 1,803,600	\$ 1,803,373	\$ 1,203,224	\$ 1,181,556	
Certificates of Deposit						
CD Prosperity - 03/04/15	09/04/2016	\$ 1,059,172	\$ 1,059,172	\$ 1,060,217	\$ 1,060,217	0.4000%
CD Prosperity - 02/27/15	02/27/2016	\$ 1,006,133	\$ 1,006,133	\$ 1,007,020	\$ 1,007,020	0.4000%
CD Prosperity - 09/17/14	09/17/2015	\$ 3,013,141	\$ 3,013,141	\$ 3,015,741	\$ 3,015,741	0.3500%
CD Prosperity - 12/16/14	12/16/2015	\$ 1,000,000	\$ 1,000,000	\$ 1,000,863	\$ 1,000,863	0.3500%
CD Wells Fargo-Town N. Bank - 08/26/13	08/26/2015	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	0.6000%
		\$ 6,328,446	\$ 6,328,446	\$ 6,333,841	\$ 6,333,841	
Totals		<u>\$ 132,453,938</u>	<u>\$ 132,453,712</u>	<u>\$ 132,519,646</u>	<u>\$ 132,484,190</u>	

Weighted Maturity Average (WAM) at 03/31/15 is 57.57 days.



CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED FEBRUARY 28, 2015

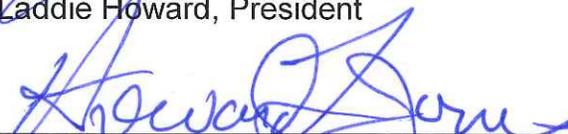
Fund	Cash in Bank	Investment in TexPool	Investment in TexStar	Certificates of Deposit	(Book Value) Portfolio Investments	Total	Percent of Total Investments
MAJOR FUNDS							
General Fund	\$ 70,992	\$ 13,135,864	\$ 7,732,223	\$ 5,072,313	\$ 2,999,872	\$ 29,011,294	21.98%
Debt Service	25,199	3,716,236	3,457,419	250,000	-	7,448,854	5.64%
WWW Debt Service	19,496	3,767,580	185,625	1,007,020	3,537,737	8,517,458	6.45%
Water/Wastewater	5,601	957,118	139,820	-	-	1,102,539	0.84%
Subtotal Major Funds	\$ 121,283	\$ 21,576,828	\$ 11,515,087	\$ 6,329,333	\$ 6,537,609	\$ 46,080,145	34.92%
SPECIAL REVENUE FUNDS							
Police Activities Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Animal Control Donation Fund	13,086	34,038	-	-	-	47,124	0.04%
Library Gift Fund	10,787	3,125	-	-	-	13,912	0.01%
Tree Preservation Fund	30,835	-	-	-	-	30,835	0.02%
Mun. Court Bldg Security Fund	29,398	262	-	-	-	29,660	0.02%
Emergency Mgmt Response Fd	5,141	48,655	-	-	-	53,797	0.04%
Mun. Court Technology Fund	13,551	73	-	-	-	13,624	0.01%
Hotel/Motel Tax	16,295	499,997	205,834	-	-	722,126	0.55%
Park Facilities & Maintenance	16,308	1,759,440	668,090	-	-	2,463,838	1.87%
Sidewalk Fund	161	365	-	-	-	516	0.00%
Safelight Fund	1,462	-	-	-	-	1,462	0.00%
Public Access Channel Fund	29,517	841,750	-	-	-	871,267	0.66%
Right of Way Fund	10,658	729,873	-	-	-	740,531	0.57%
TDRA Disaster Recovery	4,673	-	-	-	-	4,673	0.00%
Technology Fund	37,776	1,082,075	-	-	-	1,119,851	0.85%
Public Safety Tech Fund	4,197	20,010	-	-	-	24,207	0.02%
EMS/Fire Donation	28,356	70,003	-	-	-	98,359	0.07%
Chapter 59 Seizure Fund	53,574	-	-	-	-	53,574	0.04%
Asset Forfeiture Fund	26,507	70,003	-	-	-	96,510	0.07%
Community Outreach Donation Fund	20,788	50,002	-	-	-	70,790	0.05%
4B Industrial Dev Park Maint & Ops	64,332	318,408	-	-	202,893	585,633	0.44%
Subtotal Special Revenue Funds	\$ 424,802	\$ 5,528,070	\$ 868,924	\$ -	\$ 202,893	\$ 7,049,689	5.34%
CAPITAL PROJECT FUNDS							
Water Capital Improvement	\$ 13,516	\$ 5,389,109	\$ 3,104,307	\$ -	\$ -	\$ 8,506,932	6.45%
Wastewater Capital Improvement	10,638	5,726,690	2,925,376	-	1,000,000	9,662,694	7.32%
Bayridge Utility District	4,750	3,250	-	-	-	8,010	0.01%
South Shore MUD #3	4,029	117,288	-	-	-	121,317	0.09%
South Shore MUD #2	8,938	990,521	-	-	-	999,459	0.76%
Galveston County MUD #2	19,341	40,002	-	-	-	59,343	0.04%
Misc Capital Project Fund	16,567	4,382,359	283,779	-	-	4,822,705	3.55%
WWW Capital Project Fund	11,213	4,823,227	1,013,518	-	-	5,847,958	4.43%
2008 Revenue Bonds	9,590	574,279	-	-	-	583,869	0.44%
2008 Certificates of Obligation	14,195	1,467,208	-	-	-	1,471,403	1.11%
2009 Revenue Bonds	7,586	3,101,243	45,476	-	-	3,154,315	2.39%
2009 Certificates of Obligation	11,057	4,088,992	-	-	-	4,100,049	3.11%
2011 Revenue Bond	20,217	-	3,748,516	-	-	3,768,733	2.86%
2011A Certificates of Obligation	25,620	5,200,165	-	-	-	5,225,785	3.96%
2012B Certificates of Obligation	11,959	-	17,447,046	-	-	17,459,005	13.23%
2011 Certificates of Obligation	8,349	186,889	-	-	-	195,238	0.15%
2012A Certificates of Obligation	10,908	5,140,332	-	-	-	5,151,240	3.90%
Subtotal Capital Project Funds	\$ 208,463	\$ 41,221,554	\$ 28,568,018	\$ -	\$ 1,000,000	\$ 70,998,055	53.80%
INTERNAL SERVICE FUNDS							
Motor Pool Fund	\$ 20,404	\$ 1,421,729	\$ 70,266	\$ -	\$ -	\$ 1,512,399	1.15%
Employee Benefit Fund	321,423	-	-	-	-	321,429	0.24%
Capital Replacement	23,890	1,475,122	-	-	-	1,499,012	1.14%
Subtotal Internal Service Fund	\$ 365,713	\$ 2,896,851	\$ 70,266	\$ -	\$ -	\$ 3,332,830	2.53%
COMPONENT UNITS							
TIF #1-Magnolia Creek	\$ 16,297	\$ 740,929	\$ 83,727	\$ -	\$ -	\$ 840,953	0.64%
PID #1 Magnolia Creek	26,760	665,734	-	-	-	692,494	0.45%
TIF #2 Victory Lakes	13,471	968,960	670,833	-	-	1,653,264	1.25%
PID #2 Victory Lakes	21,274	744,188	-	-	-	755,462	0.58%
TIF #3 Centerpointe	10,606	10,601	-	-	-	21,207	0.02%
PID #3 Centerpointe	6,615	212,622	-	-	-	219,237	0.17%
TIF #4 Westwood	3,755	1,334	-	-	-	5,090	0.00%
PID #5 Park on Clear Creek	22,942	393,173	-	-	-	416,115	0.32%
Subtotal Component Units	\$ 121,721	\$ 3,837,541	\$ 754,860	\$ -	\$ -	\$ 4,513,822	3.42%
TOTAL	\$ 1,242,007	\$ 74,860,844	\$ 41,801,855	\$ 6,329,333	\$ 7,740,502	\$ 131,974,541	100.00%
Portfolio Diversification Ratio	0.94%	56.72%	31.67%	4.80%	5.87%	100.0%	
TaxPool Average Yield Rate		0.0441%					
Taxpool Interest Earned		\$ 2,809					
TexSTAR Average Yield Rate		0.0548%					
TexSTAR Interest Earned		\$ 1,729					
JPMorgan Chase Bank Collateral							
Par Value of Collateral		\$ 4,800,000					
Market Value of Collateral		\$ 5,052,000					
FDIC Insured		\$ 250,000					
JPMorgan Chase Bank Sweep Account							
Bank Balance per Sweep Acct @0.01%		\$ 1,335,294					
Par Value of Collateral		\$ 1,352,641					
Market Value of Collateral		\$ 1,362,000					
				Total CD's		\$ 6,329,333	

Section 4B Industrial Development Corporation
Quarterly Investment Report
Ended March 31, 2015

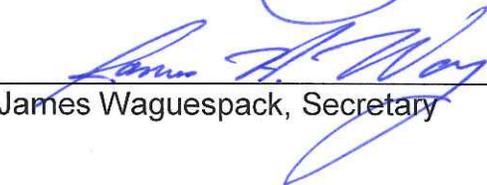
The attached information comprises the quarterly investment report for the Section 4B Industrial Development Corporation, League City, Texas for the quarter ended March 31, 2015. The undersigned acknowledge that the Board's investment portfolio has been and is in compliance with the policies and strategies as contained in the Board's Investment Policy and also in compliance with the Public Funds Investment Act of the State of Texas. The annual review of the investment policy was approved by the Board on February 02, 2015.



Laddie Howard, President



Howard Jones, Vice President



James Waguespack, Secretary

John Towner, Treasurer



Andrew Peters, Board Member



Michael White, Board Member



Mark Knight, Board Member

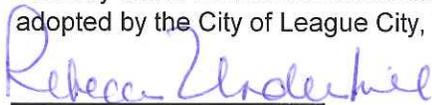
**SECTION 4B INDUSTRIAL DEVELOPMENT CORPORATION
 QUARTERLY INVESTMENT REPORT
 AS OF MARCH 31, 2015**

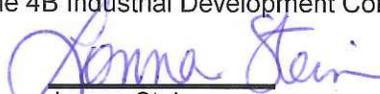
	<u>BEGINNING MARKET VALUE</u>	<u>FUND CHANGES</u>	<u>INTEREST</u>	<u>ENDING MARKET VALUE</u>
<u>Funds Invested by Account</u>				
<u>Fund 305 - 4B Operating Fund</u>				
Cash in Bank	\$ 331,775	\$ 19,723	\$ 5	\$ 351,503
TexPool	5,480,329	(798,815)	588	4,682,101
Agency Security	-	-	-	-
<u>Total Fund 305</u>	<u>\$ 5,812,104</u>	<u>\$ (779,092)</u>	<u>\$ 592</u>	<u>\$ 5,033,605</u>

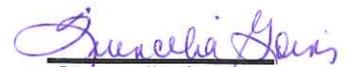
Securities Activity for the Period

	<u>Purchase Date</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Purchase Price</u>
<u>TexPool Average earnings rate by month</u>		Portfolio average earnings for period		0.0471%
	January	0.0465%		
	February	0.0441%		
	March	0.0480%		

I hereby affirm that the investments contained in this report are in compliance with the investment policies as adopted by the City of League City, Texas and the 4B Industrial Development Corporation.


 Rebecca Underhill, CPA
 Finance Director


 Lonna Stein
 Controller


 Quencelia Goins
 Accounting Manager

CITY OF LEAGUE CITY POSITION TOTALS BY DEPARTMENT
Fiscal Year 2015 - 1st through 2nd Quarters

DEPARTMENT/DIRECTORATE	ADOPTED BUDGET	1st QUARTER			2nd QUARTER		
		Positions	Vacant	Filled	Positions	Vacant	Filled
GENERAL FUND							
Public Safety Directorate							
Police	171.00	171.00	10.00	161.00	171.00	11.00	160.00
Animal Control	10.00	10.00	2.00	8.00	10.00	1.00	9.00
Fire Department	2.00	2.00	-	2.00	2.00	-	2.00
Emergency Medical Services	31.00	31.00	-	31.00	31.00	-	31.00
Fire Marshal	6.00	6.00	1.00	5.00	6.00	1.00	5.00
Emergency Management	2.00	2.00	-	2.00	2.00	-	2.00
Total Public Safety	222.00	222.00	13.00	209.00	222.00	13.00	209.00
Public Works Directorate							
Public Works Administration	3.00	3.00	-	3.00	3.00	-	3.00
Engineering	13.00	13.00	-	13.00	13.00	1.00	12.00
Streets & Stormwater	44.00	44.00	9.00	35.00	44.00	10.00	34.00
Traffic and Transportation	3.00	3.00	-	3.00	3.00	-	3.00
Total Public Works	63.00	63.00	9.00	54.00	63.00	11.00	52.00
Parks & Cultural Services Directorate							
Helen Hall Library	30.00	30.00	4.00	26.00	30.00	2.00	28.00
Park Planning	2.00	2.00	-	2.00	2.00	-	2.00
Facilities Maintenance	6.00	6.00	-	6.00	6.00	-	6.00
Civic Center Operations	6.00	6.00	1.00	5.00	6.00	-	6.00
Park Operations	15.00	15.00	-	15.00	15.00	-	15.00
Parks Recreation	14.00	14.00	1.00	13.00	14.00	0.50	13.50
SportsPlex Operations	6.00	6.00	-	6.00	6.00	-	6.00
SportsPlex Recreation	0.50	0.50	-	0.50	0.50	-	0.50
Total Parks & Cultural Services	79.50	79.50	6.00	73.50	79.50	2.50	77.00
Finance Directorate							
Accounting	9.50	9.50	-	9.50	9.50	-	9.50
Budget Office	3.00	3.00	1.00	2.00	3.00	1.00	2.00
Municipal Court	9.00	9.00	-	9.00	9.00	-	9.00
Purchasing	3.00	3.00	-	3.00	3.00	-	3.00
Total Finance	24.50	24.50	1.00	23.50	24.50	1.00	23.50
Planning & Development Directorate							
Planning	9.00	9.00	1.00	8.00	9.00	2.00	7.00
Building	15.00	15.00	2.00	13.00	15.00	2.00	13.00
Code Compliance	7.00	7.00	2.00	5.00	7.00	1.00	6.00
Economic Development	2.00	2.00	-	2.00	2.00	1.00	1.00
Total Planning & Development	33.00	33.00	5.00	28.00	33.00	6.00	27.00
Administration Directorate							
City Manager	3.00	3.00	-	3.00	3.00	-	3.00
City Secretary	4.00	4.00	-	4.00	4.00	-	4.00
Mayor and Council	8.00	8.00	-	8.00	8.00	-	8.00
City Auditor	1.00	1.00	-	1.00	1.00	-	1.00
Information Technology	11.00	11.00	1.00	10.00	11.00	1.00	10.00
Communications Office	3.00	3.00	1.00	2.00	3.00	1.00	2.00
Human Resources	7.00	7.00	1.00	6.00	7.00	2.00	5.00
Total Administration	37.00	37.00	3.00	34.00	37.00	4.00	33.00
TOTAL GENERAL FUND	459.00	459.00	37.00	422.00	459.00	37.50	421.50
UTILITY FUND							
Water Production	18.50	18.50	-	18.50	18.50	3.00	15.50
Wastewater Production	22.50	22.50	2.00	20.50	22.50	1.00	21.50
Line Repair	34.00	34.00	4.00	30.00	34.00	5.00	29.00
Utility Billing	12.50	12.50	-	12.50	12.50	-	12.50
TOTAL UTILITY FUND	87.50	87.50	6.00	81.50	87.50	9.00	78.50
OTHER FUNDS							
4B M&O Fund - Park Operations	2.00	2.00	-	2.00	2.00	-	2.00
4B M&O Fund - Park Recreation	9.25	9.25	-	9.25	9.25	0.50	8.75
Motor Pool Fund (Fleet)	9.00	9.00	-	9.00	9.00	-	9.00
TOTAL OTHER FUNDS	20.25	20.25	-	20.25	20.25	0.50	19.75
GRAND TOTAL ALL FUNDS	566.75	566.75	43.00	523.75	566.75	47.00	519.75
Vacancy Rate			7.59%			8.29%	

Butler Longhorn Museum

Balance Sheet

As of March 31, 2015

04/14/15
Accrual Basis

	<u>Mar 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Hometown Bank Checking Account	2,072.32
HTBank - Reserve for Deposits	200.00
Petty Cash	
Register-GS	200.00
Register-Front	200.00
Total Petty Cash	<u>400.00</u>
Total Checking/Savings	2,672.32
Other Current Assets	
Prepaid Expenses	2,656.33
Inventory	3,169.72
Total Other Current Assets	<u>5,826.05</u>
Total Current Assets	8,498.37
Fixed Assets	
Displays and Art Work	
Original Cost	111,893.55
Accumulated Depreciation	<u>-111,893.55</u>
Total Displays and Art Work	0.00
Leasehold Improvements	
Original Costs	29,049.36
Accum Depreciation	<u>-29,049.36</u>
Total Leasehold Improvements	0.00
Equipment	
Original Cost	8,437.09
Accumulated Depreciation	<u>-6,084.06</u>
Total Equipment	<u>2,353.03</u>
Total Fixed Assets	<u>2,353.03</u>
TOTAL ASSETS	<u>10,851.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>4,203.83</u>
Total Accounts Payable	4,203.83
Other Current Liabilities	
Note Payable-Hartford (WC)	454.75
Note Payable-Harbour (Liquor)	636.37
Note Payable-Harbour D&O & Liab	945.07
Payroll Liabilities	

Butler Longhorn Museum**04/14/15
Accrual Basis****Balance Sheet
As of March 31, 2015**

	Mar 31, 15
	<hr/>
941 Liability	1,686.40
SUTA Payable	12.83
	<hr/>
Total Payroll Liabilities	1,699.23
Restricted Use Donations	300.00
	<hr/>
Total Other Current Liabilities	4,035.42
	<hr/>
Total Current Liabilities	8,239.25
	<hr/>
Total Liabilities	8,239.25
Equity	
Unrestricted Net Assets	2,058.57
Net Income	553.58
	<hr/>
Total Equity	2,612.15
	<hr/>
TOTAL LIABILITIES & EQUITY	10,851.40
	<hr/> <hr/>

Butler Longhorn Museum
Profit & Loss Budget vs. Actual
 October 2014 through March 2015

04/14/15
 Accrual Basis

	Oct '14 - Mar 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Museum Admission	4,729.00	9,264.98	-4,535.98	51.0%
Special Events/Rentals	32,630.04	42,633.00	-10,002.96	76.5%
Art Sales	586.92	999.98	-413.06	58.7%
Gift Shop Sales	1,922.48	1,500.00	422.48	128.2%
Sponsorships - Annual	12,380.00	6,000.00	6,380.00	206.3%
Membership Dues	3,130.00	3,450.00	-320.00	90.7%
Donations	5,852.04	3,794.00	2,058.04	154.2%
Grant Income	0.00	0.00	0.00	0.0%
Scholarships	0.00	0.00	0.00	0.0%
Total Income	61,230.48	67,641.96	-6,411.48	90.5%
Cost of Goods Sold				
Cost of Art Sales	649.80	600.00	49.80	108.3%
Cost of Gift Shop Sales	352.97	750.00	-397.03	47.1%
Special Events/Rental Expens...	10,560.29	10,166.29	394.00	103.9%
Total COGS	11,563.06	11,516.29	46.77	100.4%
Gross Profit	49,667.42	56,125.67	-6,458.25	88.5%
Expense				
Personnel	37,496.07	40,852.96	-3,356.89	91.8%
Contract Labor	72.00	0.00	72.00	100.0%
Building Expenses	6,998.14	8,400.00	-1,401.86	83.3%
Maintenance & Repairs	96.73	0.00	96.73	100.0%
Supplies	489.57	1,500.00	-1,010.43	32.6%
Advertising & Marketing	0.00	700.00	-700.00	0.0%
Dues and Subscriptions	0.00	0.00	0.00	0.0%
Licenses and Permits	100.66	300.00	-199.34	33.6%
Professional Fees	737.00	750.00	-13.00	98.3%
Insurance	2,266.76	3,443.52	-1,176.76	65.8%
Credit Card & Bank Fees	746.61	815.48	-68.87	91.6%
Postage and Delivery	110.30	147.52	-37.22	74.8%
Scholarship Expense	0.00	0.00	0.00	0.0%
Total Expense	49,113.84	56,909.48	-7,795.64	86.3%
Net Ordinary Income	553.58	-783.81	1,337.39	-70.6%
Other Income/Expense				
Other Expense				
Exhibit Expense	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	553.58	-783.81	1,337.39	-70.6%

04/14/15

Butler Longhorn Museum
Statement of Cash Flows
 October 2014 through March 2015

	Oct '14 - Mar 15
OPERATING ACTIVITIES	
Net Income	553.58
Adjustments to reconcile Net Income to net cash provided by operations:	
Prepaid Expenses	-1,544.68
Inventory	291.77
Accounts Payable	432.55
Note Payable-Hartford (WC)	454.75
Note Payable-Harbour (Liquor)	636.37
Note Payable-Harbour D&O & Liab	945.07
Oak Tree Festival 2014-2015	-905.00
Payroll Liabilities:941 Liability	-130.10
Payroll Liabilities:SUTA Payable	12.83
Sales Tax Payable	-147.10
Net cash provided by Operating Activities	600.04
FINANCING ACTIVITIES	
Unrestricted Net Assets	1,640.24
Prior Period Adjustment	-1,640.24
Net cash provided by Financing Activities	0.00
Net cash increase for period	600.04
Cash at beginning of period	2,072.28
Cash at end of period	2,672.32

CITY OF LEAGUE CITY - CITY MANAGER REPORT

EMS Billings, Collections, and Uncollected Balance for Wittman

Fiscal Year Month	Monthly Billings with Write-Offs and Adjustments				Net Monthly Collections	Monthly Delinquent Balance	Six-Month or Older Amount Provided to MVBA for Collection	Net Uncollected Balance for Wittman	Collection Rate
	Gross Monthly Billings	Medicare, Medicaid and Contractual Write-Offs	City Adjustments	Net Billings (Gross less W/Os and Adjustments)					
FISCAL YEAR 2015									
October-14	\$ 295,536.50	\$ (67,125.95)	\$ -	\$ 228,410.55	\$ 198,730.67	\$ 29,830.88	\$ -	\$ 29,830.88	87%
November-14	\$ 279,346.80	\$ (93,627.23)	\$ -	\$ 185,719.57	\$ 86,759.44	\$ 100,607.02	\$ -	\$ 100,607.02	47%
December-14	\$ 292,053.95	\$ (102,957.09)	\$ -	\$ 189,096.86	\$ 217,157.91	\$ (28,058.45)	\$ 231,915.37	\$ (259,973.82)	115%
January-15	\$ 309,437.10	\$ (73,194.45)	\$ -	\$ 236,242.65	\$ 150,736.78	\$ 85,553.89	\$ 149,670.58	\$ (64,116.69)	64%
February-15	\$ 191,004.85	\$ (62,688.92)	\$ -	\$ 128,315.93	\$ 135,492.11	\$ (7,176.18)	\$ 103,154.20	\$ (110,330.38)	106%
March-15	\$ 316,511.10	\$ (88,708.89)	\$ -	\$ 227,802.21	\$ 109,527.98	\$ 119,322.23	\$ 52,732.35	\$ 66,589.88	48%
April-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
May-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
June-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
July-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
August-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
September-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FISCAL YEAR TOTAL	\$ 1,683,890.30	\$ (488,302.53)	\$ -	\$ 1,195,587.77	\$ 898,404.89	\$ 300,079.39	\$ 537,472.50	\$ (237,393.11)	75%