

Section 4B Industrial Development Corporation
Quarterly Investment Report
Ended September 30, 2014

The attached information comprises the quarterly investment report for the Section 4B Industrial Development Corporation, League City, Texas for the quarter ended September 30, 2014. The undersigned acknowledge that the Board's investment portfolio has been and is in compliance with the policies and strategies as contained in the Board's Investment Policy and also in compliance with the Public Funds Investment Act of the State of Texas. The annual review of the investment policy was approved by the Board on February 03, 2014.



Laddie Howard, President

Howard Jones, Vice President

James Waguespack, Secretary

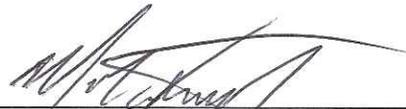


John Towner, Treasurer



Andrew Peters, Board Member

Michael White, Board Member



Mark Knight, Board Member

SECTION 4B INDUSTRIAL DEVELOPMENT CORPORATION
 QUARTERLY INVESTMENT REPORT
 AS OF SEPTEMBER 30, 2014

	<u>BEGINNING BOOK VALUE</u>	<u>FUND CHANGES</u>	<u>INTEREST</u>	<u>ENDING BOOK VALUE</u>
Funds Invested by Account				
<u>Fund 305 - 4B Operating Fund</u>				
Cash in Bank	\$ 92,400	\$ 27,437	\$ 6	\$ 119,843
TexPool	5,852,573	158,803	546	6,011,923
Agency Security	1,200,000	(1,200,251)	251	0
Total Fund 305	\$ 7,144,973	\$ (1,014,010)	\$ 803	\$ 6,131,766

Portfolio Inventory

Investment Type	<u>Maturity Date</u>	<u>Book Value 06/30/14</u>	<u>Market Value 06/30/14</u>	<u>Book Value 09/30/14</u>	<u>Market Value 09/30/14</u>	<u>Interest Rate</u>
Cash						
Cash	Open	\$ 92,400	\$ 92,400	\$ 119,843	\$ 119,843	0.0200%
Pools						
TexPool	Open	\$ 5,852,573	\$ 5,852,573	\$ 6,011,923	\$ 6,011,923	0.0333%
Agencies						
FFBC - 04/01/14 - 3133EA3H9	01/11/2016	\$ 1,200,000	\$ 1,198,272	\$ -	\$ -	0.0000%
Totals		\$ 7,144,973	\$ 7,143,245	\$ 6,131,766	\$ 6,131,766	

Securities Activity for the Period

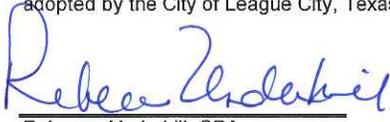
	<u>Purchase Date</u>	<u>Call Date</u>	<u>Purchase Price</u>	<u>Redeemed Price</u>
FFBC 3133EA3H9 AA+ Aaa Callable	04/01/14	07/17/14	\$ 1,201,253	\$ 1,202,914

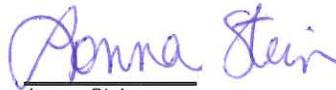
TexPool Average earnings rate by month

July	0.0313%
August	0.0353%
September	0.0333%

Portfolio average earnings for period 0.0524%

I hereby affirm that the investments contained in this report are in compliance with the investment policies as adopted by the City of League City, Texas and the 4B Industrial Development Corporation.


 Rebecca Underhill, CPA
 Finance Director


 Lonna Stein
 Controller


 Quencelia Goins
 Accounting Manager