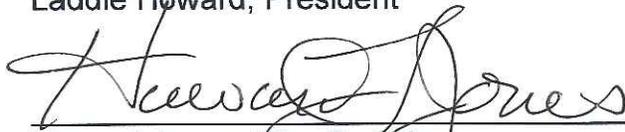


Section 4B Industrial Development Corporation
Quarterly Investment Report
Ended June 30, 2014

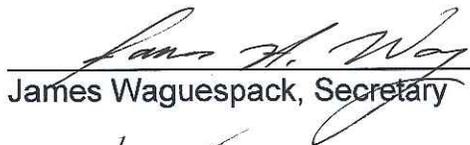
The attached information comprises the quarterly investment report for the Section 4B Industrial Development Corporation, League City, Texas for the quarter ended June 30, 2014. The undersigned acknowledge that the Board's investment portfolio has been and is in compliance with the policies and strategies as contained in the Board's Investment Policy and also in compliance with the Public Funds Investment Act of the State of Texas. The annual review of the investment policy was approved by the Board on February 03, 2014.



Laddie Howard, President



Howard Jones, Vice-President

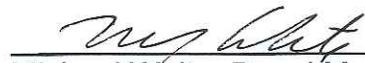


James Waguespack, Secretary



John Towner, Treasurer

Andrew Peters, Board Member



Michael White, Board Member



Mark Knight, Board Member

SECTION 4B INDUSTRIAL DEVELOPMENT CORPORATION
 QUARTERLY INVESTMENT REPORT
 AS OF JUNE 30, 2014

	<u>BEGINNING BOOK VALUE</u>	<u>FUND CHANGES</u>	<u>INTEREST</u>	<u>ENDING BOOK VALUE</u>
Funds Invested by Account				
<u>Fund 305 - 4B Operating Fund</u>				
Cash in Bank	\$ 854,346	\$ (761,949)	\$ 3	\$ 92,400
TexPool	6,512,813	(660,687)	448	5,852,573
Agency Security	-	1,198,833	1,167	1,200,000
Total Fund 305	\$ 7,367,159	\$ (223,804)	\$ 1,618	\$ 7,144,973

Portfolio Inventory

Investment Type	<u>Maturity Date</u>	<u>Book Value 03/31/14</u>	<u>Market Value 03/31/14</u>	<u>Book Value 06/30/14</u>	<u>Market Value 06/30/14</u>	<u>Interest Rate</u>
Cash						
Cash	Open	\$ 854,346	\$ 854,346	\$ 92,400	\$ 92,400	0.0200%
Pools						
TexPool	Open	\$ 6,512,813	\$ 6,512,813	\$ 5,852,573	\$ 5,852,573	0.0284%
Agencies						
FFBC - 04/01/14 - 3133EA3H9	01/11/2016	\$ -	\$ -	\$ 1,200,000	\$ 1,198,272	0.4700%
Totals		\$ 7,367,159.00	\$ 7,367,159.00	\$ 7,144,973.00	\$ 7,143,245.00	

Securities Activity for the Period

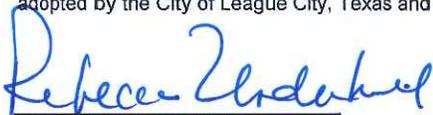
	<u>Purchase Date</u>	<u>Purchase Price</u>	<u>Maturity</u>
FFBC 3133EA3H9 AA+ Aaa Callable	04/01/14	\$ 1,201,253	1/11/2016

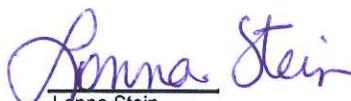
TexPool Average earnings rate by month

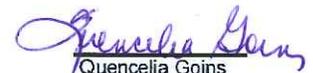
April	0.0336%
May	0.0244%
June	0.0284%

Portfolio average earnings for period 0.0906%

I hereby affirm that the investments contained in this report are in compliance with the investment policies as adopted by the City of League City, Texas and the 4B Industrial Development Corporation.


 Rebecca Underhill, CPA
 Finance Director


 Lonna Stein
 Controller


 Quencelia Goins
 Accounting Manager