


Section 4B Industrial Development Corporation  
Quarterly Investment Report  
Ending March 31, 2012

The attached information comprises the quarterly investment report for the Section 4B Industrial Development Corporation, League City, Texas for the quarter ended March 31, 2012. The undersigned acknowledge that the Board's investment portfolio has been and is in compliance with the policies and strategies as contained in the Board's Investment Policy and also in compliance with the Public Funds Investment Act of the State of Texas. The annual review of the investment policy was approved by the Board on December 5, 2011.



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Laddie Howard, President

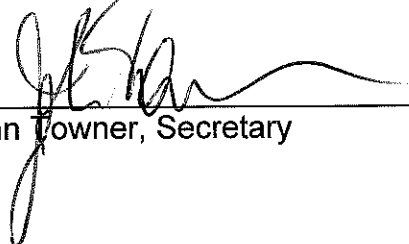
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Howard Jones, Vice President



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Larry Tylka, Treasurer



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John Towner, Secretary

**SECTION 4B INDUSTRIAL DEVELOPMENT CORPORATION  
 QUARTERLY INVESTMENT REPORT  
 AS OF MARCH 31, 2012**

**INVESTMENT IN TEXPOOL**

FUND	BEGINNING BALANCE	FUND CHANGES	INTEREST EARNED	ENDING BALANCE
Revenue Fund	6,240,418.46	(26,699.12)	1,599.90	6,215,319.24
Total	6,240,418.46	(26,699.12)	1,599.90	6,215,319.24

**INVESTMENT IN CASH IN BANK**

FUND	BEGINNING BALANCE	FUND CHANGES	INTEREST EARNED	ENDING BALANCE
Operating Acct	310,942.77	(100,927.50)	20.34	210,035.61
Total	310,942.77	(100,927.50)	20.34	210,035.61

**INVESTMENT IN SECURITIES**

FUND	BEGINNING BALANCE	FUND CHANGES	INTEREST EARNED	ENDING BALANCE
Revenue Fund	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

**INVESTMENT IN CERTIFICATE OF DEPOSIT**

FUND	BEGINNING BALANCE	FUND CHANGES	INTEREST EARNED	ENDING BALANCE
Revenue Fund	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

**TOTAL FUNDS INVESTED**

**6,425,354.85**

**SECTION 4B INDUSTRIAL DEVELOPMENT CORPORATION  
 QUARTERLY INVESTMENT REPORT  
 AS OF MARCH 31, 2012**

**SUMMARY BY FUND**

FUND	CASH IN CHECKING	INVESTMENT IN TEXPOOL	INVESTMENT IN CERT OF DEPOSIT	TOTAL
Revenue	0.00	6,215,319.24	0.00	6,215,319.24
Operating Acct	210,035.61	0.00	0.00	210,035.61
				<b>6,425,354.85</b>

**SUMMARY BY INVESTMENT TYPE**

INVESTMENT TYPE	DEBT SERVICE	REVENUE FUND	OPERATING FUND	TOTAL
Cash in Checking	0.00	0.00	210,035.61	210,035.61
Texpool	0.00	6,215,319.24	0.00	6,215,319.24
				<b>6,425,354.85</b>

Chase Bank (repo account) interest rate for the quarter ended 3/31/2012: 0.05%  
 Texpool average interest rate for the month of January 2012: 0.0875%  
 Texpool average interest rate for the month of February 2012: 0.0903%  
 Texpool average interest rate for the month of March 2012: 0.1150%

Investment in Texpool Fund Changes

Transfers between Cash and Texpool - January 2012	231,923.27
Transfers between Cash and Texpool - February 2012	214,223.21
Transfer between Cash and Texpool - March 2012	<b>(472,845.60)</b>
	<b>(26,699.12)</b>

Investment in Cash in Bank Fund Changes

The Broussard Group	<b>(36,887.11)</b>
Clark Condon Associates Inc.	<b>(4,657.39)</b>
Terracon	<b>(8,381.25)</b>
Galveston Daily News	<b>(608.40)</b>
Transfer for Debt Service	<b>(507,068.13)</b>
January Sales Tax Payment	231,923.27
February Sales Tax Payment	214,223.21
March Sales Tax Payment	127,154.40
Transfer 25% of January Sales Tax to City's 4B Fund 307	<b>(57,980.82)</b>
Transfer 25% of February Sales Tax to City's 4B Fund 307	<b>(53,555.80)</b>
Transfer 25% of March Sales Tax to City's 4B Fund 307	<b>(31,788.60)</b>
Transfers between Cash and Texpool - January 2012	<b>(231,923.27)</b>
Transfers between Cash and Texpool - February 2012	<b>(214,223.21)</b>
Transfers between Cash and Texpool - March 2012	472,845.60
	<b>(100,927.50)</b>

TexPool Participant Services  
 C/O Federated Investors Inc.  
 1001 Texas Avenue, Suite 1400  
 Houston, TX 77002



LEAGUE CITY SECTION 4B ID  
 REVENUE FUND  
 ATTN LONNA STEIN  
 300 W WALKER  
 LEAGUE CITY TX 77573-3837

## Participant Statement

Statement Period **01/01/2012 - 01/31/2012**

Customer Service 1-866-TEX-POOL  
 Location ID 000077527  
 Investor ID 000005809

## TexPool Update

Did you know that TexPool offers a free Securities Pricing Service? Go to [www.texpool.com](http://www.texpool.com) to access this service or call TexPool Participant Services to learn more!

TexPool Summary						
Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$6,240,418.46	\$231,923.27	\$0.00	\$472.77	\$6,472,814.50	\$6,345,173.25
<b>Total Dollar Value</b>	<b>\$6,240,418.46</b>	<b>\$231,923.27</b>	<b>\$0.00</b>	<b>\$472.77</b>	<b>\$6,472,814.50</b>	

## Portfolio Value

Pool Name	Pool/Account	Market Value (01/01/2012)	Share Price (01/31/2012)	Shares Owned (01/31/2012)	Market Value (01/31/2012)
Texas Local Government Investment Pool	449/843600003	\$6,240,418.46	\$1.00	6,472,814.500	\$6,472,814.50
<b>Total Dollar Value</b>		<b>\$6,240,418.46</b>			<b>\$6,472,814.50</b>

## Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/843600003	\$472.77	\$472.77
<b>Total</b>		<b>\$472.77</b>	<b>\$472.77</b>

## Transaction Detail

Texas Local Government Investment Pool				Participant: LEAGUE CITY SECTION 4B ID		
Pool/Account:		449/843600003				
Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
01/01/2012	01/01/2012	BEGINNING BALANCE	\$6,240,418.46	\$1.00		6,240,418.460
01/18/2012	01/18/2012	TRANSFER DEPOSIT	\$231,923.27	\$1.00	231,923.270	6,472,341.730
01/31/2012	01/31/2012	MONTHLY POSTING	\$472.77	\$1.00	472.770	6,472,814.500
<b>Account Value as of 01/31/2012</b>			<b>\$6,472,814.50</b>	<b>\$1.00</b>		<b>6,472,814.500</b>

### Pool Information

The allocation factor for the last day of January is 00.000004149 and the one-day net yield for that day is 0.1514%.

TexPool Participant Services  
 C/O Federated Investors Inc.  
 1001 Texas Avenue, Suite 1400  
 Houston, TX 77002



LEAGUE CITY SECTION 4B ID  
 REVENUE FUND  
 ATTN LONNA STEIN  
 300 W WALKER  
 LEAGUE CITY TX 77573-3837

## Participant Statement

Statement Period **02/01/2012 - 02/29/2012**

Customer Service 1-866-TEX-POOL  
 Location ID 000077527  
 Investor ID 000005809

### TexPool Update

Do you have accounts that you no longer need? To delete an account that is no longer needed, fax a letter to TexPool Participant Services detailing your location name and number along with the account numbers you no longer need signed by an authorized representative and we will remove the account from your account listing.

### TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$6,472,814.50	\$214,223.21	\$0.00	\$474.62	\$6,687,512.33	\$6,620,571.01
<b>Total Dollar Value</b>	<b>\$6,472,814.50</b>	<b>\$214,223.21</b>	<b>\$0.00</b>	<b>\$474.62</b>	<b>\$6,687,512.33</b>	

### Portfolio Value

Pool Name	Pool/Account	Market Value (02/01/2012)	Share Price (02/29/2012)	Shares Owned (02/29/2012)	Market Value (02/29/2012)
Texas Local Government Investment Pool	449/843600003	\$6,472,814.50	\$1.00	6,687,512.330	\$6,687,512.33
<b>Total Dollar Value</b>		<b>\$6,472,814.50</b>			<b>\$6,687,512.33</b>

### Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/843600003	\$474.62	\$947.39
<b>Total</b>		<b>\$474.62</b>	<b>\$947.39</b>

### Transaction Detail

Texas Local Government Investment Pool				Participant: LEAGUE CITY SECTION 4B ID		
Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
02/01/2012	02/01/2012	BEGINNING BALANCE	\$6,472,814.50	\$1.00		6,472,814.500
02/10/2012	02/10/2012	TRANSFER DEPOSIT	\$214,223.21	\$1.00	214,223.210	6,687,037.710
02/29/2012	02/29/2012	MONTHLY POSTING	\$474.62	\$1.00	474.620	6,687,512.330
<b>Account Value as of 02/29/2012</b>			<b>\$6,687,512.33</b>	<b>\$1.00</b>		<b>6,687,512.330</b>

**Pool Information**  
 The allocation factor for the last day of February is 0.000003366 and the one-day net yield for that day is 0.1229%.

TexPool Participant Services  
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LEAGUE CITY SECTION 4B ID  
 REVENUE FUND  
 ATTN LONNA STEIN  
 300 W WALKER  
 LEAGUE CITY TX 77573-3837

## Participant Statement

**Statement Period** 03/01/2012 - 03/31/2012

**Customer Service** 1-866-TEX-POOL  
**Location ID** 000077527  
**Investor ID** 000005809

### TexPool Update

TexPool is pleased to announce a new feature on TexConnect Online allowing you to customize your Summary Statement! You can now select a statement time frame of up to two years and receive summaries of your accounts for the time specified and totals. Click on the Statements tab and Custom Summary Statement to get started!

TexPool Summary						
Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$6,687,512.33	\$127,154.40	\$600,000.00	\$652.51	\$6,215,319.24	\$6,665,765.76
<b>Total Dollar Value</b>	<b>\$6,687,512.33</b>	<b>\$127,154.40</b>	<b>\$600,000.00</b>	<b>\$652.51</b>	<b>\$6,215,319.24</b>	

### Portfolio Value

Pool Name	Pool/Account	Market Value (03/01/2012)	Share Price (03/31/2012)	Shares Owned (03/31/2012)	Market Value (03/31/2012)
Texas Local Government Investment Pool	449/843600003	\$6,687,512.33	\$1.00	6,215,319.240	\$6,215,319.24
<b>Total Dollar Value</b>		<b>\$6,687,512.33</b>			<b>\$6,215,319.24</b>

### Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/843600003	\$652.51	\$1,599.90
<b>Total</b>		<b>\$652.51</b>	<b>\$1,599.90</b>

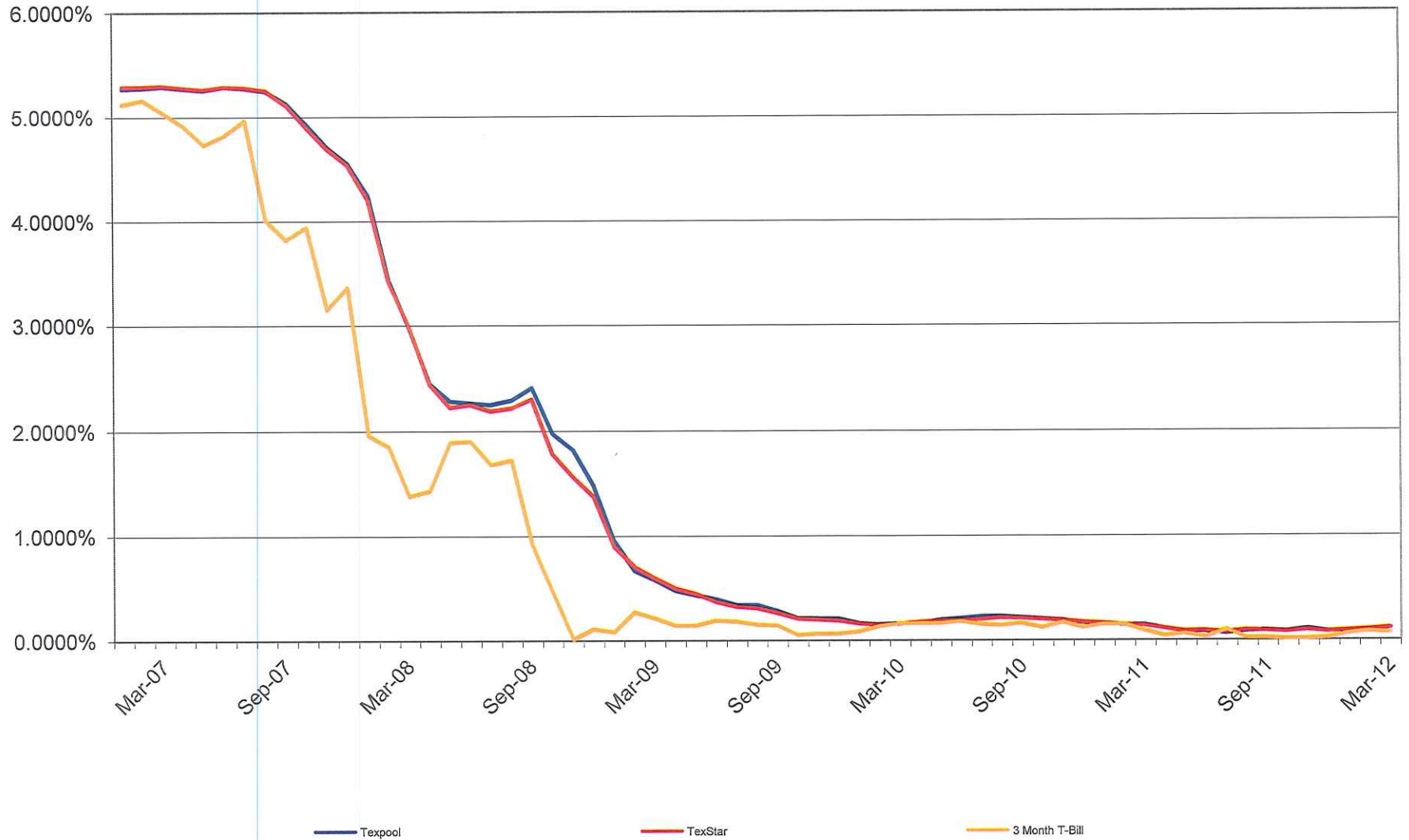
### Transaction Detail

**Texas Local Government Investment Pool** Participant: LEAGUE CITY SECTION 4B ID  
 Pool/Account: 449/843600003

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
03/01/2012	03/01/2012	BEGINNING BALANCE	\$6,687,512.33	\$1.00		6,687,512.330
03/09/2012	03/09/2012	TRANSFER DEPOSIT	\$127,154.40	\$1.00	127,154.400	6,814,666.730
03/26/2012	03/26/2012	WITHDRAWAL	\$600,000.00-	\$1.00	600,000.000-	6,214,666.730
03/30/2012	03/30/2012	MONTHLY POSTING	\$652.51	\$1.00	652.510	6,215,319.240
<b>Account Value as of 03/31/2012</b>			<b>\$6,215,319.24</b>	<b>\$1.00</b>		<b>6,215,319.240</b>

**Pool Information**  
 The allocation factor for the last day of March is 0.000002172 and the one-day net yield for that day is 0.0793%.

### City of League City Monthly Interest Rates Fiscal Year 2007 to Present



### Interest Rates March 31, 2011 to March 31, 2012

