


Section 4B Industrial Development Corporation
Quarterly Investment Report
Ending December 31, 2013

The attached information comprises the quarterly investment report for the Section 4B Industrial Development Corporation, League City, Texas for the quarter ended December 31, 2013. The undersigned acknowledge that the Board's investment portfolio has been and is in compliance with the policies and strategies as contained in the Board's Investment Policy and also in compliance with the Public Funds Investment Act of the State of Texas. The annual review of the investment policy was approved by the Board on January 14, 2013.




Laddie Howard, President

Absent

Howard Jones, Vice President



James Waguespack, Secretary



John Towrier, Treasurer



Andrew Peters



Michael White



Mark Knight

**SECTION 4B INDUSTRIAL DEVELOPMENT CORPORATION
 QUARTERLY INVESTMENT REPORT
 AS OF DECEMBER 31, 2013**

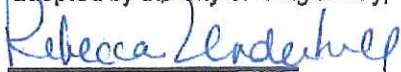
	<u>BEGINNING MARKET VALUE</u>	<u>FUND CHANGES</u>	<u>INTEREST</u>	<u>ENDING MARKET VALUE</u>
<u>Funds Invested by Account</u>				
<u>Fund 305 - 4B Operating Fund</u>				
TEX Pool	\$ 6,231,899.38	\$ 109,404.51	\$ 703.99	\$ 6,342,007.88
Agency Security	1,000,000.00	(875.00)	875.00	\$ 1,000,000.00
Cash in Bank	<u>80,778.36</u>	<u>57,721.40</u>	<u>3.22</u>	<u>138,502.98</u>
Total Fund 305	\$ <u>7,312,677.74</u>	\$ <u>166,250.91</u>	\$ <u>1,582.21</u>	\$ <u>7,480,510.86</u>


Securities Activity for the Period


	<u>Purchase Date</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Purchase Price</u>
FNMA 3135GOVP5 AA+ AAA AAA Callable 03/26/14	03/26/13	6/26/2015	0.35%	\$ 1,000,000

<u>TexPool Average earnings rate by month</u>	Portfolio average earnings for period	0.0846%
October	0.0498%	
November	0.0446%	
December	0.0372%	

I hereby affirm that the investments contained in this report are in compliance with the investment policies as adopted by the City of League City, Texas and the 4B Industrial Development Corporation.


 Rebecca Underhill, CPA
 Finance Director


 Lonna Stein
 Controller


 Quencelia Goins
 Accounting Manager