

Section 4B Industrial Development Corporation  
Quarterly Investment Report  
Ending March 31, 2013

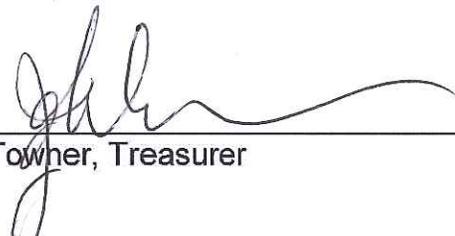
The attached information comprises the quarterly investment report for the Section 4B Industrial Development Corporation, League City, Texas for the quarter ended March 31, 2013. The undersigned acknowledge that the Board's investment portfolio has been and is in compliance with the policies and strategies as contained in the Board's Investment Policy and also in compliance with the Public Funds Investment Act of the State of Texas. The annual review of the investment policy was approved by the Board on January 14, 2013.

\_\_\_\_\_  
Laddie Howard, President

  
\_\_\_\_\_  
Howard Jones, Vice President

*As corrected  
for ending balance*

  
\_\_\_\_\_  
Larry Tylka, Secretary

  
\_\_\_\_\_  
John Towner, Treasurer

**SECTION 4B INDUSTRIAL DEVELOPMENT CORPORATION  
 QUARTERLY INVESTMENT REPORT  
 AS OF MARCH 31, 2013**

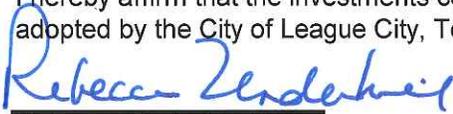
	<u>BEGINNING MARKET VALUE</u>	<u>FUND CHANGES</u>	<u>INTEREST EARNED</u>	<u>ENDING MARKET VALUE</u>
<b><u>Funds Invested by Account</u></b>				
<u>Fund 305 - 4B Operating Fund</u>				
TEX Pool	\$ 7,090,409.76	\$ (1,526,094.78)	\$ 1,664.47	\$ 5,565,979.45
Agency Security	0.00	1,000,000.00	0.00	\$ 1,000,000.00
Cash in Bank	<u>132,067.52</u>	<u>31,434.44</u>	<u>14.25</u>	<u>163,516.21</u>
<u>Total Fund 305</u>	<u>\$ 7,222,477.28</u>	<u>\$ (494,660.34)</u>	<u>\$ 1,678.72</u>	<u>\$ 6,729,495.66</u>

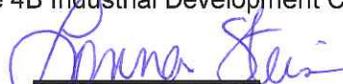
**Securities Activity for the Period**

	<u>Purchase Date</u>	<u>Maturity</u>	<u>Coupon</u>	<u>Purchase Price</u>
FNMA 3135GOVP5 AA+ AAA AAA Callable 03/26/14	03/26/13	6/26/2015	0.35%	\$ 1,000,000

<u>TexPool Average earnings rate by month</u>		Portfolio average earnings for period	0.0998%
January	0.0986%		
February	0.0935%		
March	0.1047%		

I hereby affirm that the investments contained in this report are in compliance with the investment policies as adopted by the City of League City, Texas and the 4B Industrial Development Corporation.

  
 Rebecca Underhill, CPA  
 Finance Director

  
 Lonna Stein  
 Controller

  
 Quencelia Goins  
 Accounting Manager