City of League City, Texas Quarterly Reports

City of League City

Texas

Quarterly Reports for the

Quarter Ended 12/31/08

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CITY OF LEAGUE CITY
QUARTERLY REPORT
PERIOD ENDING: December 31, 2008

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City of League City
Finance Quarterly Report
Oct. 1, 2008 - Dec. 31, 2008
General Fund Recap FY 2009

REVENUE	BUDGET	PROJECTION
Property Taxes	$ 20,483,000	$ 20,683,000
Sales Taxes	9,854,000	11,000,000
Franchise Fees	3,830,000	4,280,000
Construction Permits	2,548,000	1,780,000
Other Licenses, Permits, Fees	130,000	149,000
Sanitary Collection Charges	2,665,000	2,800,000
Municipal Court Fines	1,810,000	1,260,000
Big League Dreams	238,000	238,000
Ambulance Fees	650,000	675,000
Other Misc. Fees/Income	435,000	431,000
Parks and Recreation	457,000	517,000
Interest Earnings	700,000	450,000
Transfer from W/WW	1,000,000	1,000,000
	44,753,000	45,263,000
Carryover	3,220,000	2,767,000
	$ 48,030,000	$ 48,030,000

EXPENDITURE		
Personnel Services	$ 27,660,000	$ 27,660,000
Supplies	3,054,000	3,054,000
Repairs & Maintenance	2,013,000	2,013,000
Services	10,325,000	10,325,000
Special Programs	354,000	354,000
Capital Outlay	145,000	145,000
Transfers	4,479,000	4,479,000
	$ 48,030,000	$ 48,030,000

COMMENT

The projected use of $2,767,000 of available reserves represents a reduction of 17% to the current reserve balance of $15,897,000. The balance of $13,130,000 represents 99 days of working capital. Our financial policy states that we should try to maintain 90 days of working capital. I would note that revenues have exceeded expenditures by $4,203,000 for the past 3 years.

City of League City

Finance Quarterly Report

Oct. 1, 2008 – Dec. 31, 2008

General Fund (010)

REVENUE

Property Taxes: Budget: $20,483,000 Projection: $20,683,000

Collections are significantly greater than at this time last year. Budget FY09 is 13% higher than last year's actual collections due to an increase in appraised values.

Sales Taxes: Budget: $9,854,000 Projection: $11,000,000

Receipts are $880,000 (30%) greater than last year's. It will take me 3+ months to obtain needed reports from the State Comptroller's office and conduct an analysis. At that time I should be able to identify the source(s) of the increase.

Franchise Fees: Budget: $3,830,000 Projection: $4,280,000

Texas-New Mexico Electric fees have increased at an average of 7% the past 2 years. Cable TV fees have increased an average of 20%. The budget does not reflect this.

Construction Permits: Budget: $2,548,000 Projection: $1,780,000

The budget may have been a little optimistic given the turn of events with the economy. The projection reflects a 25% decrease from budget. The Chief Building Official urges caution as this could be reduced another 15-25%.

Other Licenses, Permits, Fees: Budget: $130,000 Projection: $149,000

Sanitary Collection Charges: Budget: $2,665,000 Projection: $2,800,000

Trending and actual to date FY09 indicate a 5% increase.

Municipal Court Fines: Budget: $1,810,000 Projection: $1,260,000

It appears the budget is optimistic with the impact of 3 additional traffic officers some months away. We have noted a 17% reduction in the number of cases filed from Dec., 2007 compared to Dec., 2008. A reduction in commercial motor carrier violations should rebound with training of a replacement officer in the near future.

Big League Dreams: Budget: $238,000 Projection: $238,000

This is the fixed maintenance and operations fee payable on September 30, 2009.

Ambulance Fees: Budget: $650,000 Projection: $675,000

Current to-date Medicare receipts are several months behind due to process in obtaining a new Medicare #. We should receive outstanding Medicare receivables for the current year as well as some for 2008.

Other Misc. Fees/Income: Budget: $388,000 Projection: $388,000
No significant variations noted.

Parks and Recreation: Budget: $457,000 Projection: $517,000

Early registrations are up compared to last year. We anticipate a full recovery following effects of Hurricane Ike.

Interest Earnings: Budget: $700,000 Projection: $450,000

No one anticipated interest rates less than 1%.

Transfer from W/WW: Budget: $1,000,000 Projection: $1,000,000

As per budget.

Carryovers: Budget: $3,220,000

EXPENDITURE

Budget: $48,030,000 Projection: $48,030,000

At this time, we note no significant variations from budget.

CITY OF LEAGUE CITY

GENERAL FUND

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
Period Ending: December 31, 2008
25% of Year Lapsed

	Current Fiscal Year			
	FY 2009 Budget	FY 09 Actual Year to Date	Variance	Percent of Budget
Revenues:				
Property Taxes	$ 20,483,000	$ 2,322,000	$ (18,161,000)	11.3%
Sales Taxes	9,774,000	1,010,000	(8,764,000)	10.3%
Franchise Fees	3,830,000	61,000	(3,769,000)	1.6%
Other Taxes	80,000	-	(80,000)	0.0%
Licenses and Permits	2,779,000	334,000	(2,445,000)	12.0%
Grant Proceeds	26,000	-	(26,000)	0.0%
Charges for Services	3,845,000	925,000	(2,920,000)	24.1%
Fines and Forfeits	1,810,000	437,000	(1,373,000)	24.1%
Investment Earnings	700,000	52,000	(648,000)	7.4%
Carryover	2,860,000	-	(2,860,000)	0.0%
Miscellaneous	486,000	65,000	(421,000)	13.4%
Transfer from Other Funds	1,000,000	-	(1,000,000)	0.0%
Total Revenues	$ 47,673,000	$ 5,206,000	$ (42,467,000)	10.9%
Expenditures				
Administration Directorate				
Mayor/Council	$ 226,000	$ 47,000	$ 179,000	20.8%
City Administrator	664,000	127,000	537,000	19.1%
City Secretary	394,000	57,000	337,000	14.5%
City Attorney	402,000	77,000	325,000	19.2%
Civil Service	35,000	19,000	16,000	54.3%
Human Resources	945,000	152,000	793,000	16.1%
Police Directorate				
Police	13,078,000	2,350,000	10,728,000	18.0%
Animal Control	525,000	93,000	432,000	17.7%
Finance Directorate				
Finance Administration	449,000	85,000	364,000	18.9%
Revenue Collection	733,000	114,000	619,000	15.6%
Accounting	496,000	83,000	413,000	16.7%
Municipal Court	509,000	99,000	410,000	19.4%
Non Departmental	6,234,000	1,995,000	4,239,000	32.0%
General Services Directorate				
Purchasing	294,000	57,000	237,000	19.4%
Information Technology	1,432,000	323,000	1,109,000	22.6%
Land Management Directorate				
Economic Development	424,000	56,000	368,000	13.2%
Building & Code Enforcement	1,365,000	222,000	1,143,000	16.3%
Planning	1,306,000	233,000	1,073,000	17.8%

CITY OF LEAGUE CITY

GENERAL FUND

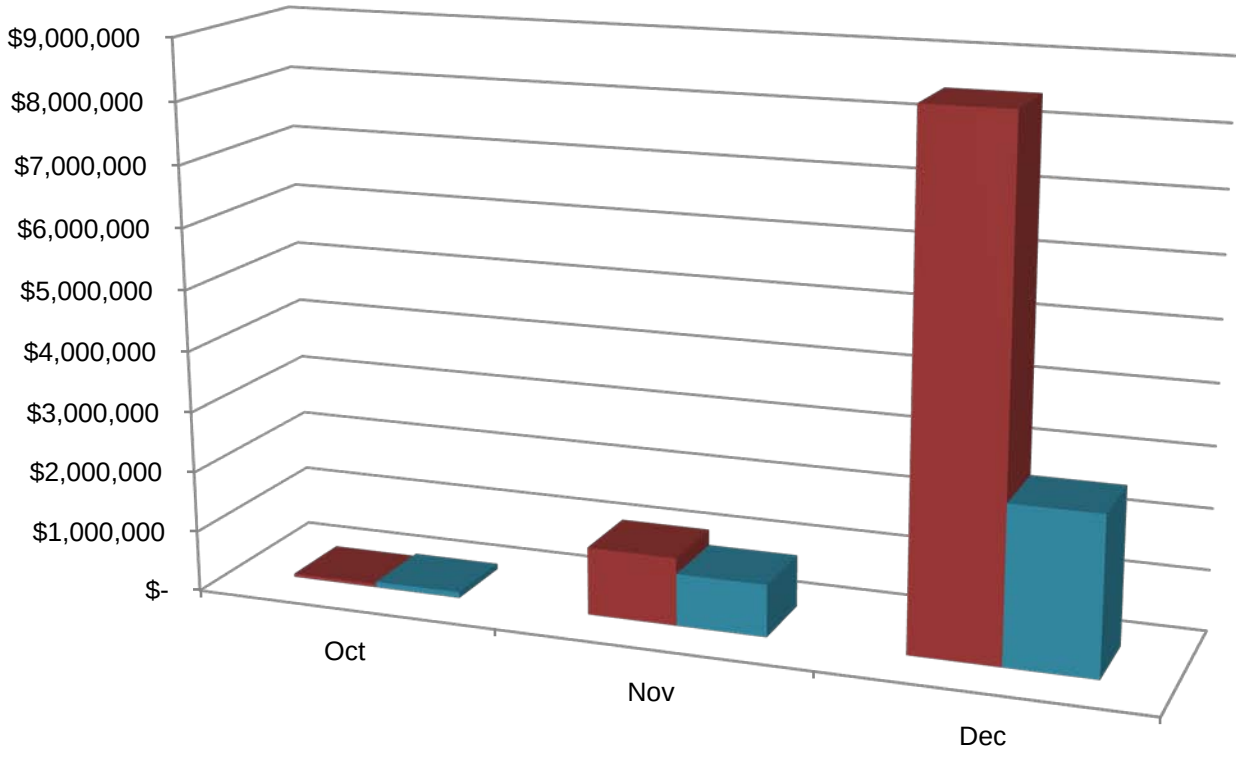
SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES

Period Ending: December 31, 2008

25% of Year Lapsed

	Current Fiscal Year			
	FY 2009 Budget	FY 09 Actual Year to Date	Variance	Percent of Budget
Emergency Services Directorate				
Fire Marshal	$ 490,000	$ 79,000	$ 411,000	16.1%
Fire	1,006,000	173,000	833,000	17.2%
EMS	1,819,000	366,000	1,453,000	20.1%
Fire/Drill Field	53,000	8,000	45,000	15.1%
Emergency Management	427,000	97,000	330,000	22.7%
Parks & Cultural Services Directorate				
Library	1,999,000	367,000	1,632,000	18.4%
Facilities Maintenance	1,285,000	213,000	1,072,000	16.6%
Parks/Operations	1,409,000	264,000	1,145,000	18.7%
Butler Museum	229,000	29,000	200,000	12.7%
Parks/Planning	244,000	49,000	195,000	20.1%
Parks/Recreation	596,000	68,000	528,000	11.4%
Sportsplex Operations	361,000	63,000	298,000	17.5%
Sportsplex Recreation	208,000	17,000	191,000	8.2%
Public Works Directorate				
Public Works Administration	108,000	21,000	87,000	19.4%
Engineering	1,269,000	185,000	1,084,000	14.6%
Streets	6,654,000	943,000	5,711,000	14.2%
Total Expenditures	**$ 47,668,000**	**$ 9,131,000**	**$ 38,537,000**	**19.2%**
Excess (deficiency) of Revenues over Expenditures	$ 5,000	$ (3,925,000)	$ (3,930,000)	

Monthly Property Tax Collection
FY 2008 vs FY 2009
(Includes General Fund and Debt Service Fund)



	Oct	Nov	Dec
FY 2008	51,000	1,113,000	8,472,000
FY 2009	91,000	854,000	2,588,000

City of League City
Finance Quarterly Report
Oct. 1, 2008 - Dec. 31, 2008
Utility Fund (020) Recap

REVENUE	BUDGET	PROJECTION
Water Sales	$ 12,017,000	$ 13,789,000
Wastewater Sales	9,042,000	10,037,000
Connection Fees	560,000	451,000
Late Fees	220,000	360,000
Other Revenue	285,000	225,000
Interest Income	250,000	180,000
	22,374,000	25,042,000
Carryover	1,195,000	-
	$ 23,569,000	$ 25,042,000
EXPENSE		
Personnel Services	$ 5,310,000	$ 5,310,000
Supplies	820,000	820,000
Repairs & Maintenance	1,037,000	1,037,000
Services	5,598,000	5,598,000
Special Programs	12,000	12,000
Capital Outlay	168,000	168,000
Transfers Out	2,000,000	2,000,000
Debt Service	8,624,000	8,624,000
	$ 23,569,000	$ 23,569,000
Revenues exceed expenses by:		**$1,473,000**

COMMENT

The use of prior year's retained earnings (carryover) should not be necessary this year.

City of League City

Finance Quarterly Report

Oct. 1, 2008 – Dec. 31, 2008

Utility Fund (020)

REVENUE

Water Sales: Budget: $12,017,000 Projection: $13,789,000

The budget reflects a 5% increase over last year's estimate. Actual receipts FY'09 are 18% over last year at this time. The 9% rate increase was not incorporated in the budget as it was approved after the budget was completed. Consumption for this period is 22% higher than at this time last year.

Wastewater Sales: Budget: $9,042,000 Projection: $10,037,000

The budget reflects a 4.6% decrease to last year's actual. Current collections are 13% ahead of last year. The 9% rate increase was not incorporated into the budget.

Connection Fees: Budget: $560,000 Projection: $451,000

The budget appears reasonable considering history and trending. A 5% increase over last year. I would postulate that current year activity reflects the decline found with building permits. Perhaps a "sign of the times".

Late Fees: Budget: $220,000 Projection: $360,000

A conservative budget is 33% less than last year actual ($327,456). I projected based upon actual receipts thru Jan. 2009.

Other Revenues: Budget: $285,000 Projection: $225,000

Meter sales follow the same pattern as Connection Fees and Building Permits: a 25% decline.

Interest Income: Budget: $250,000 Projection: $180,000

No one anticipated interest at less than 1%.

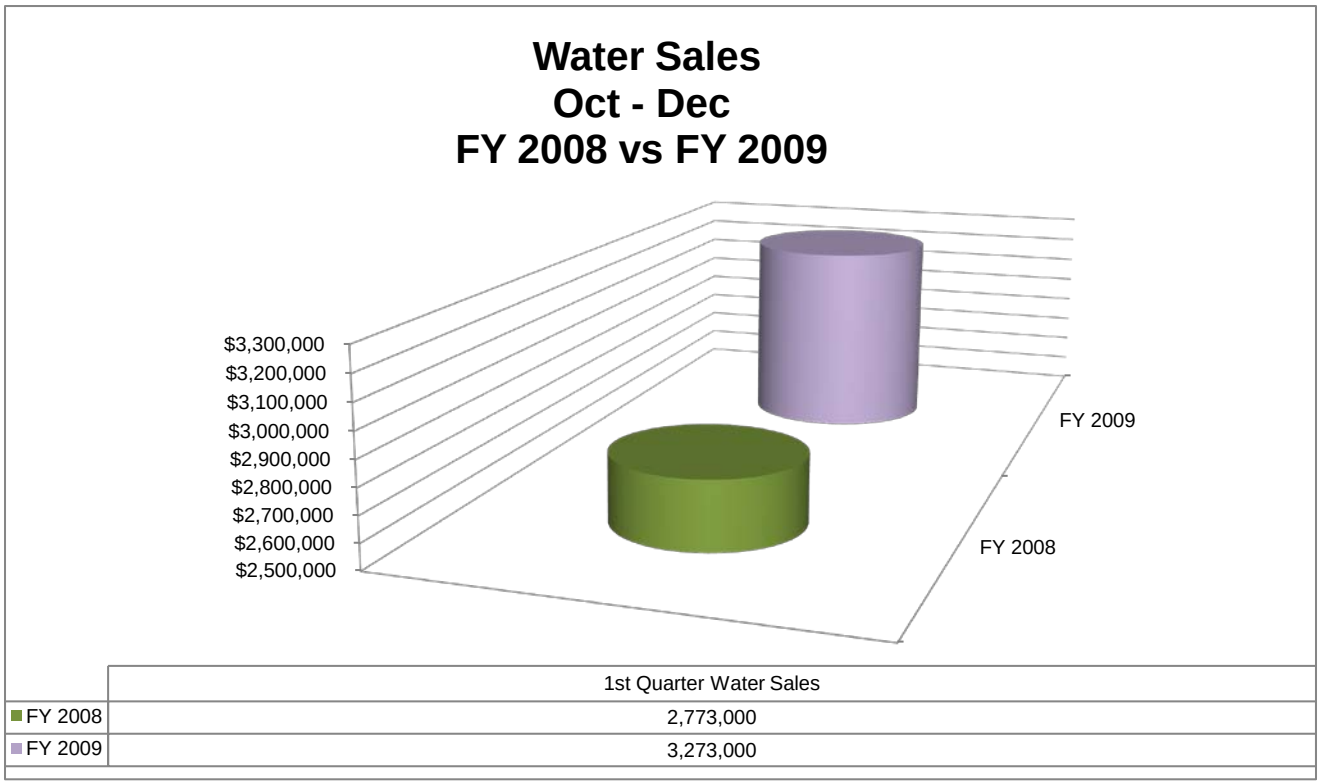
Carryover: Budget: $1,195,000

CITY OF LEAGUE CITY

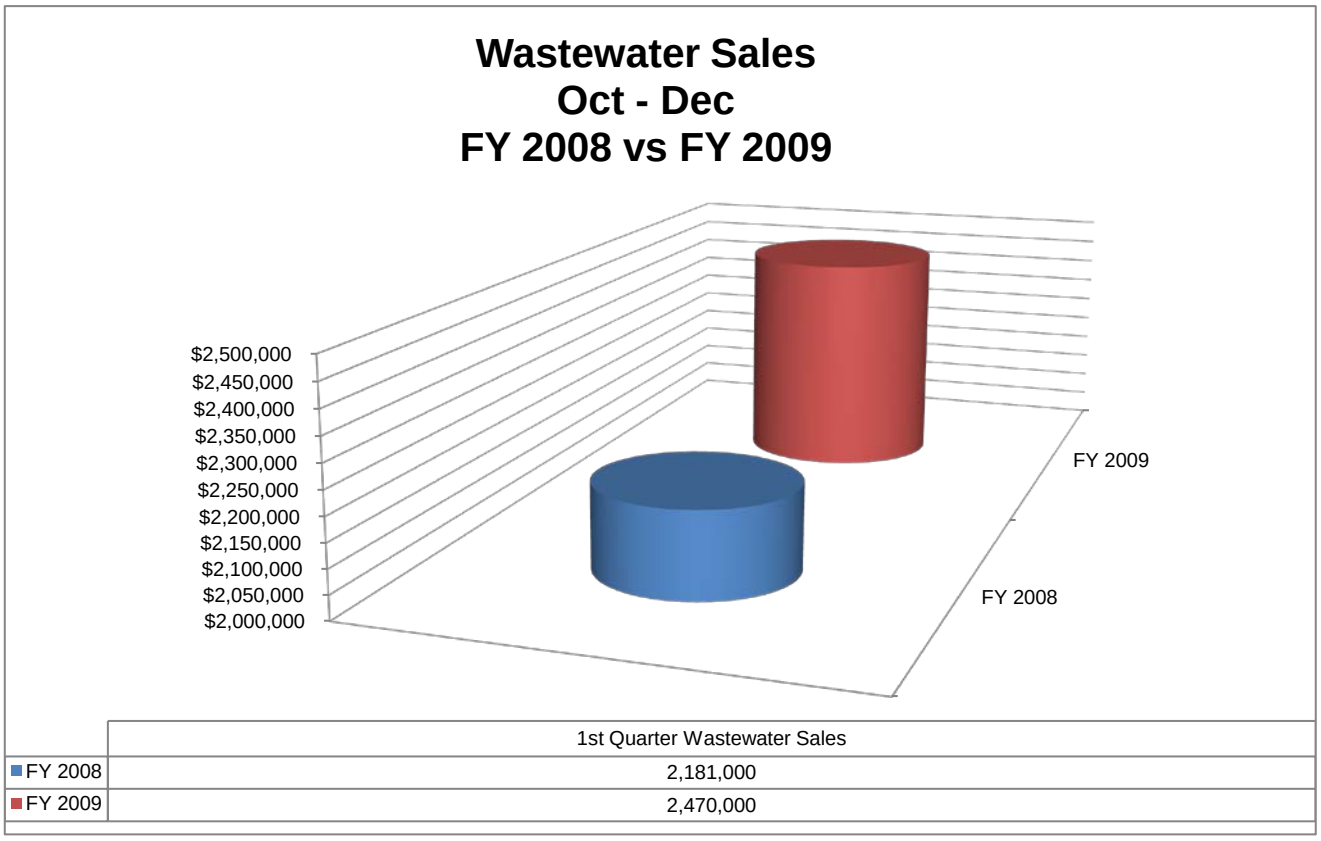
Utility Operating Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
PERIOD ENDING: December 31, 2008
25% of Year Lapsed

	Current Year			
	FY 2008 Budget	FY 08 Actual Year to Date	Variance	Percent of Budget
Revenues:				
Charges for Services	$ 22,125,000	$ 5,982,000	$ (16,143,000)	27.0%
Investment Earnings	250,000	46,000	(204,000)	18.4%
Total Revenues	$ 22,375,000	$ 6,028,000	$ (16,347,000)	26.9%
Expenditures				
Utility Administration	$ 122,000	$ 22,000	$ 100,000	18.0%
Utility Billing	1,472,000	274,000	1,198,000	18.6%
Water	4,851,000	559,000	4,292,000	11.5%
Wastewater	3,031,000	690,000	2,341,000	22.8%
Line Repair	2,462,000	439,000	2,023,000	17.8%
Debt Service	8,624,000	63,000	8,561,000	0.7%
Non Departmental	2,641,000	127,000	2,514,000	4.8%
Total Expenditures	$ 23,203,000	$ 2,174,000	$ 21,029,000	9.4%
Excess (deficiency) of Revenues over Expenditures	$ (828,000)	$ 3,854,000	$ 4,682,000	



	1st Quarter Water Sales
FY 2008	2,773,000
FY 2009	3,273,000



	1st Quarter Wastewater Sales
FY 2008	2,181,000
FY 2009	2,470,000

CITY OF LEAGUE CITY

Debt Service Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
PERIOD ENDING: December 31, 2008
25 % of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Property Taxes	$ 10,606,000	$ 1,211,000	$ (9,395,000)	11.4%
Interest Income	90,000	7,000	(83,000)	7.8%
Transfer from other funds	807,000	-	(807,000)	0.0%
Total Revenues	$ 11,503,000	$ 1,218,000	$ (10,285,000)	10.6%
Expenditures				
Debt Service	$ 10,067,000	$ -	$ 10,067,000	0.0%
Transfer to TIRZ	927,000	-	927,000	0.0%
Total Expenditures	$ 10,994,000	$ -	$ 10,994,000	0.0%
Excess (deficiency) of Revenues over Expenditures	$ 509,000	$ 1,218,000	$ 709,000	

CITY OF LEAGUE CITY

Motor Pool Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
PERIOD ENDING: December 31, 2008
25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Charges for Services	$ 1,117,000	$ -	$ (1,117,000)	0.0%
Lease Fees	799,000	-		
Miscellaneous Revenue	64,000	15,000	(49,000)	0.0%
Investment Earnings	25,000	10,000	(15,000)	40.0%
Gain/Loss-Asset Disposal	-	-	-	0.0%
Transfers	-	-	-	0.0%
Total Revenues	$ 2,005,000	$ 25,000	$ (1,980,000)	1.2%
Expenditures				
Personnel Services	$ 585,000	$ 112,000	$ 473,000	19.1%
Supplies	22,000	17,000	5,000	77.3%
Repairs & Maintenance	399,000	114,000	285,000	28.6%
Services & Charges	29,000	3,000	26,000	10.3%
Capital Outlay	1,722,000	266,000	1,456,000	15.4%
Total Expenditures	$ 2,757,000	$ 512,000	$ 2,245,000	18.6%
Excess (deficiency) of Revenues over Expenditures	$ (752,000)	$ (487,000)	$ 265,000	

CITY OF LEAGUE CITY

CDBG Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
PERIOD ENDING: December 31, 2008
25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Grant Proceeds	$ 285,000	$ 7,000	$ (278,000)	2.5%
Total Revenues	$ 285,000	$ 7,000	$ (278,000)	2.5%
Expenditures				
Administrative Fees	65,000	7,000	58,000	10.8%
Special Programs	105,000	-	105,000	0.0%
Shellside Sanitary Sewer	115,000	-	115,000	0.0%
Total Expenditures	$ 285,000	$ 7,000	$ 278,000	2.5%
Excess (deficiency) of Revenues over Expenditures	$ -	$ -	$ -	

CDBG Fund

This fund is used to account for the distribution of funds received from the Community Block Development Grant. These funds are to be used to improve living conditions for low to moderate income residents.

CITY OF LEAGUE CITY

Police Activities Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES

PERIOD ENDING: December 31, 2008

25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Seizure Proceeds	$ 119,000	$ 182,000	$ 63,000	152.9%
Investment Earnings	-	-	-	0.0%
Donations	15,000	-	(15,000)	0.0%
Total Revenues	$ 134,000	$ 182,000	$ 48,000	135.8%
Expenditures				
Dare Supplies	$ 33,000	$ 4,000	$ 29,000	12.1%
Criminal Investigation Expense	27,000	10,000	17,000	0.0%
Total Expenditures	$ 60,000	$ 14,000	$ (46,000)	23.3%
Excess (deficiency) of Revenues over Expenditures	$ 74,000	$ 168,000	$ 94,000	

Police Activities Fund

This fund is used to account for funds donated for the DARE program, community outreach program and criminal investigation purposes. Various purchases including supplies, equipment, and other services are made from these funds. The League City Police Department administers the funds of these programs.

CITY OF LEAGUE CITY

Municipal Court Building Security and Technology Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES

PERIOD ENDING: December 31, 2008

25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Fines & Forfeitures	$ 70,000	$ 14,000	$ (56,000)	20.0%
Miscellaneous Income	$ -	$ -	$ -	0.0%
Investment Earnings	9,000	1,000	(8,000)	11.1%
Total Revenues	$ 79,000	$ 15,000	$ (217,000)	19.0%
Expenditures				
Bailiff Fees	$ 12,000	$ 2,000	$ 10,000	16.7%
Supplies	127,000	-	127,000	0.0%
Services and Charges	46,000	33,000	13,000	71.7%
Total Expenditures	$ 185,000	$ 35,000	$ 150,000	18.9%
Excess (deficiency) of Revenues over Expenditures	$ (106,000)	$ (20,000)	$ (67,000)	

Municipal Court Building Security and Technology Fund

This special revenue fund is used to account for a fee of $7 per misdemeanor conviction and is collected for future improvements to the security and technology of the court facilities.

CITY OF LEAGUE CITY

Butler Longhorn Museum Donation Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
PERIOD ENDING: December 31, 2008
25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Investment Earnings	$ -	$ -	$ -	0.0%
Total Revenues	$ -	$ -	$ -	0.0%
Expenditures				
Butler Longhorn Museum	$ 8,000	$ -	$ (8,000)	0.0%
Total Expenditures	$ 8,000	$ -	$ (8,000)	0.0%
Excess (deficiency) of Revenues over Expenditures	$ (8,000)	$ -	$ 8,000	

Butler Longhorn Museum Donation Fund

This special revenue fund is used to account for funds donated specifically for the support of the Butler Longhorn Museum. Funds would typically be used to purchase or construct exhibits and attractions for the Museum.

CITY OF LEAGUE CITY

Animal Control Donation Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
PERIOD ENDING: December 31, 2008
25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Investment Earnings	$ -	$ -	-	0.0%
Donations	17,000	3,000	(14,000)	17.6%
Total Revenues	$ 17,000	$ 3,000	$ (14,000)	17.6%
Expenditures				
Supplies	$ 10,000	$ -	$ 10,000	0.0%
Services & Charges	18,000	-	18,000	0.0%
Total Expenditures	$ 28,000	$ -	$ 28,000	0.0%
Excess (deficiency) of Revenues over Expenditures	$ (11,000)	$ 3,000	$ 14,000	

Animal Control Donation Fund

This special revenue fund is used to account for funds donated specifically for the support of the Animal Control Shelter. Donated funds would typically be used for veterinary services, food for animals, and educational materials.

CITY OF LEAGUE CITY

Library Gift Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES

PERIOD ENDING: December 31, 2008

25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Investment Earnings	$ 1,000	$ -	(1,000)	0.0%
Donations	6,000	1,000	(5,000)	16.7%
Total Revenues	$ 7,000	$ 1,000	$ (6,000)	14.3%
Expenditures				
Supplies	$ 8,000	$ 1,000	$ 7,000	12.5%
Total Expenditures	$ 8,000	$ 1,000	$ 7,000	12.5%
Excess (deficiency) of Revenues over Expenditures	$ (1,000)	$ -	$ 1,000	

Library Gift Fund

This special revenue fund is used to account for donated funds to be used specifically for the purchase of special items not covered by the Library's general operating budget.

CITY OF LEAGUE CITY

Hotel/Motel Occupancy Tax Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
PERIOD ENDING: December 31, 2008
25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Hotel Occupancy Tax	$ 305,000	$ -	$ (305,000)	0.0%
Investment Earnings	-	-	-	0.0%
Total Revenues	$ 305,000	$ -	$ (305,000)	0.0%
Expenditures				
Destination League City	$ 305,000	$ -	$ (305,000)	0.0%
Total Expenditures	$ 305,000	$ -	$ (305,000)	0.0%
Excess (deficiency) of Revenues over Expenditures	$ -	$ -	$ -	

Hotel/Motel Occupancy Tax Fund

This fund is used to account for the hotel/motel occupancy tax revenues. Collected revenues are transferred to the Destination League City Convention and Visitors Corporation with whom the City has contracted to manage the programs funded by these revenues.

CITY OF LEAGUE CITY

Park Facilities & Maintenance Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES

PERIOD ENDING: December 31, 2008

25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Investment Earnings	$ -	$ 9,000	9,000	0.0%
Park Fees	100,000	110,000	10,000	0.0%
Total Revenues	$ 100,000	$ 119,000	$ 19,000	0.0%
Expenditures				
Park Maintenance	$ -	$ -	$ -	0.0%
Butler Longhorn Museum	-	-	-	0.0%
Clear Creek Nature Park	-	-	-	0.0%
Newport Park	-	-	-	0.0%
Heritage Park	-	-	-	0.0%
Total Expenditures	$ -	$ -	$ -	0.0%
Excess (deficiency) of Revenues over Expenditures	$ 100,000	$ 119,000	$ 19,000	

Park Facilities & Maintenance Fund

This fund is used to account for fees of $1,000 per living unit paid by developers in lieu of dedication of park or recreation areas. Funds collected within this fund are to be used specifically for park facilities and maintenance at the discretion of the City Council.

CITY OF LEAGUE CITY

Sidewalk Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
PERIOD ENDING: December 31, 2008
25% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Investment Earnings	$ -	$ 1,000	1,000	0.0%
Sidewalk Fees	10,000	-	(10,000)	0.0%
Total Revenues	$ 10,000	$ 1,000	$ (9,000)	0.0%
Expenditures				
Sidewalk Construction	$ 221,000	$ -	$ 221,000	0.0%
Total Expenditures	$ 221,000	$ -	$ 221,000	0.0%
Excess (deficiency) of Revenues over Expenditures	$ (211,000)	$ 1,000	$ (230,000)	

Sidewalk Fund

This fund is used to account for fees paid by developers in lieu of building or installing sidewalks. Funds collected within this fund are to be used specifically for sidewalk improvement at the discretion of the City Council.

CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED OCTOBER, 2008

Fund	Cash in Bank	Investment in TexPool	Investment in TexSTAR	Certificates of Deposit	Portfolio Investments	Total	Percent of Total Investments
General Fund	134,506	934	13,902,078	171,609		14,209,126	14.5%
Debt Service	67,237	1,308,023	232			1,375,492	1.4%
Enterprise Funds							
Water/Wastewater	117,141	1,298,979	9,192,383			10,608,503	10.8%
Water Capital Improvement	128,887	1,838,410	719,130			2,686,427	2.7%
Wastewater Capital Improvement	96,739	2,047,247	10,096,228			12,240,213	12.5%
Special Revenue Funds							
Police Activities Fund	169,973					169,973	0.2%
Mun. Court Bldg. Fund	113,773	231,862				345,635	0.4%
Butler Museum Donation Fund	7,066					7,066	0.0%
Animal Control Donation Fund	10,772	2,825				13,597	0.0%
Library Gift Fund	403	38,729				39,132	0.0%
Hotel/Motel Tax	13,111	533	383			14,028	0.0%
Park Facilities & Maintenance	68,836	1,319,317	630,361			2,018,514	2.1%
Sidewalk Fund	361	212,786				213,147	0.2%
CDBG Fund						-	0.0%
Capital Project Funds						-	
Bayridge Utility District	872	18,053				18,925	0.0%
Misc Capital Project Fund	7,997	1,294,028	123,292			1,425,316	1.5%
W/W Capital Project Fund	13,147	591,636	1,062,539			1,667,322	1.7%
99 WW Revenue Bond	29	571,301				571,330	0.6%
2003A Certifcates of Obligation	646	35,500	1,007,865			1,044,011	1.1%
2004B Certificates of Obligation	2,752	100,694	665,840			769,286	0.8%
2004 WW Revenue Bond	4,559	1,428,125	388,905			1,821,589	1.9%
2005A Certificates of Obligation	1,329	18,803				20,132	0.0%
2006 Certificates of Obligation	4,464		1,136,558			1,141,022	1.2%
2008 Revenue Bonds	21,008	26,382,363				26,403,372	26.9%
2008 Certificates of Obligation		15,552,007				15,552,007	15.8%
Internal Service Fund							
Motor Pool Fund	51,422	2,102,699	327,235			2,481,357	2.5%
Component Units							
TIF#1-Magnolia Creek	44,684	50,367	943			95,994	0.1%
PID #1 Magnolia Creek	325					325	0.0%
TIF #2 Victory Lakes	32,073	730,093	292			762,458	0.8%
PID #2 Victory Lakes	23,087	55,161	2,671			80,918	0.1%
TIF #3 Centerpointe	538					538	0.0%
PID #3 Centerpointe	292					292	0.0%
TIF #4 Westwood	59,271					59,271	0.1%
PID #5 Park on Clear Creek	154					154	0.0%
Economic Development Corp	5,224					5,224	0.0%
Destination League City	1,756	236,187	139,721			377,664	0.4%
Volunteer Fire Department	22,727					22,727	0.0%
Total	1,227,164	57,466,661	39,396,653	171,609	-	98,262,086	100.0%
Portfolio Diversification Ratio	1.2%	58.5%	40.1%	0.2%	0.0%	100.0%	

TexPool Average Yield Rate for October, 2008	1.9762%
Texpool Interest Earned for October, 2008	100,149

TexSTAR Average Yield Rate for Oct, 2008	1.7825%
TexSTAR Interest Earned for October, 2008	59,551

JPMorgan Chase Collateral for October, 2008

Par Value of Collateral	2,100,000
Market Value of Collateral	2,116,899

Amegy Bank-LC Towne Center Escrow (Certificate of Deposit)

Par Value of Collateral	540,000
Market Value of Collateral	378,244

JPMorgan Chase Sweep Account

Bank Balance per Sweep Acct @02.6518%	1,559,532
Par Value of Collateral	1,635,466
Market Value of Collateral	1,590,722

CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED NOVEMBER, 2008

Fund	Cash in Bank	Investment in TexPool	Investment in TexSTAR	Certificates of Deposit	Portfolio Investments	Total	Percent of Total Investments
General Fund	69,082	935	12,798,521	171,609		13,040,147	13.4%
Debt Service	359	1,674,546	232			1,675,137	1.7%
Enterprise Funds							
Water/Wastewater	591	1,005,458	10,328,323			11,334,371	11.7%
Water Capital Improvement	1,767	2,001,426	720,055			2,723,248	2.8%
Wastewater Capital Improvement	399	2,184,538	10,109,216			12,294,153	12.7%
Special Revenue Funds							
Police Activities Fund	168,479					168,479	0.2%
Mun. Court Bldg. Fund	56,898	292,303				349,200	0.4%
Butler Museum Donation Fund	7,081					7,081	0.0%
Animal Control Donation Fund	10,924	2,829				13,753	0.0%
Library Gift Fund	604	38,787				39,391	0.0%
Hotel/Motel Tax	13,138	534	384			14,055	0.0%
Park Facilities & Maintenance	838	1,389,410	631,171			2,021,420	2.1%
Sidewalk Fund	362	213,107				213,469	0.2%
CDBG Fund	19,900					19,900	0.0%
Capital Project Funds							
Bayridge Utility District	874	18,081				18,954	0.0%
Misc Capital Project Fund	653	1,229,881	123,450			1,353,984	1.4%
W/W Capital Project Fund	32	301,090	1,063,905			1,365,027	1.4%
99 WW Revenue Bond	29	572,163				572,192	0.6%
2003A Certifcates of Obligation	648	35,554	1,009,162			1,045,363	1.1%
2004B Certificates of Obligation	622	20,725	666,697			688,044	0.7%
2004 WW Revenue Bond	439	1,356,168	389,405			1,746,013	1.8%
2005A Certificates of Obligation						-	0.0%
2006 Certificates of Obligation	24,611		1,138,020			1,162,631	1.2%
2008 Revenue Bonds	627	26,071,650				26,072,277	26.8%
2008 Certificates of Obligation		15,575,477				15,575,477	16.0%
Internal Service Fund							
Motor Pool Fund	703	1,909,577	327,656			2,237,936	2.3%
Component Units							
TIF#1-Magnolia Creek	686	94,509	944			96,139	0.1%
PID #1 Magnolia Creek	326					326	0.0%
TIF #2 Victory Lakes	73	763,244	292			763,608	0.8%
PID #2 Victory Lakes	295					295	0.0%
TIF #3 Centerpointe	539					539	0.0%
PID #3 Centerpointe	292					292	0.0%
TIF #4 Westwood	272	59,089				59,361	0.1%
PID #5 Park on Clear Creek	155					155	0.0%
Economic Development Corp	5,224					5,224	0.0%
Destination League City	66,051	241,551	139,901			447,502	0.5%
Volunteer Fire Department	22,727					22,727	0.0%
Total	476,296	57,052,632	39,447,333	171,609	-	97,147,869	100.0%
Portfolio Diversification Ratio	0.5%	58.7%	40.6%	0.2%	0.0%	100.0%	

TexPool Average Yield Rate for Nov, 2008	1.8207%
Texpool Interest Earned for Nov, 2008	85,971

TexSTAR Average Yield Rate for Nov, 2008	1.5651%
TexSTAR Interest Earned for Nov, 2008	50,680

JPMorgan Chase Bank Collateral for Nov, 2008

Par Value of Collateral	2,100,000
Market Value of Collateral	2,131,172

Amegy Bank-LC Towne Center Escrow (Cerftificate of Deposit)

Par Value of Collateral	540,000
Market Value of Collateral	376,559

JPMorgan Chase Bank Sweep Account for Nov, 2008

Bank Balance per Sweep Acct @0.55%	1,775,158
Par Value of Collateral	1,822,799
Market Value of Collateral	1,810,661

CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED DECEMBER, 2008

Fund	Cash in Bank	Investment in TexPool	Investment in TexSTAR	Certificates of Deposit	Portfolio Investments	Total	Percent of Total Investments
General Fund	79,428	937	12,813,514	171,609		13,065,488	13.4%
Debt Service	436,811	1,676,680	280,560			2,394,051	2.5%
Enterprise Funds							
Water/Wastewater	201,168	2,308,395	10,340,422			12,849,986	13.2%
Water Capital Improvement	21,187	2,003,976	720,898			2,746,061	2.8%
Wastewater Capital Improvement	670,664	1,386,303	10,121,059			12,178,025	12.5%
Special Revenue Funds							
Police Activities Fund	256,331					256,331	0.3%
Mun. Court Bldg. Fund	28,393	292,675				321,068	0.3%
Butler Museum Donation Fund	7,083					7,083	0.0%
Animal Control Donation Fund	12,412	2,832				15,244	0.0%
Library Gift Fund	627	38,837				39,464	0.0%
Hotel/Motel Tax	13,142	535	384			14,061	0.0%
Park Facilities & Maintenance	25,847	1,391,181	631,911			2,048,939	2.1%
Sidewalk Fund	362	213,379				213,741	0.2%
CDBG Fund						-	0.0%
Capital Project Funds							
Bayridge Utility District	874	18,104				18,978	0.0%
Misc Capital Project Fund	9,314	1,231,448	103,571			1,344,333	1.4%
W/W Capital Project Fund	9,502	301,473	965,035			1,276,010	1.3%
99 WW Revenue Bond	29	572,892				572,921	0.6%
2003A Certifcates of Obligation	648	35,599	1,010,344			1,046,591	1.1%
2004B Certificates of Obligation	12,161	20,752	537,325			570,238	0.6%
2004 WW Revenue Bond	4,334	1,237,743	389,862			1,631,939	1.7%
2005A Certificates of Obligation						-	0.0%
2006 Certificates of Obligation	9,409		1,109,318			1,118,727	1.1%
2008 Revenue Bonds	56,284	24,402,702				24,458,986	25.1%
2008 Certificates of Obligation		15,595,322				15,595,322	16.0%
Internal Service Fund							
Motor Pool Fund	15,933	1,731,780	328,040			2,075,753	2.1%
Component Units							
TIF#1-Magnolia Creek	686	94,630	945			96,261	0.1%
PID #1 Magnolia Creek	111,357	-	-			111,357	0.1%
TIF #2 Victory Lakes	73	764,216	292			764,581	0.8%
PID #2 Victory Lakes	40,098					40,098	0.0%
TIF #3 Centerpointe	539					539	0.0%
PID #3 Centerpointe	292					292	0.0%
TIF #4 Westwood	272	59,164				59,436	0.1%
PID #5 Park on Clear Creek	155					155	0.0%
Economic Development Corp	5,224					5,224	0.0%
Destination League City	66,075	241,858	140,064			447,998	0.5%
Volunteer Fire Department	22,727					22,727	0.0%
Total	2,119,442	55,623,412	39,493,545	171,609	-	97,408,008	100.0%
Portfolio Diversification Ratio	2.2%	57.1%	40.5%	0.2%	0.0%	100.0%	

TexPool Average Yield Rate for Dec, 2008	1.4855%
Texpool Interest Earned for Dec, 2008	70,781

TexSTAR Average Yield Rate for Dec, 2008	1.3793%
TexSTAR Interest Earned for Dec, 2008	46,212

JPMorgan Chase Bank Collateral Dec, 2008

Par Value of Collateral	2,100,000
Market Value of Collateral	2,149,054

Amegy Bank-LC Towne Center Escrow (Certificate of Deposit)

Par Value of Collateral	540,000
Market Value of Collateral	375,361

JPMorgan Chase Bank Sweep Account

Bank Balance per Sweep Acct @0.2%	2,276,768
Par Value of Collateral	2,257,402
Market Value of Collateral	2,322,303

CITY OF LEAGUE CITY
CAPITAL IMPROVEMENTS PLAN
ACTIVE PROJECTS

GENERAL FUND PROJECTS

Dept No	Department Name	Project Name	Project Number	Project Budget	Spent To Date	Project Balance	Percent Complete	Amount Encumbered	Project Balance with Encumbered $
1905	Animal Control	Animal Control Shelter Expansion	AC0301	639,058	329,857	309,201	51.6%	309,201	-
2305	EMS	EMS West Station	ES0302	372,622	6,100	366,522	1.6%	-	366,522
4008	Library	Helen Hall Library New Building	LB0401	137,500	71,676	65,824	52.1%	58,621	7,203
4108	Parks/Maint	Hike & Bike, Phase I	PK0501	137,723	74,395	63,328	54.0%	-	63,328
6006	Engineering	Calder Road, I45 - FM518	EN0005	198,000	162,430	35,570	82.0%	-	35,570
		Clear Creek Heights Drainage	EN0006	2,176,534	148,512	2,028,022	6.8%		2,028,022
		NPDES Storm Water Plan	EN0018	325,557	145,947	179,610	44.8%	51,949	127,661
6106	Streets	Coryell/270 to Wisconsin	ST0901	1,450,000		1,450,000	0.0%		1,450,000
		Brittany Bay	ST0101	2,220,628	2,188,769	31,859	98.6%		31,859
		Louisiana Phase I-3	ST0902	6,589,000		6,589,000	0.0%		6,589,000
		Austin/LA to FM270	ST0903	1,400,000		1,400,000	0.0%		1,400,000
		Houston Ave	ST0904	2,200,000		2,200,000	0.0%		2,200,000
		Bradshaw Road Street & Drainage	ST0802	1,100,000		1,100,000	0.0%		1,100,000
		Palomino Road	ST0504	2,700,000	1,965,515	734,485	72.8%		734,485
		FM518 By-Pass	ST0601	629,000	366,498	262,502	58.3%	101,223	161,279
		McFarland Road Bridge	ST0801	63,888	5,280	58,608	8.3%		58,608
TOTAL GENERAL FUND PROJECTS				**22,339,510**	**5,464,979**	**16,874,531**		**520,994**	**16,353,537**

UTILITY FUND PROJECTS

Dept No	Dept Name	Project Name	Project Number	Project Budget	Spent To Date	Project Balance	Percent Complete	Amount Encumbered	Project Balance with Encumbered $
3121	Water	New Dev South/Countryside	WT0604	1,015,050	787,394	227,656	77.6%	-	227,656
		SS Harbour Plant / FM2094	WT0901	1,180,000		1,180,000	0.0%	-	1,180,000
3221	Wastewater	South Service Area WWTP & GL	WW0103	1,022,000	716,664	305,336	70.1%	211,807	93,529
		DSWWTP LS Expansion & Headworks	WW0302	5,412,700	5,105,236	307,464	94.3%	181,653	125,811
		Magnolia Creek Force Main	WW0401	1,838,804	1,782,332	56,472	96.9%		56,472
		DSWWTP 4.5 MGD Expansion	WW0405	25,427,371	4,688,360	20,739,011	18.4%	20,094,875	644,136
		24" Gravity Line - Butler Road	WW0407	340,000	175,636	164,364	51.7%		164,364
		WW Flow Diversion - SWWRF	WW0801	14,950	14,950	-	100.0%		-
3321	Line Repair	Sanitary Sewer Rehab	LR0502	3,127,500	260,295	2,867,205	8.3%	114,310	2,752,895
		Safari Mobile SS Rehab	LR0506	49,500	49,500	-	100.0%		-
		Shellside Sanitary Sewer Line	LR0601	421,149	252,635	168,514	60.0%		168,514
		FM646 Utility Relocates	LR0801	507,411	462,764	44,647	91.2%	-	44,647
TOTAL UTILITY FUND PROJECTS				**40,356,435**	**14,295,766**	**26,060,669**		**20,602,645**	**5,458,024**
TOTAL ALL OPEN PROJECTS				**62,695,945**	**19,760,745**	**42,935,200**		**21,123,639**	**21,811,561**

CITY OF LEAGUE CITY
CAPITAL IMPROVEMENTS PLAN
ACTIVE PROJECTS

TOTAL BY DEPARTMENT							
Dept No	Department Name	Project Budget	Spent To Date	Project Balance	Percent Complete	Amount Encumbered	Project Balance with Encumbered $
1905	Animal Control	639,058	329,857	309,201	51.6%	309,201	-
2305	EMS	372,622	6,100	366,522	1.6%	-	366,522
4008	Library	137,500	71,676	65,824	52.1%	58,621	7,203
4108	Parks/Maintenance	137,723	74,395	63,328	54.0%	-	63,328
4408	Parks/Planning	-	-	-	0.0%	-	-
6006	Engineering	2,700,091	456,889	2,243,202	16.9%	51,949	2,191,253
6106	Streets	18,352,516	4,526,062	13,826,454	24.7%	101,223	13,725,231
TOTAL GENERAL FUND PROJECTS		**22,339,510**	**5,464,979**	**16,874,531**		**520,994**	**16,353,537**
3121	Water	2,195,050	787,394	1,407,656	35.9%	-	1,407,656
3221	Wastewater	34,055,825	12,483,178	21,572,647	36.7%	20,488,335	1,084,312
3321	Line Repair	4,105,560	1,025,194	3,080,366	25.0%	114,310	2,966,056
TOTAL UTILITY FUND PROJECTS		**40,356,435**	**14,295,766**	**26,060,669**		**20,602,645**	**5,458,024**
TOTAL ALL OPEN PROJECTS		**62,695,945**	**19,760,745**	**42,935,200**		**21,123,639**	**21,811,561**

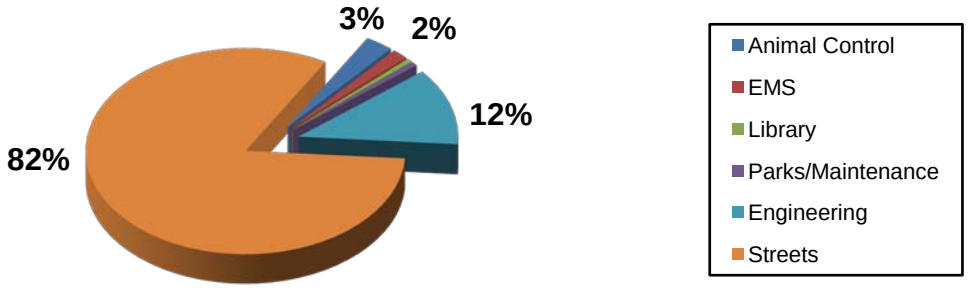
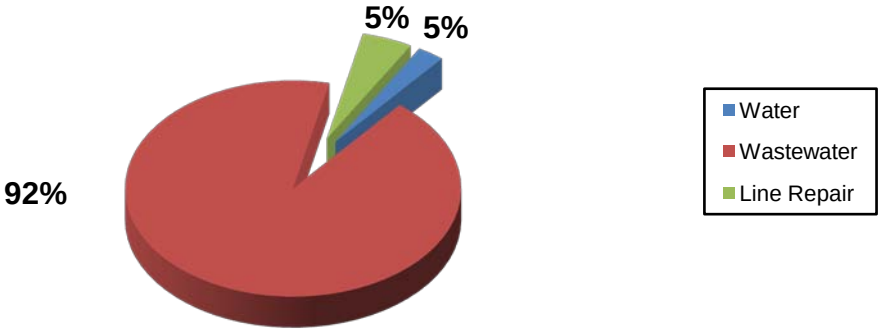
CITY OF LEAGUE CITY
CAPITAL IMPROVEMENTS PLAN
RECENTLY COMPLETED PROJECTS

GENERAL FUND PROJECTS						
Dept No	**Department Name**	**Project Name**	**Project Number**	**Budget**	**Spent**	**Balance**
4108	Parks	Butler Longhorn Museum	PK0106	1,696,637	1,695,708	929
4108	Parks	Clear Creek Nature Park	PK0201	3,277,921	3,260,084	17,837
4108	Parks	Newport Park	PK0701	110,000	100,764	9,236
4308	Parks Planning	Heritage Park	PP0501	874,016	867,540	6,476
TOTAL GENERAL FUND PROJECTS				**5,958,574**	**5,924,096**	**34,478**

UTILITY FUND PROJECTS						
Dept No	**Dept Name**	**Project Name**	**Project Number**	**Budget**	**Spent**	**Balance**
3121	Water	Hwy 3 Pump Station Improvements	WT0108	1,017,485	1,012,484	5,001
3121	Water	SEWTPP Pumping/Dist Improvements	WT0501	16,605,800	16,605,800	-
3221	Wastewater	Palamino Road 18inch Gravity Line	WW0502	878,228	795,021	83,207
TOTAL UTILITY FUND PROJECTS				**18,501,513**	**18,413,305**	**88,208**

TOTAL COMPLETED PROJECTS	**24,460,087**	**24,337,401**	**122,686**

ACTIVE PROJECT BUDGET
GENERAL FUND



ACTIVE PROJECT BUDGET
UTILITY FUND